

**COLUMBIA COUNTY,
FLORIDA**

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

COLUMBIA COUNTY, FLORIDA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
INTRODUCTORY SECTION	
List of Principal Officials	5
FINANCIAL SECTION	
BASIC FINANCIAL STATEMENTS	
Independent Auditor's Report	8
Management's Discussion and Analysis	11
Statement of Net Position	19
Statement of Activities	21
Governmental Funds - Balance Sheet	22
Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances	23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	24
Statement of Net Position - Proprietary Fund	25
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund	27
Statement of Cash Flows - Proprietary Fund	28
Statement of Fiduciary Net Position - Custodial Funds	30
Statement of Changes in Fiduciary Net Position - Custodial Funds	31
Notes to Financial Statements	32
REQUIRED SUPPLEMENTARY INFORMATION	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund	78
County Transportation Trust Fund	79
Municipal Services Benefit Unit Fund	80
Economic Development Fund	81
American Rescue Plan Act Fund	82
Sheriff Operating Fund	83
CARES Act Fund	84
Schedule of the County's Proportionate Share of the Net Pension Liability Florida State Retirement System	85
Schedule of the County's Contributions Florida State Retirement System	86
OPEB Schedules	87
Notes to the Required Supplementary Information	90

COLUMBIA COUNTY, FLORIDA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
INDIVIDUAL FUND STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FUND COMBINING STATEMENTS	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Jail Construction Fund	99
Road Improvement Fund	100
 Nonmajor Governmental Funds	
Combining Balance Sheet	101
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	103
Combining Statement of Fiduciary Net Position	105
Combining Statement of Changes in Fiduciary Net Position	106
 SINGLE AUDIT AND COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	109
 Independent Auditor's Report on Compliance for each Major Federal Program and State Project and Report on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General	111
 Schedule of Expenditures Federal Awards and State Financial Assistance	114
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance	116
Schedule of Findings and Questioned Costs	117
Management Letter	119
Independent Accountant's Report	121
Impact Fee Affidavit	122

INTRODUCTORY SECTION

COLUMBIA COUNTY, FLORIDA

LIST OF PRINCIPAL OFFICIALS

September 30, 2021

<u>Title</u>	<u>Name</u>
Board of County Commissioners	
District I	Ronald Williams
District II	Rocky Ford
District III	Robby Hollingsworth
District IV	Toby Witt
District V	Timothy Murphy
County Attorney	Joel Foreman
Clerk of Circuit Court	James M. Swisher, Jr.
Property Appraiser	Jeff Hampton
Sheriff	Mark Hunter
Supervisor of Elections	Tomi S. Brown
Tax Collector	Kyle Keen

FINANCIAL SECTION

BASIC FINANCIAL STATEMENTS



Richard C. Powell, Jr., CPA
Marian Jones Powell, CPA

1359 S.W. Main Blvd.
Lake City, Florida 32025
386 / 755-4200

Fax: 386 / 719-5504
admin@powellandjonescpa.com

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

**To the Board of County Commissioners
and Constitutional Officers
Columbia County, Florida**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Columbia County, Florida, as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements which collectively comprise Columbia County, Florida's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Columbia County, Florida as of September 30, 2021, and the respective changes in financial position and cash flows, where applicable, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11 through 18, budgetary comparison information on pages 78 through 84 and pension and OPEB schedules on pages 85 through 89, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

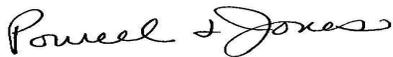
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Columbia County, Florida's financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis as required by 10.550 Rules of the State of Florida, Office of the Auditor General; and by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and is not a required part of the financial statements. The Schedule of Expenditures of Federal Awards and State Financial Assistance is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The capital projects funds statements of revenues, expenditures and changes in fund balance – budget and actual and the non-major fund combining financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The non-major fund combining financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fund combining financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 15, 2022 on our consideration of Columbia County, Florida’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the Columbia County, Florida’s internal control over financial reporting and compliance.



POWELL & JONES
Certified Public Accountants
April 15, 2022

COLUMBIA COUNTY, FLORIDA
Management's Discussion and Analysis
For the Fiscal Year Ended September 30, 2021

The County's management discussion and analysis presents an overview of the County's financial activities for the fiscal year ended September 30, 2021. The analysis provides summary financial information for the County and should be read in conjunction with the County's financial statements.

The County has implemented Governmental Accounting Standards Board (GASB) Statement 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. This statement requires governmental entities to report finances in accordance with specific guidelines. Among those guidelines are the components of this section dealing with management's discussion and analysis.

Its intent is to provide a brief, objective, and easily readable analysis of the County's financial performance for the year and its financial position at fiscal year end September 30, 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The **Government-wide financial statements** present an overall picture of the County's financial position and results of operations. The **Fund financial statements** present financial information for the County's major funds. The **Notes to the financial statements** provide additional information concerning the County's finances that are not disclosed in the government-wide or fund financial statements.

Government-wide financial statements

The government-wide financial statements consist of the **statement of net position** and the **statement of activities**, and are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property and non ad valorem taxes, sales and use taxes, federal and state grants, and state shared revenues. Business-type activities are supported by charges to the users of those activities.

The statement of net position presents information on all assets and liabilities of the County, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Net position is reported in three categories: 1) invested in capital assets, net of related debt, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental Activities separate from those of business-type activities.

The **statement of activities** presents information on all revenues and expenses of the County and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the County. To assist in understanding the County's operations, expenses have been reported as

governmental activities or business-type activities. Governmental activities financed by the County include public safety, physical environment, transportation, economic environment, human services, culture and recreation, and general government services. Business-type activities financed by user charges include the landfill and sewer operations.

Fund financial statements

A fund is a separate accounting entity with a self-balancing set of accounts, and is used to maintain control over resources that have been segregated for specific activities or objectives in accordance with special regulations, restrictions, or limitations. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

Proprietary fund financial statements provide information on all assets and liabilities of the fund, changes in the economic resources (revenues and expenses), and total economic resources.

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures, and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances - budget and actual**, is provided for the County's general fund and major special revenue, capital projects, and debt service funds as required supplementary information. For the proprietary funds, which includes business-type activities, a **statement of net position**; a **statement of revenues, expenses, and changes in net position**; and a **statement of cash flows** are presented. A combining statement of fiduciary net position is presented for the County's agency funds.

Fund financial statements provide more detailed information about the County's activities. Individual funds are established by the County to track revenues that are restricted to certain uses, comply with legal requirements, or account for the use of state and federal grants.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the County. The *government-wide financial statements* provide an overall picture of the County's financial standing, split between governmental activities and business-type activities. These statements are comparable to private-sector companies and give a good understanding of the County's overall financial health and how the County paid for the various activities, or functions, provided by the County. All assets of the County, including buildings, land, roads, and bridges are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds, landfill closure liabilities, and future employee benefits obligated but not paid by the County, are included. The **statement of activities** includes depreciation on all long lived assets of the County, but transactions between the different functions of the County have been eliminated in order to avoid "doubling up" the revenues and expenses.

The *fund financial statements* provide a picture of the major funds of the County and a column for all non-major funds. In the case of governmental activities, outlays for long lived assets are reported as expenditures, and long-term liabilities are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, a reconciliation is provided from the fund financial statements to the *government wide financial statements*.

Notes to the financial statements

The **Notes to the financial statements** provide additional detail concerning the financial activities and financial balances of the County. Additional information about the accounting practices of the County, investments of the County, long-term debt, and pension plan are some of the items included in the notes to the financial statements.

FINANCIAL HIGHLIGHTS

Total assets of the County exceeded total liabilities by \$155,960,666 (net position). Unrestricted net position for governmental activities was (\$4,983,119) and for business-type activities was \$6,339,558. Governmental Activities restricted net position is \$24,283,979 and was \$-0- for Business-type Activities.

Total net position increased by \$6,036,351. Of that amount, \$5,657,886 is attributable to Governmental Activities; which is primarily attributable to the County's recognition of COVID-related grant funding. Business-type Activities net position increased by \$378,465.

Governmental Activities revenues decreased by \$(3,099,457) to \$83,969,574. This decrease in revenue was due primarily to decreases in CARES Act grant funding. Governmental Activities expenses increased by \$1,042,814 to \$78,311,688. This increase in expenses was primarily due to normal inflation.

Business-type activities revenues increased to \$4,862,657, and business-type expenses decreased to \$4,484,192.

FINANCIAL ANALYSIS OF THE COUNTY

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At September 30, 2021, the assets and deferred outflows of resources of the County exceed liabilities and deferred inflows of resources by \$155,960,666.

The following schedule provides a summary of the assets, liabilities, and net position of the County.

Net Position

	Governmental	Business-type	Total Government	
			2021	2020
Assets				
Current assets	\$ 68,435,927	\$ 9,096,879	\$ 77,532,806	\$ 76,622,630
Restricted assets	-	8,176,084	8,176,084	8,158,067
Other Noncurrent assets	130,849,522	12,984,532	143,834,054	136,508,602
Total assets	<u>199,285,449</u>	<u>30,257,495</u>	<u>229,542,944</u>	<u>221,289,299</u>
Deferred Outflows of Resources				
County's proportionate share of				
FRS pension related	<u>9,016,477</u>	<u>125,684</u>	<u>9,142,161</u>	<u>15,039,882</u>
Liabilities				
Current liabilities (payable				
from current assets)	13,929,549	148,044	14,077,593	13,102,935
Current liabilities (payable				
from restricted assets)	-	924,000	924,000	1,346,752
Noncurrent liabilities	<u>29,474,157</u>	<u>10,244,631</u>	<u>39,718,788</u>	<u>69,550,304</u>
Total liabilities	<u>43,403,706</u>	<u>11,316,675</u>	<u>54,720,381</u>	<u>83,999,991</u>
Deferred Inflows of Resources				
County's proportionate share of				
FRS pension related	<u>27,616,553</u>	<u>387,505</u>	<u>28,004,058</u>	<u>2,404,875</u>
Net Position				
Net position invested in capital				
assets, net of related debt	117,980,807	12,339,441	130,320,248	121,255,946
Net position - restricted	24,283,979	-	24,283,979	20,655,269
Net position - unrestricted	<u>(4,983,119)</u>	<u>6,339,558</u>	<u>1,356,439</u>	<u>8,013,100</u>
Total net position	<u>\$ 137,281,667</u>	<u>\$ 18,678,999</u>	<u>\$ 155,960,666</u>	<u>\$ 149,924,315</u>

84% of the County's net position reflects its investment in capital assets (land, buildings, infrastructure, and equipment), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 15% of the County's net position represents resources that are dedicated or subject to restrictions on how they may be used. The remaining balance of unrestricted net position, 1%, may be used to meet the government's ongoing obligations to citizens and creditors.

