Prepared by and return to: John E. Norris Attorney at Law Norris & Johnson, P.A. P.O. Drawer 2349 253 N.W. Main Blvd. Lake City, FL 32056-2349 386-752-7240 File Number: G554-1

Inst:2004023848 Date:10/22/2004 Time:15:43 Doc Stamp-Deed: 10150.00 _DC,P.DeWitt Cason,Columbia County B:1028 P:2684

Parcel Identification No. 02-48-17-07479-103 and 02-48-17-07479-000

[Space Above This Line For Recording Data]

Warranty Deed (STATUTORY FORM - SECTION 689.02, F.S.)

This Indenture made this 22nd day of October, 2004 between Great South Timber & Lumber, Inc., a Florida corporation, whose post office address is P. O. Box 2249, Lake City, FL 32056, of the County of Columbia, State of Florida, grantor*, and TownHomes, LLC, a Florida limited liability company, whose post office address is 615 NW Harris Lake Drive, Lake City, FL 32055, of the County of Columbia, State of Florida, grantee*,

Witnesseth, that said grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable considerations to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, has granted, bargained, and sold to the said grantee, and grantee's successors and assigns forever, the land, situate, lying and being in Columbia County, Florida, described in Exhibit A attached hereto and made a part hereof.

SUBJECT TO: Ad valorem taxes and special assessments for 2004 and subsequent years; restrictions and easements of record; easements snown by a plat of the property; and visible easements.

and said grantor does hereby fully warrant the title to said land, and will defend the same against lawful claims of all persons whomsoever.

* "Grantor" and "Grantee" are used for singular or plural, as context requires.

In Witness Whereof, grantor has caused these presents to be executed by its duly authorized officer the day and year first above written.

Signed, sealed and delivered in our presence:

Great South Timber & Lumber, Inc., a Florida

corporation

(Corporate Seal)

State of Florida County of Columbia

The foregoing instrument was acknowledged before me this 22nd day of October, 2004 by Roland T. Stern, President of Great South Timber & Lumber, Inc., a Florida corporation, on behalf of the corporation. He of is

personally known to me or [] has produced as identification.

[Notary Seal]

Printed Name:

OFFICIAL NOTALY SEAL DIANE A CREWS

My Commission Exp

OTARY PUBLIC STATE OF FLORIDA COMMISSION NO. DODGE

MY COMMISSION EXP. FEB. 9,2006

Exhibit A

Parcel 1:

Lot 3, COLUMBIA COUNTY INDUSTRIAL DEVELOPMENT PARK PHASE I, as recorded in Plat Book 6, Page 185, public records of Columbia County, Florida.

Parcel Identification Number: 02-4S-17-07479-103

and

Parcel 2:

TOWNSHIP 4 SOUTH, RANGE 17 EAST

Section 2: Commence at the Northeast Corner of the SW 1/4 of the SE 1/4 of said Section 2, Columbia County, Florida and run South 00°30'48" West, along the East line of said SW 1/4 of SE 1/4 a distance of 209.65 feet; thence North 89°28'58" West, 863.95 feet for the Point of Beginning; thence continue North 89°28'58" West, 524.15 feet; thence North 09°59'18" East, 1530.32 feet to a point on the Southwesterly right of way line of the Georgia Southern and Florida Railroad; thence South 51°43'24" East, along said Southwesterly right of way line 587.12 feet; thence South 09°59'18" West 1165.83 feet to the Point of Beginning. Containing 16.00 acres, more or less.

Parcel Identification Number: 02-4S-

Inst:2004023848 Date:10/22/2004 Time:15:43
Doc Stamp-Deed: 10150.00
_____DC,P.DeWitt Cason,Columbia County B:1028 P:2685