



COLUMBIA COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM REQUEST FORM

The Board of County Commissioners meets the 1st and 3rd Thursday of each month at 5:30 p.m. in the Columbia County School Board Administrative Complex Auditorium, 372 West Duval Street, Lake City, Florida 32055. All agenda items are due in the Board's office one week prior to the meeting date.

Today's Date: 4/26/2017 Meeting Date: 5/4/2017

Name: Lacey Boatright Department: BCC Administration

Division Manager's Signature:

A handwritten signature in blue ink that reads "Ben Scott".

1. Nature and purpose of agenda item:

Budget amendment request to allocate insurance proceeds from the loss of a 2012 Motor Grader. Motor Grader caught fire on January 20, 2017 and was determined to be a total loss after investigation by PGIT and York Insurance. BA 17-44; total amendment \$180,080.

2. Recommended Motion/Action:

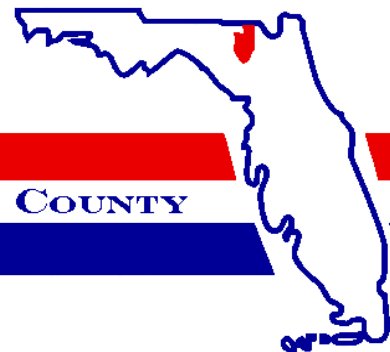
There is no recommended motion or action.

3. Fiscal impact on current budget.

This item is not budgeted. The proposed budget amendment to fund this request is provided below.

The budget amendment number is BA 17-44 using fund(s) 101-TRANSPORTATION TRUST.

FROM:	TO:	AMOUNT:
101-0000-369.10-00 MISC REVENUE / INSURANCE REIMB	101-4220-541.70-71 DEBT SERVICE / PRINCIPAL	\$180,080.00



BOARD OF COUNTY COMMISSIONERS • COLUMBIA COUNTY

MEMORANDUM

DATE: April 26, 2017

TO: Ben Scott, County Manager

FR: Lacey Boatright, Financial Services Director

RE: Insurance Proceeds

On January 20, 2017, a leased 2012 Caterpillar 120M2 Motor Grader caught fire while in the course of normal road maintenance. At that time, a claim was filed with PGIT and then forwarded to York Insurance for further investigation. After a complete investigation, it was found that the Motor Grader was a total loss and payment was issued to Columbia County for the full agreed value of \$183,080 less the \$1,000 deductible.

The budget amendment request is to allocate the insurance proceeds of \$182,080.00. We have received the payoff invoice for the Motor Grader from Ring Power Investments as well as an additional invoice for work performed during the insurance investigation.



Ring Investments, LLC
500 World Commerce Parkway
St. Augustine, FL 32092
904-494-1101

INVOICE

Columbia County BOCC – Public Works
135 NE Hernando Avenue
Lake City, FL 32056

Invoice No.:

2017-10821

Payment Due Date:

Upon Receipt

Account No.:

COLCO.3

FOR:

Final Payment (Purchase Option) on Governmental Lease-Option to Purchase
Agreement for the following equipment:

2012 Caterpillar 120M2 Motor Grader
Serial No. M9C00252

AMOUNT

\$138,000.00

We appreciate your prompt payment

Fax: 904-281-0155

Email: Susan.Richardson@ringpower.com or April.Rado@ringpower.com

Please make check payable to and mail to:

**Ring Investments, LLC
500 World Commerce Parkway
St. Augustine, FL 32092**

Phone: 904-494-1101 or 1103

Compound Period: Annual

Nominal Annual Rate: 3.000%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	7/23/2012	199,446.00	1		
2 Payment	7/23/2012	17,045.65	5	Annual	7/23/2016
3 Payment	7/23/2017	138,000.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance	
Loan	7/23/2012				199,446.00	
1	7/23/2012	17,045.65	0.00	17,045.65	182,400.35	Paid 8/10/12
2012 Totals		17,045.65	0.00	17,045.65		
2	7/23/2013	17,045.65	5,472.01	11,573.64	170,826.71	Paid 7/16/13
2013 Totals		17,045.65	5,472.01	11,573.64		
3	7/23/2014	17,045.65	5,124.80	11,920.85	158,905.86	
2014 Totals		17,045.65	5,124.80	11,920.85		
4	7/23/2015	17,045.65	4,767.18	12,278.47	146,627.39	
2015 Totals		17,045.65	4,767.18	12,278.47		
5	7/23/2016	17,045.65	4,398.82	12,646.83	133,980.56	
2016 Totals		17,045.65	4,398.82	12,646.83		
6	7/23/2017	138,000.00	4,019.44	133,980.56	0.00	
2017 Totals		138,000.00	4,019.44	133,980.56		
Grand Totals		223,228.25	23,782.25	199,446.00		