The following schedule provides a summary of the changes in net position. Governmental activities revenues exceeded expenses and transfers in by \$5,657,886. The increase in Governmental Activities net position is due primarily to the County's receipt of CARES Act grant funds in the fiscal year ended September 30, 2021. There was an increase in Business-type Activities net position of \$378,465.

Changes in Net Position

	Governmental Activities	Business-type Activities	Total Government	
			2021	2020
Revenues:				
Program revenues				
Charges for services	\$ 14,566,122	\$ 4,734,138	\$ 19,300,260	\$ 21,883,191
Operating grants/ contributions	5,583,226	93,750	5,676,976	11,169,624
Capital grants/contributions	6,908,365	-	6,908,365	6,341,571
General revenues				
Property taxes	23,591,583	-	23,591,583	22,188,835
Sales and use taxes	17,692,735	-	17,692,735	15,000,357
Federal and State shared revenues	14,505,966	-	14,505,966	12,834,761
Interest	181,595	34,769	216,364	1,311,662
Other	939,982	-	939,982	1,466,924
Total revenues	83,969,574	4,862,657	88,832,231	92,196,925
Expenses:				
General government	10,884,782	-	10,884,782	12,367,295
Public safety	24,369,505	-	24,369,505	32,243,013
Physical environment	5,385,899	4,317,220	9,703,119	10,092,329
Transportation	17,600,317	-	17,600,317	17,746,484
Economic environment	1,948,113	-	1,948,113	1,993,082
Human services	12,233,458	-	12,233,458	2,717,424
Culture/recreation	2,709,250	-	2,709,250	3,027,929
Court related	2,838,618	-	2,838,618	2,475,442
Interest on long-term debt	301,098	-	301,098	272,081
(Loss) on disposition of fixed assets	40,648	166,972	207,620	1,744,965
Total expenses	78,311,688	4,484,192	82,795,880	81,878,046
Transfers in (out)	-	-	-	-
Increase (decrease) in net position	\$ 5,657,886	\$ 378,465	\$ 6,036,351	\$ 10,318,879

Property taxes provide 28% of the revenues for Governmental Activities, while sales taxes provide 21%. Most of the Governmental Activities resources are spent for Public Safety (31%), General Government (14%), Transportation (22%), Human Services (16%) Physical Environment (7%).

FUND FINANCIAL INFORMATION

Governmental Funds

General Fund

The County's General Fund is the main operating fund of the County. It is used to account for all financial resources that are not restricted by State or Federal laws, County Ordinances or other externally imposed requirements. As of September 30, 2021, total assets were \$19,705,048 and total liabilities were \$1,431,973. The ending fund balance was \$18,273,075; \$44,355 of which is restricted and an additional amount of \$2,427,842 was nonspendable, committed or assigned for specific expenditures or projects.

During the year ended September 30, 2021, total revenues, \$39,044,578, exceeded total expenditures, \$14,184,192, by \$24,860,384. \$(36,486,158) was transferred to other funds for operational and capital related purposes and \$713,911 was transferred in. There was a sale of fixed assets of \$78,167. The net decrease in the fund balance in the General Fund was therefore, \$(10,833,696).

During the fiscal year, the County amended and increased the General Fund budget by \$2,576,718 primarily due to recreation and general government projects

Other Governmental Funds

The *County Transportation Trust Fund* accounts for motor fuel taxes designated for the annual maintenance of roads, bridges, right-of-way, drainage systems, etc. The County has the legal authority to levy ad valorem taxes for the Transportation Fund, but has elected not to do so. During the year, revenues, sales of equipment, proceeds of long-term debt and transfers in exceeded expenditures and transfers out by \$1,994,521. This resulted in an ending fund balance of \$9,154,031.

The *Municipal Services Fund* accounts for expenditures incurred for the solid waste collection and fire control services in the unincorporated area, and other services which primarily benefit residents of the unincorporated area of the County. Financing is provided by non-ad valorem assessments and other revenues derived from the unincorporated area. For the fiscal year ended September 30, 2021 revenues and transfers in were exceeded by expenditures and a transfer out by \$(2,814,965).

The *Economic Development Fund* is utilized to promote economic development in the County and to manage economic development agreements with industrial entities in the County. During the year revenues exceeded expenditures by \$3,045,901.

The *American Rescue Plan Act Fund* is used to account for the government funding under the American Rescue Plan Act and the expenditure of those funds. During the year no grant funds were expended.

The *Sheriff General Fund* is the general operating fund of the Sheriff, a Constitutional Officer. The primary source of funds are transfers from the Board of County Commission General Fund. Expenditures for the year were \$17,189,468 and by law this fund has no ending fund balance.

The *CARES Act Fund* accounts for the receipts and expenditures of the CARES Act grant . During the year, expenditures and transfers out exceeded revenues by \$(6,464,608).

The *Jail Construction Fund* accounts for the construction activities related to the renovation of the existing County Detention Center. During the year, revenues were less than expenditures by \$(3,136,493), leaving an ending fund balance of \$5,953,503.

The *Road Improvement Fund* accounts for the ongoing resurfacing and improvements to various roads within the County. Financing is provided by State construction grants and various transfers from other Board funds. During the year, expenditures exceeded revenues by \$(634,773) leaving an ending fund balance of \$5,497,460.

General Fund Budget

Budgeted revenues for the General Fund were exceeded by actual revenue by \$4,257,787. Budgeted expenditures were greater than actual by \$1,970,980. This was primarily due to not

budgeting for all COVID-related funding and capital projects which were not completed in the 2021 fiscal year. Transfers in were less than the budget by \$(1,596,598) and transfers out were less than budget by \$526,584.

Proprietary Funds

The *Landfill Enterprise Fund* accounts for the revenues, expenses, assets, and liabilities associated with the County-operated solid waste disposal facility. This fund is substantially financed by tipage fees charged to users of the services. Total assets as of September 30, 2021, were \$26,433,330, total liabilities were \$10,608,222, net deferred outflows/inflows related to the Florida State Retirement System pension liability were \$(226,538) and net position was \$15,598,570. Total income, including interest and grants, was \$4,705,623 and total expenses were \$3,905,377 resulting in a change in net position of \$800,246. This brought net position to \$15,598,570.

The *Utilities Fund* accounts for the financial activities associated with the County operated water and sewer services. Total assets at September 30, 2021 were \$6,019,577, total liabilities were \$2,903,865, and net position was \$3,080,429. Total income and transfers in were \$157,034. Total expenses, including interest expense, were \$578,815, leaving a net change in net position of \$(421,781).

CAPITAL ASSETS ACTIVITY

The County's capital assets for its governmental and business-type activities as of September 30, 2021, is \$143,792,535 (net of accumulated depreciation). This investment in capital assets includes land, buildings, equipment, infrastructure, and construction in progress, net of depreciation. General fixed assets are recorded at cost. For assets purchased before 2003, assets were recorded at cost or fair market value.

The most significant change in capital assets during the fiscal year was the ongoing construction of various road and other capital projects.

The following schedule provides a summary of the County's capital assets balances for the year ended September 30, 2021, compared to the prior year:

	Capital Assets			
	Governmental Activities	Business-type Activities	Total Government	
			2021	2020
Land and land interests	\$ 14,644,725	\$ 2,087,118	\$ 16,731,843	\$ 16,455,106
Construction in progress	22,891,483	1,863,281	24,754,764	17,456,224
Infrastructure	188,438,087	17,931,331	206,369,418	200,486,806
Buildings and improvements	65,127,949	639,714	65,767,663	62,851,188
Equipment	33,058,325	5,069,516	38,127,841	38,190,603
	<u>324,160,569</u>	<u>27,590,960</u>	<u>351,751,529</u>	<u>335,439,927</u>
Less accumulated depreciation	(193,352,565)	(14,606,429)	(207,958,994)	(198,972,844)
Total	<u>\$ 130,808,004</u>	<u>\$ 12,984,531</u>	<u>\$ 143,792,535</u>	<u>\$ 136,467,083</u>

DEBT MANAGEMENT

Governmental Activities Debt

During the year, total long-term debt decreased by \$36,306,179. This was primarily due to the

decrease of \$(34,865,557) in the net pension liability of the Florida State Retirement Pension Plan. The following schedule shows the balances of the County's long-term debt at year end:

Revenue bonds	\$ 11,110,868
Capital leases	1,716,329
Compensated absences	2,797,311
County's proportionate share FRS pension liability	14,729,830
Other post-employment benefits	349,051
	<u>\$ 30,703,389</u>

Business-type Activities Debt

The County has received loans from the Florida Department of Environmental Protection in support of its utility services. The total balances payable of these loans were \$645,091 at September 30, 2021.

The County also had a liability for compensated absences of \$90,947 of which \$77,305 was long-term and an estimated landfill closure and post-closure liability \$10,298,435 at year end. The enterprise fund share of the County's proportionate share of the FRS pension liability was \$206,852.

