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PREPARED BY AND RETURN TO
JOHN E. MORRIS, ATTORNEY AT LAW
MORRIS, ROBERLEIN & JOHNSON, P.A.
P. O. DRAWER 2346
LAKE CITY, FL 32056-2346

WARRANTY DEED

THIS INDENTURE, Made this 21st day of March, 2002, between PACKAGING CORPORATION OF AMERICA, a Delaware corporation authorized to do business in Florida, whose address is 1900 West Field Court, Lake Forest, Illinois 60045, Grantor, and HERBERT C. THOMAS and LAWANDA G. THOMAS, husband and wife, whose Social Security Numbers are [REDACTED] and [REDACTED], respectively, and whose address is P. O. Box 1507, Lake City, Florida 32056-1507, Grantees,

WITNESSETH

That said Grantor, for and in consideration of the sum of TEN and No/100 (\$10.00) DOLLARS, and other good and valuable considerations to said Grantor in hand paid by said Grantees, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantees, and Grantees' heirs and assigns forever, the following described land, situate, lying and being in Columbia County, Florida, to-wit:

TOWNSHIP 2 SOUTH, RANGE 16 EAST

Section 14 The North 1/2 of the South 1/2 of said Section 14 as lies South of County Road No. 246 Containing 151.25 acres, more or less.

Parcel No. 14-2S-16-01609-000

RESERVING UNTO GRANTOR, an easement for ingress and egress for a period of twelve (12) years from date hereof for the purpose of completing an experiment with the University of Florida tracking growth of 4 and 5 year old planted pines located thereon. Said 4 and 5 year old pines shall not be harvested until the termination of the easement. Such easement shall terminate twelve (12) years from date hereof.

SUBJECT TO: Taxes and special assessments for 2002 and subsequent years; restrictions and easements of record; easements shown by the plat of the property; visible easements; and interest conveyed to Southern Timber Venture, LLC by Warranty Deed from White Springs Agricultural Chemicals, Inc., a Delaware corporation, d/b/a PCS Phosphate-White Springs, dated July 13, 2001, recorded in Official Records Book 931, Page 699, and re-recorded in Official Records Book 932, Page 1470, public records of Columbia County, Florida.

And said Grantor does hereby fully warrant the title to said land and will defend the same against the lawful claims of all persons whomsoever, except as aforesaid.

IN WITNESS WHEREOF, Grantor has caused these presents to be executed by its duly authorized officers the day and year first above written.

Signed, sealed and delivered
in the presence of:

Sign [Signature]
Print Herbert C. Thomas

Sign [Signature]
Print Lawanda G. Thomas

PACKAGING CORPORATION OF AMERICA

By: [Signature]
Sign [Signature]
Print Mark W. Hamblen
Title Senior Vice President

Signed, sealed and delivered
in the presence of:

Sign [Signature]
Print William W. Morris

Sign [Signature]
Print John E. Morris

ATTEST:

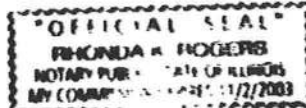
By: [Signature]
Sign [Signature]
Print John E. Morris
Title Assistant Secretary

(CORPORATE SEAL)

STATE OF ILLINOIS
COUNTY OF LAKE

The foregoing instrument was acknowledged before me this 21st day of March, 2002, by Mark W. Kewlsen, as Senior Vice President of PACKAGING CORPORATION OF AMERICA, a Delaware corporation authorized to do business in Florida, who is personally known to me, or ~~has produced~~ as identification

NOTARY PUBLIC:
Sign Rhonda K. Rogers
Print Rhonda K. Rogers
State of Illinois at Large (Seal)
My Commission Expires: 11/2/03



STATE OF ILLINOIS
COUNTY OF LAKE

The foregoing instrument was acknowledged before me this 21st day of March, 2002, by John R. Olson, as Assistant Secretary of PACKAGING CORPORATION OF AMERICA, a Delaware corporation authorized to do business in Florida, who is personally known to me, or ~~has produced~~ as identification

NOTARY PUBLIC:
Sign Rhonda K. Rogers
Print Rhonda K. Rogers
State of Illinois at Large (Seal)
My Commission Expires: 11/2/03