Last interest amount increased by 0.02 due to rounding.

Ring Power®Ring Power Corporation
390 SW Ring Court
Lake City, FL 32025
(386) 755-3997Cat Rental Store
Heavy Equipment
Power Systems
Ring Lift
Ring Used Parts
Ring Power Crane

Ring Power Corporation, 500 World Commerce Pkwy, St Augustine, FL 32092 (904) 737-7730

PROFORMA INVOICE**PLEASE DO NOT PAY AS THIS IS NOT AN INVOICE****SOLD TO**COLUMBIA COUNTY PUBLIC WORKS
PO BOX 969
LAKE CITY FL**SHIP TO**

32056-0969

INVOICE NUMBER	INVOICE DATE	CUSTOMER NO.			CUSTOMER PURCHASE ORDER NUMBER			STORE	DIV	SALESMAN	TERMS	PAGE
0737414	04-12-17	009080						07	C	540	2	1
PSO/WO NO.	DOC. DATE	PC	LC	MC	SHIP VIA			DATE SHIPPED			INVOICE SEQ. NO.	
0737414	01-23-17	1A	10	10				04-12-17			1	
MAKE	MODEL	SERIAL NUMBER			EQUIPMENT NUMBER			METER READING			MACH. ID NO.	
AA	120M2T4	*CAT0120MVM9C00252*						7306.0			M9C00252	
QUANTITY	ITEM	*N/R			DESCRIPTION			UNIT PRICE			EXTENSION	

* * * PROFORMA INVOICE * * *

TRAVEL TO/FROM MACHINE**REPAIR PROCESS COMMENTS:**TRAVELED FROM RING POWER CORPORATION, 390 SW RING
CT, LAKE CITY SHOP TO MACHINE LOCATED AT
30°25'23.2"N 82°31'14.9"W NEEDMORE RD.

	TOTAL LABOR	SEG. 01	210.00 *
62.00	MILEAGE	00000	217.00
	TOTAL MISC CHGS	SEG. 01	217.00 *
	SEGMENT 01 TOTAL		427.00 T

INSPECT MACHINE**CUSTOMER COMPLAINT:**CUSTOMER SAID THE MACHINE CAUGHT FIRE IN THE
ENGINE COMPARTMENT AREA AND NEEDS LOADING ON THE
TRANSPORT WITH DEAD ENGINE.

TOTAL LABOR	SEG. 02	420.00 *
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AMOUNT	CONT'D
AMOUNT CREDITED	

Ring Power®

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Lake City, FL 32025
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* * * PROFORMA INVOICE * * *

SEGMENT 02 TOTAL

420.00 T

MOVE MACHINE

UNLOAD MACHINE AT RPC FROM TRANSPORT.

REPAIR PROCESS COMMENTS:

REMOVED HOSES FROM BLADE LIFT CYLINDERS AND
RAISED BLADE, REMOVED DRIVE SHAFT AND STEERING
HOSES TO DIRECT MACHINE ON TRANSPORT.

TOTAL LABOR

SEG. 03

357.00 *

SEGMENT 03 TOTAL

357.00 T

ENVIRO/MISC

84.28 T

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* * * PROFORMA INVOICE * * *

AMOUNT
TAX EXEMPTION LICENSE 858012621855C5

1288.28

"TERMS NET 30 DAYS FROM DATE OF INVOICE"
PLEASE CALL 386-755-3997 IF YOU HAVE QUESTIONS CONCERNING THIS INVOICE

THIS IS NOT AN INVOICE

AMOUNT	1288.28
AMOUNT CREDITED	