OTHER FINANCIAL INFORMATION

Economic Factors and Next Year's Budget

- The 2021 unemployment rate for the County, was 3.8%.
- The estimated population for the County in 2021 was 73,722.
- The ad valorem tax millage rate for the County was 8.015 mills in 2021, which was the same as the prior year. During the ensuing year, the millage rate was reduced to 7.815..

REQUEST FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. Questions concerning this report or requests for additional information should be addressed to the County Manager, P. O. Drawer 1529, Lake City, Florida 32025, or by calling (386) 758-1005.

COLUMBIA COUNTY, FLORIDA

STATEMENT OF NET POSITION
September 30, 2021

	Governmental Activities	Business - type Activities	Total
ASSETS			
Current Assets			
Cash	\$ 46,507,287	\$ 3,525,010	\$ 50,032,297
Accounts receivable, net	63,054	541,376	604,430
Internal balances	2,195,412	(2,195,412)	-
Due from agency funds	228,226	-	228,226
Due from other governmental units	2,286,004	19,934	2,305,938
Inventories	51,654	-	51,654
Prepaid expenses	276,633	-	276,633
Investments	16,775,505	7,205,971	23,981,476
Other current assets	52,152	-	52,152
Total current assets	68,435,927	9,096,879	77,532,806
Noncurrent Assets			
Restricted assets			
Cash	-	98,344	98,344
Investments	-	8,077,740	8,077,740
Total restricted assets	-	8,176,084	8,176,084
Notes receivable	41,518	-	41,518
Capital assets not being depreciated	37,536,208	3,950,399	41,486,607
Capital assets being depreciated, net	93,271,796	9,034,133	102,305,929
Total noncurrent assets	130,849,522	21,160,616	152,010,138
Total assets	199,285,449	30,257,495	229,542,944
DEFERRED OUTFLOWS OF RESOURCES			
County's proportionate share of FRS pension and OPEB related	9,016,477	125,684	9,142,161
LIABILITIES			
Current Liabilities			
Accounts payable	2,691,638	19,254	2,710,892
Accrued wages	290,659	21,581	312,240
Accrued payroll liabilities	1,951,183	-	1,951,183
Due to other governmental units	355,630	-	355,630
Accrued compensated absences	419,597	13,642	433,239
Interest payable	89,361	3,441	92,802
Deposits	8,440	31,124	39,564
Other current liabilities	182,012	-	182,012
Unearned revenue	7,131,394	-	7,131,394
Current portion County's proportionate share FRS pension liability	774,235	59,002	833,237
OPEB Liability	35,400	-	35,400
Total current liabilities	13,929,549	148,044	14,077,593
Current Liabilities Payable from Restricted Assets			
Landfill postclosure costs	-	924,000	924,000
	-	924,000	924,000
Noncurrent Liabilities			
Due within one year:			
Notes and loans payable	-	120,858	120,858
Capital leases	241,726	-	241,726
Bonds payable	1,412,348	-	1,412,348
Due in more than one year:			
Notes and loans payable	-	524,233	524,233
Capital leases	1,474,603	-	1,474,603
Bonds payable	9,698,520	-	9,698,520
Accrued compensated absences	2,377,714	77,305	2,455,019
OPEB Liability	313,651	-	313,651
Estimated landfill closure liability	-	9,374,436	9,374,436
County proportionate share FRS pension liability	13,955,595	147,799	14,103,394
Total noncurrent liabilities	29,474,157	10,244,631	39,718,788
Total liabilities	43,403,706	11,316,675	54,720,381

(Continued)

COLUMBIA COUNTY, FLORIDA

STATEMENT OF NET POSITION

September 30, 2021

	Governmental Activities	Business - type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
County's proportionate share of FRS pension related and OPEB	\$ 27,616,553	\$ 387,505	\$ 28,004,058
NET POSITION			
Invested in capital assets, net of related debt	117,980,807	12,339,441	130,320,248
Restricted	24,283,979	-	24,283,979
Unrestricted	(4,983,119)	6,339,558	1,356,439
Total net position	\$ 137,281,667	\$ 18,678,999	\$ 155,960,666

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
GOVERNMENTAL FUNDS
BALANCE SHEET
September 30, 2021**

	Special Revenue Funds						Capital Projects Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	County Transportation Trust	Municipal Services	Economic Development	American Rescue Plan Act	Sheriff Operating	CARES Act	Jail Construction	Road Improvement		
ASSETS											
Cash	\$ 6,531,820	\$ 3,075,657	\$ 5,118,532	\$ 3,466,403	\$ 6,964,855	\$ 1,383,776	\$ 2,010,187	\$ 6,929,938	\$ 3,947,249	\$ 7,078,870	\$ 46,507,287
Accounts receivable	5	-	204	-	-	37,162	-	-	-	25,683	63,054
Notes receivable	-	-	-	41,518	-	-	-	-	-	-	41,518
Due from other funds	3,201,745	-	482,839	-	-	2,895	-	-	-	225,321	3,912,770
Due from other governmental units	1,339,048	389,516	166	2,000	-	43,986	-	3,000	159,571	348,717	2,286,004
Inventories	-	51,654	-	-	-	-	-	-	-	-	51,654
Prepaid items	-	276,633	-	-	-	-	-	-	-	-	276,633
Investments	7,658,430	5,573,631	-	-	-	-	-	-	1,567,932	1,975,512	16,775,505
Other current assets	3,000	-	-	-	-	49,152	-	-	-	-	52,152
Advances to other funds	971,030	-	-	-	-	-	-	-	-	-	971,030
Total assets	\$ 19,705,048	\$ 9,367,091	\$ 5,601,741	\$ 3,509,921	\$ 6,964,855	\$ 1,516,971	\$ 2,010,187	\$ 6,932,938	\$ 5,674,752	\$ 9,654,103	\$ 70,937,607
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Accounts payable	\$ 236,875	\$ 114,543	\$ 150,168	\$ 581,662	\$ -	\$ 189,712	\$ -	\$ 979,435	\$ 177,292	\$ 261,951	\$ 2,691,638
Due to other funds	-	-	-	1,536,673	-	509,587	-	-	-	413,902	2,460,162
Due to other governmental units	-	-	-	-	-	-	-	-	-	355,630	355,630
Accrued wages	127,514	-	123,585	4,800	-	-	-	-	-	34,760	290,659
Accrued payroll liabilities	1,066,584	98,517	17,709	-	-	661,370	-	-	-	107,003	1,951,183
Deposits	1,000	-	-	-	-	-	-	-	-	7,440	8,440
Other current liabilities	-	-	-	-	-	156,302	-	-	-	25,710	182,012
Unearned revenues	-	-	-	-	6,962,083	-	-	-	-	169,311	7,131,394
Total liabilities	1,431,973	213,060	291,462	2,123,135	6,962,083	1,516,971	-	979,435	177,292	1,375,707	15,071,118
Fund balances											
Nonspendable:											
Inventories	-	51,654	-	-	-	-	-	-	-	-	51,654
Notes receivable	-	-	-	41,518	-	-	-	-	-	-	41,518
Prepaid items	-	276,633	-	-	-	-	-	-	-	-	276,633
Utilities fund loan	971,030	-	-	-	-	-	-	-	-	-	971,030
Restricted	44,355	8,825,744	5,310,279	-	2,772	-	2,010,187	-	-	8,090,642	24,283,979
Committed	989,638	-	-	-	-	-	-	-	-	-	989,638
Assigned	467,174	-	-	1,345,268	-	-	-	5,953,503	5,497,460	187,754	13,451,159
Unassigned	15,800,878	-	-	-	-	-	-	-	-	-	15,800,878
Total fund balances	18,273,075	9,154,031	5,310,279	1,386,786	2,772	-	2,010,187	5,953,503	5,497,460	8,278,396	55,866,489
Total liabilities and fund balances	\$ 19,705,048	\$ 9,367,091	\$ 5,601,741	\$ 3,509,921	\$ 6,964,855	\$ 1,516,971	\$ 2,010,187	\$ 6,932,938	\$ 5,674,752	\$ 9,654,103	

Amounts reported for governmental activities in the statement of net position are different because:
 Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds: 130,808,004
 Long-term debt transactions are not due and payable in the current period and therefore are not reported in the funds:
 Interest payable (89,361)
 Bonds payable (11,110,868)
 Capital leases (1,716,329)
 Accrued compensated absences (2,797,311)
 County's proportionate share of FRS net pension liability and related deferred outflows/inflows of resources (33,329,906)
 OPEB obligation (349,051)
Net position of governmental activities \$ 137,281,667

