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AU2214 AB1698

## **SURPLUS PROPERTY AUCTION AGREEMENT**

This agreement made this Avgust 26, 2021, by and between Columbia County Board of County Commissioners, hereafter called "Seller," and Elrod Auctions and Gateway Auctions, hereafter called "Auctioneer."

This agreement covers a Public Auction of Surplus Property and equipment owned by Columbia County Board of County Commissioners. The auction is to be held at 9:00 AM on Saturday, September 11, 2021, in Wellborn, Florida. The auction includes all items which are part of an inventory to be made prior to the auction and made part of this agreement along with any additional items which may be added up to the time of the auction. In the event of postponement for any reason, the auction will be held at a later date agreeable to both parties. Neither party may cancel, postpone or reschedule the auction without the full consent and agreement of the other party.

Auctioneer agrees to use his professional skill, knowledge and experience to the best advantage of both parties in preparing for and conducting the auction. Seller agrees not to interfere with, prevent or prohibit the Auctioneer in any manner prior to or during the auction from carrying out his duties and responsibilities. Auctioneer agrees to furnish a complete list of items to be auctioned to Seller prior to the Auction.

Auctioneer shall receive as compensation for conducting said auction, Ten Percent (10%) of gross proceeds from the Seller. Auctioneer will also receive a Ten Percent (10%) Buyer's Premium from the buyers. Advertising costs will be the responsibility of the Auctioneer. All proceeds from the auction will be deposited in the auctioneer's escrow account pending final reconciliation, which should occur within 15 days after the date of the auction.

Auctioneer agrees to furnish qualified, capable and competent staff to register bidders, record transactions and perform cashier duties in a timely and efficient manner. Auctioneer also agrees to provide sufficient help during the setup and preparation for the auction to ensure that all property is displayed and presented in such a manner as to enhance its appeal.

Seller and Auctioneer agree that this is to be an Absolute Auction, meaning that all items sell to the highest bidder, regardless of the amount of the bid. Both parties further agree that all items will be sold As-is, Where-Is, with no warranty or guarantee of any kind as to condition, usefulness, merchantability, value, originality, history, rarity or authenticity. Both parties agree that other agencies or individuals may consign items to the auction in order to enhance the bidding process by attracting a larger number of buyers.

Any disputes which may arise on auction day between Auctioneer and bidder will be settled immediately with the decision of the Auctioneer being final, requiring no involvement of the seller.

**ELROD AUCTIONS GATEWAY AUCTIONS** 

**COMMISSIONERS**