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## COLUMBIA COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM REQUEST FORM

The Board of County Commissioners meets the 1st and 3rd Thursday of each month at 5:30 p.m. in the Columbia County School Board Administrative Complex Auditorium, 372 West Duval Street, Lake City, Florida 32055. All agenda items are due in the Board's office one week prior to the meeting date.

Today's Date: December 20, 2019

Meeting Date: January 16, 2020

Name: Penny Stanley

Department: BCC Administration

Division Manager's Signature: \_\_\_\_\_

A handwritten signature in blue ink, appearing to be "Penny Stanley", is written over a horizontal line.

**1. Nature and purpose of agenda item:**

BCC Administration - SHIP Subordination Agreement - Nicholas Flickinger

**2. Recommended Motion/Action:**

Approve agreement

**3. Fiscal impact on current budget.**

This item has no effect on the current budget.



**Suwannee River Economic Council, Inc.**

Post Office Box 70  
Live Oak, Florida 32064

Administrative Office - Phone (386) 362-4115

Fax (386) 362-4078

E-Mail: [mattpearson@suwanneec.net](mailto:mattpearson@suwanneec.net)

Website: [www.srecinc.org](http://www.srecinc.org)

December 16, 2019

Mr. Ben Scott  
County Manager  
Columbia County  
PO Box 1529  
Lake City, Florida 32056-1529

**RECEIVED**

DEC 19 2019

Board of County Commissioners  
Columbia County

Re: SHIP Subordination Agreement for Nicholas Flickinger

Dear Mr. Scott:

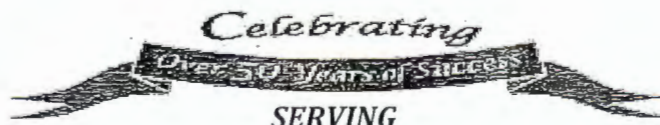
Enclosed you will find a Subordination Agreement to be executed and returned to Suwannee River Economic Council, Inc. The reason for this Subordination Agreement is to lower the interest rate on the loan, thereby lowering the monthly payment.

If you have any questions or concerns, please do not hesitate to contact Stephanie Barrington, SHIP Director, at 386-362-4115 ext. 242.

Sincerely,

Matt Pearson  
Executive Director

MP/ssb  
Enclosures



BRADFORD-COLUMBIA-DIXIE-GILCHRIST-HAMILTON-LAFAYETTE-LEVY-MADISON-PUTNAM-SUWANNEE-TAYLOR-UNION

"This institution is an equal opportunity provider and employer."  
Funded in part through a grant by the State of Florida Department of Elder Affairs

This instrument prepared by:  
Certified Corporation  
11459 Cronhill Drive, Suite M  
Owings Mills MD 21117

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made as of this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, among Nicholas Alexander Flickinger, Grantor and Columbia County SHIP.

### WITNESSETH:

WHEREAS The Mortgagor(s) did grant unto the Lender a mortgage on that certain property known as 284 SouthWest Remington Court, Lake City, FL 32024 (and more particularly described below), to secure a Note payable to the Lender in the original principal sum of Twelve Thousand Dollars and Zero Cents (\$12,000.00), bearing the date of 03/07/2019; said Mortgage (the "Original Mortgage") filed on 03/07/2019 in Book 1380 pages 310 , among the land records of the Columbia county, Florida, against the following described property ("the Property"):

WHEREAS the Mortgagor did grant and execute a mortgage to secure a Note payable to NP, Inc. dba US Mortgage of North Carolina Inc., in the original principal sum not to exceed One Hundred Fifty-Nine Thousand Four Hundred Ninety -Nine Dollars and No Cents (\$159,499.00), bearing the date of \_\_\_\_\_ said Mortgage (the "New Mortgage") being recorded immediately prior hereto among the aforesaid land records; and

WHEREAS, it is the intent and desire of the parties to subordinate the lien of the Existing Mortgage to the New Mortgage recorded immediately prior hereto.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The Lender hereby subordinates the lien of the Existing Mortgage dated 03/07/2019 and filed on 03/07/2019 in Book 1380 pages 310 to the lien of the New Mortgage recorded immediately prior hereto, it being intended that the Existing Mortgage shall have a second priority as to the Property, for so long as the borrower(s) is under the Mortgage recited above.
2. The lien and effect of the Existing Mortgage dated 03/07/2019 and filed on 03/07/2019 in Book 1380 pages 310 to, shall otherwise remain in full force and effect as to the Property.

WITNESS the following signatures and seals:

\_\_\_\_\_(SEAL)  
Nicholas Alexander Flickinger,

State of \_\_\_\_\_,

County of \_\_\_\_\_, to wit:

The foregoing instrument was acknowledged before me on \_\_\_\_\_, by Nicholas Alexander Flickinger,

\_\_\_\_\_  
Notary Public  
My commission expires \_\_\_\_\_

COLUMBIA COUNTY, FLORIDA

By: \_\_\_\_\_

DeWitt Cason, Columbia County Clerk of Court

STATE OF FLORIDA

COUNTY OF COLUMBIA, to wit:

The foregoing instrument was acknowledged before me on \_\_\_\_\_,  
by DeWitt Cason, Columbia County Clerk of Court, who is personally known to me.

\_\_\_\_\_  
Notary Public  
My commission expires \_\_\_\_\_