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2021**

	Special Revenue Funds							Capital Projects Funds		Other Governmental Funds	Total Governmental Funds
	General	County Transportation Trust	Municipal Services	Economic Development	American Rescue Plan Act	Sheriff Operating	CARES Act	Jail Construction	Road Improvement		
	Fund	Trust	Services	Development	Rescue Plan Act	Operating	CARES Act	Construction	Improvement		
REVENUES											
Taxes	\$ 29,270,431	\$ 4,830,039	\$ 1,529,442	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,868,981	\$ 3,900,485	\$ 41,399,378
Licenses and permits, special assessments	25,689	-	6,564,090	-	-	-	-	-	-	4,734	6,594,513
Intergovernmental	6,310,413	4,473,424	276,530	4,913,067	-	40,806	3,403,812	-	2,502,369	4,838,381	26,758,802
Charges for services	3,025,942	3,815	101,168	-	-	329,615	-	-	-	4,399,061	7,859,601
Fines and forfeitures	66,659	-	-	-	-	-	-	-	-	174,778	241,437
Interest	79,786	19,800	9,901	-	2,772	1,981	3,508	35,417	14,009	14,421	181,595
Miscellaneous	265,656	140,127	10,928	-	-	350,383	-	-	-	167,154	934,248
Total revenues	39,044,576	9,467,205	8,492,059	4,913,067	2,772	722,785	3,407,320	35,417	4,385,359	13,499,014	83,969,574
EXPENDITURES											
Current expenditures											
General government	5,294,572	-	36,185	-	-	-	-	-	-	5,498,411	10,829,168
Public safety	3,564,307	-	6,602,671	-	-	16,440,827	219,822	-	-	120,631	26,948,258
Physical environment	1,450,219	-	3,857,476	-	-	-	-	-	-	-	5,307,695
Transportation	-	6,864,428	-	-	-	-	-	-	2,296,415	169	9,161,012
Economic environment	229,422	-	17,661	1,025,807	-	-	-	-	-	669,238	1,942,128
Human services	2,571,675	-	-	-	-	-	9,594,237	-	-	-	12,165,912
Culture/recreation	591,807	-	-	-	-	-	-	-	-	1,628,142	2,219,949
Court-related	-	-	-	-	-	-	-	-	-	2,241,745	2,241,745
Capital outlay											
General government	42,486	-	-	-	-	-	-	-	-	62,263	104,749
Public safety	274,538	-	369,863	-	-	748,641	57,869	10,893,726	-	186,911	12,531,548
Physical environment	80,426	-	-	-	-	-	-	-	-	-	80,426
Transportation	-	375,067	-	-	-	-	-	-	2,723,717	-	3,098,784
Economic environment	-	-	-	841,359	-	-	-	-	-	584,103	1,425,462
Human services	50,000	-	-	-	-	-	-	-	-	-	50,000
Culture/recreation	34,740	-	-	-	-	-	-	-	-	263,344	298,084
Debt services											
Principal	-	234,100	307,398	-	-	-	-	-	-	1,079,475	1,620,973
Interest	-	63,844	33,772	-	-	-	-	-	-	203,482	301,098
Total expenditures	14,184,192	7,537,439	11,225,026	1,867,166	-	17,189,468	9,871,928	10,893,726	5,020,132	12,537,914	90,326,991
Excess of revenues over (under) expenditure:	24,860,384	1,929,766	(2,732,967)	3,045,901	2,772	(16,466,683)	(6,464,608)	(10,858,309)	(634,773)	961,100	(6,357,417)
Other financing sources (uses)											
Sale of fixed assets	78,167	64,755	21,825	-	-	-	-	-	-	-	164,747
Interfund transfers in	713,911	-	3,000,000	-	-	16,466,683	9,104,842	7,721,816	-	3,163,153	40,170,405
Interfund transfers out	(36,486,158)	-	(3,103,823)	-	-	-	-	-	-	(580,424)	(40,170,405)
Total other financing sources (uses)	(35,694,080)	64,755	(81,998)	-	-	16,466,683	9,104,842	7,721,816	-	2,582,729	164,747
Net change in fund balances	(10,833,696)	1,994,521	(2,814,965)	3,045,901	2,772	-	2,640,234	(3,136,493)	(634,773)	3,543,829	(6,192,670)
Fund balances beginning of year	29,106,771	7,159,510	8,125,244	(1,659,115)	-	-	(630,047)	9,089,996	6,132,233	4,734,567	62,059,159
Fund balances end of year	\$ 18,273,075	\$ 9,154,031	\$ 5,310,279	\$ 1,386,786	\$ 2,772	\$ -	\$ 2,010,187	\$ 5,953,503	\$ 5,497,460	\$ 8,278,396	\$ 55,866,489

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the Fiscal Year Ended September 30, 2021

Net change in fund balances - total governmental funds \$ (6,192,670)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Losses on dispositions are not recorded in governmental funds.

Loss on disposition of equipment	(205,395)	
Expenditures for capital assets	17,589,053	
Less current year depreciation and adjustments	<u>(10,760,065)</u>	
		6,623,593

Repayments of notes, capital leases and bonds are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Debt proceeds increase fund balance in governmental funds but are increases in liabilities in the Statement of Net Position.

Capital lease principal payments and other reductions	234,100	
Bond principal payments	<u>1,386,873</u>	
		1,620,973

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	(175,593)	
Net change in accrued interest expense	10,284	
Net change in the OPEB obligation	(4,758)	
Net change in the County's proportionate share FRS pension liability and deferred outflows and inflows	<u>34,865,557</u>	
	<u>(31,089,500)</u>	
		3,605,990

\$ 5,657,886

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2021**

	Business type -Activities Enterprise Funds		
	Landfill Enterprise	Utilities	Total
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 3,324,505	\$ 200,505	\$ 3,525,010
Accounts receivable net of allowance for uncollectible accounts	527,421	13,955	541,376
Due from other governmental units	16,934	3,000	19,934
Investments	7,205,971	-	7,205,971
Total current assets	11,074,831	217,460	11,292,291
Noncurrent Assets			
Restricted assets			
Cash	98,344	-	98,344
Investments	8,077,740	-	8,077,740
Total restricted assets	8,176,084	-	8,176,084
Fixed assets			
Land	908,279	1,178,839	2,087,118
Buildings	508,514	131,200	639,714
Improvements other than buildings	12,308,841	5,622,490	17,931,331
Equipment	5,019,382	50,134	5,069,516
Construction in progress	89,094	1,774,187	1,863,281
Allowance for depreciation	(11,651,695)	(2,954,733)	(14,606,428)
Total fixed assets	7,182,415	5,802,117	12,984,532
Total noncurrent assets	15,358,499	5,802,117	21,160,616
Total assets	26,433,330	6,019,577	32,452,907
DEFERRED OUTFLOWS OF RESOURCES			
Florida Retirement System pension related	108,747	16,937	125,684
	108,747	16,937	125,684
LIABILITIES			
Current Liabilities			
Accounts payable	13,875	5,379	19,254
Accrued wages	18,365	3,216	21,581
Due to other funds	-	1,224,382	1,224,382
Interest payable	-	3,441	3,441
Accrued compensated absences	11,549	2,093	13,642
Deposits	21,624	9,500	31,124
Note payable, short-term portion	-	120,858	120,858
Current portion County's share FRS net pension liability	51,051	7,951	59,002
Total current liabilities	116,464	1,376,820	1,493,284
Current Liabilities Payable from Restricted Assets			
Landfill postclosure costs	924,000	-	924,000
Total current liabilities payable from restricted assets	924,000	-	924,000

(Continued)

COLUMBIA COUNTY, FLORIDA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2021**

	Business type -Activities		
	Enterprise Funds		
	<u>Landfill Enterprise</u>	<u>Utilities</u>	<u>Total</u>
Noncurrent Liabilities			
Share of Florida State Retirement pension liability	\$ 127,875	\$ 19,924	\$ 147,799
Loan payable Department of Environmental Protection	-	524,233	524,233
Estimated landfill closure liability	9,374,436	-	9,374,436
Accrued compensated absences	65,447	11,858	77,305
Advances from other funds	-	971,030	971,030
Total noncurrent liabilities	<u>9,567,758</u>	<u>1,527,045</u>	<u>11,094,803</u>
Total liabilities	<u>10,608,222</u>	<u>2,903,865</u>	<u>13,512,087</u>
 DEFERRED INFLOWS OF RESOURCES			
Florida Retirement System pension related	<u>335,285</u>	<u>52,220</u>	<u>387,505</u>
 NET POSITION			
Invested in capital assets, net of related debt	7,182,415	5,157,026	12,339,441
Unrestricted (deficit)	8,416,155	(2,076,597)	6,339,558
Total net position	<u>\$ 15,598,570</u>	<u>\$ 3,080,429</u>	<u>\$ 18,678,999</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

**PROPRIETARY FUNDS
For the Fiscal Year Ended September 30, 2021**

	Business type -Activities		
	Enterprise Funds		
	<u>Landfill Enterprise</u>	<u>Utilities</u>	<u>Totals</u>
OPERATING REVENUES			
Licenses and permits	\$ -	\$ 4,875	\$ 4,875
Charges for services			
Physical environment			
Garbage/solid waste revenue	3,922,755	-	3,922,755
Water and wastewater revenue	-	151,827	151,827
Miscellaneous	654,681	-	654,681
Total operating revenues	<u>4,577,436</u>	<u>156,702</u>	<u>4,734,138</u>
OPERATING EXPENSES			
Landfill and water/wastewater utilities			
Personnel services	755,201	184,987	940,188
Operating expenses	2,215,811	98,254	2,314,065
Depreciation	767,393	277,540	1,044,933
Total landfill and water/wastewater utilities	<u>3,738,405</u>	<u>560,781</u>	<u>4,299,186</u>
Total operating expenses	<u>3,738,405</u>	<u>560,781</u>	<u>4,299,186</u>
Operating income (loss)	<u>839,031</u>	<u>(404,079)</u>	<u>434,952</u>
NONOPERATING REVENUES (EXPENSES)			
State grants			
Physical environment	93,750	-	93,750
Gain (loss) on disposal of capital assets	(166,972)	-	(166,972)
Interest earnings	34,437	332	34,769
Debt service costs			
Interest	-	(18,034)	(18,034)
Total nonoperating revenues (expenses)	<u>(38,785)</u>	<u>(17,702)</u>	<u>(56,487)</u>
Change in net position	<u>800,246</u>	<u>(421,781)</u>	<u>378,465</u>
Net position at beginning of year	<u>14,798,324</u>	<u>3,502,210</u>	<u>18,300,534</u>
Net position at end of year	<u>\$ 15,598,570</u>	<u>\$ 3,080,429</u>	<u>\$ 18,678,999</u>
See notes to financial statements.			

COLUMBIA COUNTY, FLORIDA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Fiscal Year Ended September 30, 2021

	Business - Type Activities Enterprise Funds		
	<u>Landfill Enterprise</u>	<u>Utilities</u>	<u>Total</u>
Cash Flows From Operating Activities			
Cash flows received from services	\$ 4,530,167	\$ 156,833	\$ 4,687,000
Cash paid for employees and benefits	(742,304)	(167,820)	(910,124)
Cash paid for FRS retirement liability	(29,360)	63,158	33,798
Cash paid to vendors	(1,329,966)	(113,454)	(1,443,420)
Net cash provided (used) by operating activities	<u>2,428,537</u>	<u>(61,283)</u>	<u>2,367,254</u>
Cash Flows From Noncapital Financing Activities			
State grants received	93,750	-	93,750
Transfers in/(out) from/to other funds	-	742,761	742,761
Net cash provided by noncapital financing activities	<u>93,750</u>	<u>742,761</u>	<u>836,511</u>
Cash Flows From Capital and Related Financing Activities			
Payments to acquire or construct capital assets	(1,161,008)	(752,752)	(1,913,760)
Principal paid on bonds	-	(117,877)	(117,877)
Interest paid on capital debt	-	(17,607)	(17,607)
Net cash used for capital and related financing activities	<u>(1,161,008)</u>	<u>(888,236)</u>	<u>(2,049,244)</u>
Cash Flows From Investing Activities			
Interest received	34,437	332	34,769
Increase in investments	(32,063)	-	(32,063)
Net cash provided by (used for) investing activities	<u>2,374</u>	<u>332</u>	<u>2,706</u>
Net increase (decrease) in cash	1,363,653	(206,426)	1,157,227
Cash at beginning of year	<u>1,960,852</u>	<u>406,931</u>	<u>2,367,783</u>
Cash at end of year	<u>\$ 3,324,505</u>	<u>\$ 200,505</u>	<u>\$ 3,525,010</u>
Shown in the financial statements as:			
Current assets			
Cash	\$ 3,324,505	\$ 200,505	\$ 3,525,010
Noncurrent assets			
Restricted assets	98,344	-	98,344
	<u>\$ 3,422,849</u>	<u>\$ 200,505</u>	<u>\$ 3,623,354</u>

(Continued)

COLUMBIA COUNTY, FLORIDA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Fiscal Year Ended September 30, 2021

**Business - Type Activities
Enterprise Funds**

	<u>Landfill Enterprise</u>	<u>Utilities</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 839,031	\$ (404,079)	\$ 434,952
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	767,393	277,540	1,044,933
Net pension liability	(401,481)	27,875	(373,606)
Deferred inflows and outflows of resources	372,121	35,283	407,404
Landfill post-closure liability	923,987	-	923,987
(Increase) decrease in assets:			
Accounts receivable	(30,984)	2,911	(28,073)
Due from other governmental units	(16,934)	(3,000)	(19,934)
Prepaid expenses	9,359	1,276	10,635
Increase (decrease) in liabilities:			
Accounts payable	(47,501)	(16,476)	(63,977)
Accrued wages	(1,080)	3,216	2,136
Accrued compensated absences	13,977	13,951	27,928
Deposits	649	220	869
Total adjustments	<u>1,589,506</u>	<u>342,796</u>	<u>1,932,302</u>
Net cash provided by (used for) operating activities	<u>\$ 2,428,537</u>	<u>\$ (61,283)</u>	<u>\$ 2,367,254</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2021

	Custodial Funds
ASSETS	
Cash	\$ 3,958,209
Accounts receivable	7,386
Due from other funds	1,448
Total assets	\$ 3,967,043
LIABILITIES	
Accounts payable	\$ 6,546
Court fees payable	467,851
Due to other funds	229,674
Due to other governmental units	2,018,811
Total liabilities	2,722,882
Total net position	\$ 1,244,161

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

CUSTODIAL FUNDS

For the Fiscal Year Ended September 30, 2021

	<u>Custodial Funds</u>
ADDITIONS	
Funds held for others	\$ 8,532,176
Cash bonds	149,069
Property Taxes collected for other governments	58,396,131
Tax Collector licenses and fees	7,975,750
Sheriff civil fees	89,723
Fines, fees and court costs	9,758,038
Total additions	<u>84,900,887</u>
DEDUCTIONS	
Funds held for others	8,264,148
Cash bonds	252,595
Fines, fees and court costs	10,014,636
Taxes and fees payable	58,396,131
Sheriff civil fees	89,723
Licenses and fees	7,975,750
Total deductions	<u>84,992,983</u>
Change in net position	(92,096)
Net position - beginning of year	-
Prior period adjustment:	
Restatement	1,336,257
Net position - end of year	<u>\$ 1,244,161</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

NOTES TO FINANCIAL STATEMENTS

September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Columbia County, Florida, (the "County") is a political subdivision of the State pursuant to Article VIII, Section 1(a) of the Constitution of the State of Florida. The County is governed by the Board of County Commissioners and five elected constitutional officers (Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector) in accordance with State statutes and regulations. The constitutional officers maintain separate accounting records and budgets from the Board of County Commissioners. The Constitution of the State of Florida, Article VIII, Section 1(d) created the constitutional officers and Article VIII, Section 1(e), created the Board of County Commissioners.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989, are not applied in the preparation of the financial statements of the proprietary fund types in accordance with GASB Statement 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity's financial statements should allow users to distinguish between the primary government (the Board) and its component units. However, some component units, because of the closeness of their relationships with the Board, should be blended as though they are part of the Board. Otherwise, most component units should be discretely presented. As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the Board), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing body, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board. Based on these criteria, County management examined all organizations which are legally separate in order to determine which organizations, if any, should be included in the Board's special purpose financial statements.

Management determined that there were no organizations that should be included in the County's financial statements as a component unit.

B. Measurement Focus and Basis of Accounting

The basic financial statements of the County are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

1. Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 - Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry, if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. As applicable, the County also chooses to eliminate the indirect costs between governmental activities to avoid a "doubling up" effect.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities,

fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental and proprietary funds are presented after the government-wide financial statements. These statements display information about major funds individually, and nonmajor funds in the aggregate for governmental and enterprise funds.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 75 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Any noncurrent portions of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus.

Noncurrent portions of other long-term receivables are offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Proprietary Funds

The County's Landfill Enterprise Fund and Utilities Fund are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods and

services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets. The County applies all GASB pronouncements as well as all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities.

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

C. Basis of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The County has used GASB 34 minimum criteria for major fund determination and has also electively disclosed funds which either had debt outstanding or specific community focus as major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

1. Governmental Major Funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund.

County Transportation Trust Fund - The County Transportation Trust Fund accounts for expenditures incurred for the maintenance and repairs of County roads. Financing is provided by local option fuel taxes and distributions of state shared fuel taxes and other revenues.

Municipal Services Fund - The Municipal Services Fund accounts for expenditures incurred for the solid waste collection and fire services in the unincorporated area, and other services which primarily benefit residents of the unincorporated area of the County. Financing is provided by non ad valorem assessments and other revenues derived from the unincorporated area.

Economic Development Fund - The Economic Development Fund is utilized to promote economic development in the County and to manage economic development agreements with industrial entities in the County.

American Rescue Plan Act Fund - The American Rescue Plan Act Fund is used to administer and account for funding received under the American Rescue Plan Act.

Sheriff Operating Fund - The Operating Fund of the Sheriff is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

CARES Act Fund - The Cares Act Fund is used to administer and account for funding received under the CARES Act.

Jail Construction Fund - The Jail Construction Fund accounts for ongoing construction projects related to the County's jail facility.

Road Improvement Fund - The Road Improvement Fund accounts for the ongoing resurfacing and improvements to various roads within the County. Financing is provided by State construction grants and various transfers from other County funds.

2. Proprietary Funds:

Landfill Enterprise Fund - The Landfill Enterprise Fund accounts for the revenues, expenses, assets, and liabilities associated with the County operated solid waste disposal services.

Utilities Fund - The Utilities Fund accounts for revenues, expenses, assets and liabilities associated with the County operated water and sewer services.

3. Non-current Governmental Assets/Liabilities:

GASB Statement 34 requires noncurrent governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds and capital leases, to be reported in the governmental activities column in the government-wide statement of net position.

D. Assets, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The County maintains a cash pool that is available for use by most funds. Earnings from the pooled cash are allocated to the respective funds based on applicable cash participation by each fund. The cash pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the cash pools are classified as cash and cash equivalents for financial statement purposes. In addition, longer-term investments are held by certain of the County's funds and are reported as investments on these statements.

2. Investments

Investments, consisting of investments in the Florida Local Government Surplus Funds Trust Fund and Florida Counties Investment Trust Fund and money market funds, are stated at cost which approximates market value. All such investments are secured as required by State law. Other investments of the County are stated at market value as described in note 4.

3. Allowance for Doubtful Accounts

No allowances for doubtful accounts are maintained since all fund accounts receivable are considered collectible as reported at September 30, 2021.

4. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All receivables are shown net of an allowance for doubtful accounts. Any receivables in excess of 180 days would comprise the trade accounts receivable allowance for doubtful accounts.

5. Inventories

Inventories are valued at cost, which approximates market, using the “first-in, first-out” method of accounting. Supplies inventories of certain governmental funds are recorded as expenditures when consumed rather than when purchased.

6. Restricted Assets

Certain net position of the County is classified as restricted assets on the statement of net position because its use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributions, or laws or regulations of other governments. In a fund with both restricted and unrestricted assets, qualified expenses are considered to be paid first from restricted net position and then from unrestricted net position.

7. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, County-administered Special Revenue Funds, Capital Projects Funds, and the Enterprise Funds. Material encumbrances outstanding at year end, if any, are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

8. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, right-of-ways, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Except for roads and bridges constructed prior to October 1, 1981, assets are recorded at historical cost. Roads and bridges constructed prior to October 1, 1981 are reported at estimated historical cost, or not reported. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

The County holds legal title to the capital assets used in the operations of the Board, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections and Tax Collector, as is accountable for them under Florida Law.

The Sheriff is accountable for and thus maintains capital asset records pertaining only to equipment used in his operations.

Property, plant, and equipment of the County, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building and improvements	5 - 40
Machinery and equipment	3 - 12
Road and bridge construction	20 - 40

9. Deferred outflows/inflows of resources

An acquisition of net position by the County that is applicable to a future reporting period is required to be classified as a Deferred Inflow of Resources under Governmental Accounting Standards Board (GASB) Statement Number 65. Deferred Outflows of Resources represent a consumption of net position that applies to a future period and therefore will not be recognized as expended until then. The County reports deferred inflows and outflows of resources in compliance with GASB 68 that are related to its share of the Florida State Pension System net pension liability.

10. Net position flow assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

11. Fund balance flow assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

12. Program revenue

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by given function or segments and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes and other internally dedicated resources are reported as general revenues rather than as program revenues.

13. Capitalization of Interest

Interest costs related to bond issues are capitalized during the construction period. These costs are netted against applicable interest earnings on construction fund investments.

14. Unearned Revenues

Unearned revenues reported in government-wide financial statements represent revenues received, but not earned in accordance with grant or other contractual requirements. These unearned revenues reported in governmental fund financial statements represent amounts which are measurable but not available and, in accordance with the modified accrual basis of accounting, are recognized as revenue in the fiscal year in which they are earned.

15. Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The noncurrent portion is the amount estimated to be used in subsequent fiscal years. Both the current and noncurrent estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and government-wide presentation.

16. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting to rebatable arbitrage. This approach treats excess earnings as a reduction of revenue. The County has no arbitrage liability outstanding as of September 30, 2021.

17. Landfill Closure Costs

Under the terms of current state and federal regulations, the County was required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of twenty years after closure. The County recognizes these costs of post-closure maintenance annually. Required obligations for closure and post-closure costs are recognized in the Landfill Fund.

18. Capital Contributions

The capital contributions from developers are reported after nonoperating revenues and expenses on the statement of revenues, expenses, and changes in fund assets in accordance with GASB Statement 33.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position.

“Total fund balances” of the County’s governmental funds, \$55,866,489, differs from “net position” of governmental activities, \$137,281,667, reported in the statement of net position. This difference primarily results from the long-term economical focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet.

Capital related items

When capital assets (property, plant, equipment) that are to be used in governmental activities are purchased or constructed, the cost of these assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 324,160,569
Accumulated depreciation	(193,352,565)
Total	<u>\$ 130,808,004</u>

Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the statement of net position. Balances at September 30, 2021, were:

Revenue notes/Bonds payable	\$ (11,110,868)
Accrued interest	(89,361)
Capital leases payable	(1,716,329)
Compensated absences	(2,797,311)
OPEB Liability	(349,051)
County's proportionate share FRS net pension liability	(14,729,830)
Total	<u>\$ (30,792,750)</u>

Deferred outflows/inflows of resources

Deferred outflows of resources represent a consumption of net position in a future period while deferred inflows of resources represent an acquisition of net position in a future period and accordingly, are not reported in the governmental fund statements. However, the statement of net position includes those deferred outflows /inflows of resources.

Deferred outflows of resources	\$ 9,016,477
Deferred inflows of resources	<u>(27,616,553)</u>
	<u>\$ (18,600,076)</u>

Elimination of interfund receivables/payable

Interfund receivables and payables in the amount of \$2,460,162 between governmental funds must be eliminated for the statement of net position.

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

	Total Governmental Funds	Capital Related Items	Long-Term Debt Transactions	Deferred Outflow/Inflows of Resources	Reclassifications and Eliminations	Statement of Net Position
ASSETS						
Cash and cash equivalents	\$ 46,507,287	\$ -	\$ -	\$ -	\$ -	\$ 46,507,287
Accounts receivable - net	63,054	-	-	-	-	63,054
Due from other funds	3,912,770	-	-	-	(2,460,162)	1,452,608
Due from other governmental units	2,286,004	-	-	-	-	2,286,004
Note receivable	41,518	-	-	-	-	41,518
Investments	16,775,505	-	-	-	-	16,775,505
Inventories	51,654	-	-	-	-	51,654
Prepaid expense	276,633	-	-	-	-	276,633
Other current assets	52,152	-	-	-	-	52,152
Advances to other funds	971,030	-	-	-	-	971,030
Capital assets - net	-	130,808,004	-	-	-	130,808,004
Total assets	70,937,607	130,808,004	-	-	(2,460,162)	199,285,449
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	9,016,477	-	9,016,477
LIABILITIES						
Liabilities:						
Accounts payable	\$ 2,691,638	\$ -	\$ -	\$ -	\$ -	\$ 2,691,638
Due to other funds	2,460,162	-	-	-	(2,460,162)	-
Due to other governmental units	355,630	-	-	-	-	355,630
Accrued wages	290,659	-	-	-	-	290,659
Accrued payroll liabilities	1,951,183	-	-	-	-	1,951,183
Deposits	8,440	-	-	-	-	8,440
Other current liabilities	182,012	-	-	-	-	182,012
Unearned revenues	7,131,394	-	-	-	-	7,131,394
Accrued interest	-	-	89,361	-	-	89,361
Accrued compensated absences	-	-	2,797,311	-	-	2,797,311
Capital leases payable	-	-	1,716,329	-	-	1,716,329
Revenue bonds payable	-	-	11,110,868	-	-	11,110,868
OPEB liability	-	-	349,051	-	-	349,051
County's proportionate share FRS pension plan	-	-	14,729,830	-	-	14,729,830
Total liabilities	15,071,118	-	30,792,750	-	(2,460,162)	43,403,706
DEFERRED INFLOW OF RESOURCES	-	-	-	27,616,553	-	27,616,553
Fund balances/net position	\$ 55,866,489	\$ 130,808,004	\$ (30,792,750)	\$ (18,600,076)	\$ -	\$ 137,281,667

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL

B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities

The “net change in fund balances” for governmental funds \$(6,192,670) differs from the “change in net position” for governmental activities \$5,657,886 reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decreases by the amount of depreciation expense charged for the year. The statement of activities reports gains or losses arising from the disposition of capital assets. Conversely, governmental funds do not report these gains or losses.

Capital outlay and other additions	\$ 17,589,053
Depreciation expense	(10,760,065)
Other additions and deletions	(205,395)
Difference	<u>\$ 6,623,593</u>

Repayments of debt principal are reported as an expenditure in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities. Loan proceeds are reported as other financing sources in the governmental funds but are recorded as liabilities in the statement of net position and do not result in resources in the statement of activities.

Debt reduction	\$ 1,620,973
	<u>\$ 1,620,973</u>

Some revenues and expenses reported in the statement of activities do not require the use of or provide current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (175,593)
Net change in accrued interest	10,284
Net change County's proportionate share FRS net pension liability	34,865,557
Net change pension and OPEB related deferred outflows/inflows	(31,089,500)
Net change in fund balance in OPEB liability	(4,758)
	<u>\$ 3,605,990</u>

Reclassification and Eliminations

Transfers in and transfers out in the amount of \$40,172,742 between governmental activities should be eliminated.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of Differences Between Government Fund Operating Statements and the Statement of Activities

	Total Governmental Funds	Capital Related Items	Long-term Debt Transactions	Compensated Absences	Accrued Interest	Net Pension Liability	Deferred Outflows/ Inflows of Resources	OPEB Liability	Reclassifications and Eliminations	Statement of Activities
REVENUES										
Taxes	\$ 41,399,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,399,378
Licenses and permits	6,594,513	-	-	-	-	-	-	-	-	6,594,513
Intergovernmental	26,758,802	-	-	-	-	-	-	-	-	26,758,802
Charges for services	7,859,601	-	-	-	-	-	-	-	-	7,859,601
Fines and forfeitures	241,437	-	-	-	-	-	-	-	-	241,437
Interest	181,595	-	-	-	-	-	-	-	-	181,595
Miscellaneous	934,248	-	-	-	-	-	-	-	-	934,248
Total revenues	83,969,574	-	-	-	-	-	-	-	-	83,969,574
EXPENDITURES										
Current Expenditures										
General government	10,829,168	767,948	-	96,980	-	(6,692,785)	5,878,713	4,758	-	10,884,782
Public safety	26,948,258	967,121	-	109,475	-	(23,653,160)	19,997,811	-	-	24,369,505
Physical environment	5,307,895	100,007	-	(64,737)	-	(504,274)	547,208	-	-	5,385,899
Transportation	9,161,012	8,387,161	-	12,522	(10,284)	(2,051,739)	2,101,645	-	-	17,600,317
Economic environment	1,942,128	21,866	-	419	-	(369,594)	353,294	-	-	1,948,113
Human services	12,165,912	69,262	-	-	-	(18,055)	16,339	-	-	12,233,458
Culture/recreation	2,219,949	446,700	-	20,934	-	(687,753)	709,420	-	-	2,709,250
Court related	2,241,745	-	-	-	-	(888,197)	1,485,070	-	-	2,838,618
Capital outlay										
General government	104,749	(104,749)	-	-	-	-	-	-	-	-
Public safety	12,531,548	(12,531,548)	-	-	-	-	-	-	-	-
Physical environment	80,426	(80,426)	-	-	-	-	-	-	-	-
Transportation	3,098,784	(3,098,784)	-	-	-	-	-	-	-	-
Economic environment	1,425,462	(1,425,462)	-	-	-	-	-	-	-	-
Human services	50,000	(50,000)	-	-	-	-	-	-	-	-
Culture/recreation	298,084	(298,084)	-	-	-	-	-	-	-	-
Court-related	-	-	-	-	-	-	-	-	-	-
Debt Service										
Principal	1,620,973	-	(1,620,973)	-	-	-	-	-	-	-
Interest	301,098	-	-	-	-	-	-	-	-	301,098
Total expenditures	90,326,991	(6,828,988)	(1,620,973)	175,593	(10,284)	(34,865,557)	31,089,500	4,758	-	78,271,040
Excess of revenues over (under) expenditures	(6,357,417)	6,828,988	1,620,973	(175,593)	10,284	34,865,557	(31,089,500)	(4,758)	-	5,698,534
OTHER FINANCING SOURCES (USES)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Gain/loss on disposition of fixed assets	164,747	(205,395)	-	-	-	-	-	-	-	(40,648)
Transfers in	40,170,405	-	-	-	-	-	-	-	(40,172,742)	(2,337)
Transfers out	(40,170,405)	-	-	-	-	-	-	-	40,172,742	2,337
Total other financing sources (uses) and special item	164,747	(205,395)	-	-	-	-	-	-	-	(40,648)
Net change in fund balances	(6,192,670)	6,623,593	1,620,973	(175,593)	10,284	34,865,557	(31,089,500)	(4,758)	-	5,657,886
Fund balances at beginning of year	62,059,159	124,184,411	(14,448,170)	(2,621,718)	(99,645)	(49,595,387)	12,489,424	(344,293)	-	131,623,781
Fund balances/net position at end of year	\$ 55,866,489	\$ 130,808,004	\$ (12,827,197)	\$ (2,797,311)	\$ (89,361)	\$ (14,729,830)	\$ (18,600,076)	\$ (349,051)	\$ -	\$ 137,281,667

NOTE 3. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The County uses the following procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to September 15, the County Manager serving as Budget Officer submits to the Board of County Commissioners a tentative budget for the fiscal year commencing October 1.
2. Public hearings are conducted by the Board of County Commissioners to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of a resolution by the Board of County Commissioners.
4. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 of the *Florida Statutes*.
5. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and the Property Appraiser, which are classified as separate special revenue funds.
6. The Board of County Commissioners is authorized to amend fixed appropriations by motion to the extent that appropriations do not exceed the total approved budget of the fund; or appropriate for the special purpose intended, reserves or unanticipated receipts. Appropriations lapse at year end. No supplemental appropriations were necessary during the year. Various such amendments were made during the year.
7. Formal budgetary integration is employed as a management control device in all governmental funds.
8. Governmental fund budgets are initially adopted on the modified accrual basis. The legally amended budgetary data presented in the accompanying financial statements for the fiscal year ending September 30, 2021, are shown on this basis of accounting. Therefore, the actual and budgetary data are on a comparable basis. The Enterprise Funds budgets are adopted on the accrual basis.
9. Legal control of the budget is exercised pursuant to applicable provisions of *Florida Statutes*.
10. Appropriations for the County lapse at the close of the fiscal year.
11. The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2021.

	Appropriations	Expenses and Transfers out	Variance Positive (Negative)
Enterprise funds			
Landfill enterprise	\$ 4,462,478	\$ 3,738,405	\$ 724,073
Utilities	11,022,916	560,781	10,462,135
	<u>\$ 15,485,394</u>	<u>\$ 4,299,186</u>	<u>\$ 11,186,208</u>

NOTE 4. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County maintains a cash pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

1. Deposits

At September 30, 2021, the carrying amount of the County's cash deposits was \$ 54,088,652. All cash deposits with financial institutions were 100% insured by federal depository insurance or by collateral provided by qualified public depositories to the State Treasurer pursuant to the Public Depository Security Act of the State of Florida. The Act established a Trust Fund, maintained by the State Treasurer, which is a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a member fails.

2. Investments

Florida Statutes, and various bond covenants authorize investments in certificates of deposit, money market accounts and savings accounts provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280 Florida Statutes, repurchase agreements guaranteed by the United States Government; the Local Government Surplus Funds Trust Fund, obligations by the Florida State Board of Administration, Florida Local Government Investment Trust Fund, obligations of the U.S. Government, obligations of government agencies unconditionally guaranteed by the U.S. Government, obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Mortgage Corporation participation certificates, obligations of the Federal Home Loan Bank, obligations of the Government National Mortgage Association, obligations of the Federal National Mortgage Association and Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss. 80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations. The Board invested only in these types of instruments during the fiscal year.

Custodial Credit Risk of Deposits – There is a risk that in the event of failure of the depository financial institution, the government will not be able to recover the deposits. All cash resources of the County are placed in banks which are qualified public depositories, as required by the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to , or in excess of, an amount to be determined by the State Treasurer. The State Treasurer is required to ensure that the County's funds are entirely collateralized throughout the fiscal year. In the event of failure by a qualified public depository, losses in excess of federal depository insurance and proceed from the sale of securities pledged by the defaulting depository are assessed against the other qualified public depositories of the same type as the depository in default. When other qualified public depositories are assessed additional amounts, they are assessed on a pro-rata basis.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is by structuring the investment portfolio so that the investments are readily convertible to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Foreign Currency Risk: Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment on a deposit. The County does not hold foreign or foreign currency investments and therefore is not subject to foreign currency risk.

Credit Risk: The County also mitigates credit risk, which is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are held in the possession of an outside party. The County generally limits this risk by investing only in permitted investments.

Concentrations of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The implementation of GASB Statement No. 40 requires the disclosure of investments in any one issuer that represent 5% or more of total investments.

The County's investments at September 30, 2021 consisted of the following:

Florida PRIME

The County's investment in Florida PRIME is administered by the Florida State Board of Administration (SBA). Florida PRIME is an external investment pool that is not a registrant with the SEC; however, the SBA has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. Florida PRIME is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of Florida PRIME. Additionally, the State of Florida, Office of the Auditor General performs the operational audit of the activities and investments of the SBA. The Florida PRIME has met the criteria as a qualifying pool and was assigned a rating of "AAAm" by the Standard and Poor's Rating Service. As of September 30, 2021 the County had a balance of \$39,785 invested in Florida PRIME. The County's position in the pool is valued the same as the pool shares based on amortized cost, which approximates fair value, and is treated as a cash equivalent investment in financial statement presentation. The Florida PRIME has no limitations or restrictions on withdrawals; however the Executive Director, in event of a material event, may limit withdrawals from the fund for 48 hours with the option for the trustees of the fund to extend up to an additional 15 days. Florida PRIME's most recent financial statements can be found at <https://www.sbafla.com/prime/Audits/tabid/582Default.aspx>. The investment policies related to Florida PRIME can be found at <https://www.sbafla.com/prime/homw/riskManagementOversight.aspx>.

Credit Risk. The Investment Manager of the Florida PRIME manages credit risk by purchasing only high quality securities, performing a credit analysis to develop a database of issuers and securities that meet the Investment Manager's minimum standard and by regularly reviewing the portfolio's securities financial data, issuer news and developments, and ratings of the nationally recognized statistical rating organizations.

Investment Objective

The primary investment objectives for Florida PRIME, in priority order, are safety, liquidity, and competitive returns with minimization of risks. Investment performance of Florida PRIME will be evaluated on a monthly basis against the Standard & Poors U.S. AAA & AA Rated GIP All 30 Day Net Yield Index. While there is no assurance that Florida PRIME will achieve its investment objectives, it endeavors to do so by following the investment strategies described in its policy.

Interest Rate Risk

The dollar weighted average days to maturity (WAM) of Florida PRIME at September 30, 2021, is 49 days. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of Florida PRIME at September 30, 2021, is 64 days.

Foreign Currency Risk

Florida PRIME was not exposed to any foreign currency risk during the period from October 1, 2020 through September 30, 2021.

Securities Lending

Florida PRIME did not participate in a securities lending program in the period October 1, 2020 through September 30, 2021.

Fair Value Hierarchy

Florida PRIME currently meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost; therefore, participant account balances should be also reported at amortized cost.

Limitations or Restrictions on Withdrawals

As of September 30, 2021, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Florida Local Government Investment Trust Fund (Trust)

The Florida Local Government Investment Trust (Florida Trust) is a local government investment pool (LGIP) developed through the joint efforts of the Florida Court Clerks and Comptrollers (FCCC) and the Florida Association of Counties (FAC). Organized on December 12, 1991, The Florida Trust is designed to complement existing investment programs by providing investment vehicles for funds that can be invested in short- to intermediate-term securities and have returns generally greater than the national average for money market instruments. The Florida Trust offers two open-ended, professionally managed funds available only to public entities in Florida, the Short-term Bond Fund and the Day to Day Fund. The Short-Term Bond Fund is a fund with an investment portfolio structured to maintain safety of principal and maximize available yield through a balance of quality and diversification. This Fitch rated AAAf/S1 Trust invests primarily in U.S. Treasuries, Mortgages, Commercial Paper, Government Related Securities, Asset-Backed Securities rated AAA or A-1, and Corporate Bonds rated A or better by Fitch Ratings. The weighted average maturity for the portfolio is 2.10 years as of September 30, 2021.

As of September 30, 2021, the Short-term bond fund had investments, at fair value, of approximately \$961,496,532. Of the total investments in this Fund 24.28% was invested in U.S. Treasury Notes. 23.24% was invested in asset backed securities, 34.45% was invested in corporates, 9.49% was invested in government related securities, 1.31% was invested in U.S. Agency notes, .44% was invested in money market funds, 2.09% was invested in CMO's, 3.38% was invested in Agency ARM, .70% was invested in municipal bonds and .62% was invested in commercial paper.

The Day to Day Fund is a Fitch AAAMf rated money market product, offering a fiscally conservative diversification option for Florida local governments. This fund provides investors with liquidity, stable share price and as high a level of current income as is consistent with preservation of principal and liquidity. The average maturity was 48 days as of September 30, 2021. The Florida Trust Day to Day Fund had a net position of \$874,820,847 at September 30, 2021. Investments are reported at fair value based on the fair value per share of the underlying portfolio. Of the total investments Day to Day Fund 6.71% was invested in U.S. Treasury Notes. 20.11% was invested in commercial paper. 23.49% was invested in repurchase agreements, 6.77% was invested in government related securities, 10.63% was invested in Corporates, .14% was invested in money market funds, 14.73% was invested in Certificates of Deposit. 11.93% was invested in Asset Backed Securities, and 5.49% was invested in Municipals. The Florida FIT reports all share information at Net Asset Value, which reflects fair value accounting. The fair value of the position the County has in this external investment pool is the same value of pool shares held by the County . There are no restrictions or terms and conditions on the County redeeming the investments. There is no regulatory oversight of the external investment pool. The County has no unfunded commitments that are related to this investment

In accordance with generally accepted accounting principles, the County's investments are categorized to give an indication of the level of custodial credit risk assumed at year end. Category 1 includes investments that are insured or registered, or for which the securities are held by the County or its agent in the County's name. Investments in the Local Government Surplus Funds Trust Fund, the Florida Local Government Investment Trust Fund, money market accounts and guaranteed investment contracts are not categorized since the investments are not evidenced by securities that exist in physical or book entry form.

As of September 30, 2021, the County had investments with the following issuers in the percentages of total investments and categories shown below:

Schedule of Investments at September 30, 2021

Investment	Maturities	Fair Value	Percent	Category
State Board of Administration Local Government				
Local Government Surplus Trust Fund Florida PRIME	49 Day Average	\$ 39,785	0.12%	-
Florida Local Government Short term Bond Fund	2.1 Year Average	21,656,161	67.55%	-
Florida Local Government Day to Day Fund	48 Day Average	3,999,427	12.48%	-
Certificates of Deposit, Money Market	Daily - 36 months	6,363,843	19.85%	1
Total Investments		<u>\$ 32,059,216</u>	<u>100.00%</u>	

NOTE 5. PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2020-2021 fiscal year were levied in October 2020. All taxes are due and payable on November 1 or as soon as the assessment roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February.

Taxes paid in March are without discount. All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

NOTE 6. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021, was as follows:

	Beginning Balance	Contributions	Additions	Reclassifications/ Adjustments	Deletions	Balance
Governmental activities:						
Capital assets, not being depreciated						
Land	\$ 12,848,387	\$ -	\$ 276,738	\$ -	\$ -	\$ 13,125,125
Land interests	1,519,600	-	-	-	-	1,519,600
Construction in progress	16,345,695	-	11,462,742	(4,916,954)	-	22,891,483
Total capital assets not being depreciated	30,713,682	-	11,739,480	(4,916,954)	-	37,536,208
Capital assets, being depreciated						
Buildings	50,170,962	-	-	-	-	50,170,962
Improvements other than buildings	12,040,513	-	1,158,469	1,758,005	-	14,956,987
Road improvements	182,555,475	-	2,723,663	3,158,949	-	188,438,087
Equipment	23,379,215	-	1,031,889	-	(1,700,830)	22,710,274
Sheriff capital assets	10,204,741	-	935,552	-	(792,242)	10,348,051
Total capital assets being depreciated	278,350,906	-	5,849,573	4,916,954	(2,493,072)	286,624,361
Accumulated depreciation	(177,397,412)	-	(10,760,033)	1,244,207	1,679,988	(185,233,250)
Accumulated depreciation Sheriff	(7,482,765)	-	(1,386,985)	-	750,435	(8,119,315)
	(184,880,177)	-	(12,147,018)	1,244,207	2,430,423	(193,352,565)
Total capital assets being depreciated, net	93,470,729	-	(6,297,445)	6,161,161	(62,649)	93,271,796
Total Governmental activities capital assets, net	\$ 124,184,411	\$ -	\$ 5,442,035	\$ 1,244,207	\$ (62,649)	\$ 130,808,004
Business-type activities:						
Capital assets, not being depreciated						
Land	\$ 2,087,118	\$ -	\$ -	\$ -	\$ -	\$ 2,087,118
Capital assets, being depreciated						
Equipment	4,606,648	-	1,175,150	-	(712,282)	5,069,516
Buildings	639,714	-	-	-	-	639,714
Improvements	17,931,331	-	-	-	-	17,931,331
Construction in progress	1,110,529	-	752,752	-	-	1,863,281
Total capital assets, being depreciated	24,288,222	-	1,927,902	-	(712,282)	25,503,842
Less accumulated depreciation	(14,092,666)	-	(1,044,933)	-	531,170	(14,606,429)
Total capital assets, being depreciated, net	10,195,556	-	882,969	-	(181,112)	10,897,413
Total business-type activities capital assets, net	\$ 12,282,674	\$ -	\$ 882,969	\$ -	\$ (181,112)	\$ 12,984,531

Depreciation expense was charged to functions/programs of the Board as follows:

Governmental activities:	
General government	\$ 760,166
Public safety	2,288,761
Physical environment	172,494
Transportation	8,372,487
Economic environment	14,777
Human services	71,181
Culture/recreation	467,152
Total depreciation expense - governmental activities	<u>\$ 12,147,018</u>
Business -type activities:	
Landfill enterprise	\$ 767,394
Utilities enterprise	277,539
Total depreciation expense - business-type activities	<u>\$ 1,044,933</u>

NOTE 7. INTERFUND RECEIVABLES/PAYABLES

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided and reimbursable expenditures occur, transactions are recorded in the accounting system and payments between funds are made.

Fund	Due from Other Funds	Due to Other Funds
General fund	\$ 4,172,745	\$ -
Special revenue funds:		
Municipal services benefit unit	482,839	-
Economic development	-	1,536,673
Sheriff Operating	2,895	509,587
Clerk of Courts:		
Operating	140,220	189,201
Public records modernization	13,097	-
Teen court	1,380	-
Property Appraiser operating	-	133,488
Sheriff:		
Inmate welfare	32,447	-
Supervisor of Elections operating	-	28,271
Tax Collector operating	38,177	62,942
Custodial funds:		
Clerk		
Clerk's Trust	-	155,186
Domestic Relations		412
Public defender occupancy trust	1,448	558
Sheriff		
Tax Collector		35,341
Tag	-	38,177
Enterprise Fund:		
Utilities	-	2,195,412
Totals	<u>\$ 4,885,248</u>	<u>\$ 4,885,248</u>

	Advances to Other Funds	Advances from Other Funds
Advances	\$ 971,030	\$ -
General Fund	-	971,030
Utilities Fund	<u>\$ 971,030</u>	<u>\$ 971,030</u>

The amounts payable to the General Fund relate to working capital loans to the Utilities Fund. None of the balance is scheduled to be collected in the subsequent year.

NOTE 8. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2021, consisted of the following:

Transfers are used to 1) move revenues from the fund that state law requires to collect them to the fund that state law requires to expend them, 2) provide matching funds for grants, 3) use unrestricted general fund revenues to finance transportation activities which must be accounted for in another fund, and 4) fund Constitutional Officer operations.

Transfers from General Fund to:	
Clerk of Courts Operating Fund	\$ 588,853
Property Appraiser Operating Fund	1,553,782
Supervisor of Elections Operating Fund	991,189
Sheriff Operating Fund	16,466,683
Tax Collector Operating Fund	29,328
Municipal Services Fund	3,000,000
Jail Construction	7,721,816
Transfers from Cares Act Fund to:	
General Fund	6,001,019
Municipal Services Fund	3,103,823
Transfer from Tourist Development Operating Fund to:	
General Fund	300,000
Transfer from Clerk of Courts Operating Fund to:	
General Fund	189,211
Transfer from Property Appraiser Operating Fund to:	
General Fund	133,488
Transfer from Supervisor Operating Fund to:	
General Fund	28,271
Transfer from Tax Collector Operating Fund to:	
General Fund	62,942
Total transfers	<u><u>\$ 40,170,405</u></u>

NOTE 9. RECEIVABLE AND PAYABLE BALANCES

Accounts Receivable and Due from Other Governmental Units

Receivables for accounts and from other governmental units, at September 30, 2021, were as follows:

	Accounts	Due from Other Governmental Units	Total Receivables
Governmental activities:			
General	\$ 5	\$ 1,339,048	\$ 1,339,053
County transportation trust	-	389,516	389,516
Municipal services	204	166	370
Economic development	-	2,000	
Sheriff operating	37,162	43,986	81,148
Jail construction	-	3,000	3,000
Road improvements	-	159,571	159,571
Other governmental	25,683	348,717	374,400
Total governmental activities	<u><u>\$ 63,054</u></u>	<u><u>\$ 2,286,004</u></u>	<u><u>\$ 2,347,058</u></u>
Business-type activities:			
Landfill enterprise, net	\$ 527,421	\$ 13,875	\$ 541,296
Utilities	13,955	5,379	19,334
Landfill enterprise	<u><u>\$ 541,376</u></u>	<u><u>\$ 19,254</u></u>	<u><u>\$ 560,630</u></u>

The Board, upon past collection experience, considers all of the receivables of governmental activities to be fully collectible and has not recorded an allowance for doubtful accounts.

Payables at September 30, 2021, were as follows:

	Vendors	Due to Other Governmental Units	Total Payables
Governmental activities:			
General	\$ 236,875	\$ -	\$ 236,875
County transportation trust	114,543	-	114,543
Municipal services	150,168	-	150,168
Economic Development	581,662	-	581,662
Sheriff operating	189,712	-	189,712
Jail construction	979,435	-	979,435
Road improvement	177,292	-	177,292
Other governmental	261,951	355,630	617,581
Total governmental activities	\$ 2,691,638	\$ 355,630	\$ 3,047,268
Business-type activities:			
Landfill enterprise	\$ 13,875	\$ -	\$ 13,875
Utilities	5,379	-	5,379
	\$ 19,254	\$ -	\$ 19,254

NOTE 10. LONG-TERM LIABILITIES

Governmental Activities

Revenue Notes

- A. On July 12, 2016 the County closed on a Gas Tax Revenue Refunding Note, Series 2016, totaling \$6,000,000 with Hancock Bank. The purpose of this issuance was to refund debt and to finance certain additional transportation improvements. The first two cents of the County's local option gas tax imposed pursuant to Section 336.025, Florida Statutes, was pledged to secure payment of the principal and interest and is the source of repayment. The note is being repaid over ten years with an interest rate of 1.50%. If default occurred on this note, the pledged collateral would be accessed for repayment. The following is a schedule of future principal and interest to be paid on the note:

Year Ending September 30	Principal	Interest	Total
2022	\$ 606,000	\$ 41,014	\$ 647,014
2023	614,000	31,879	645,879
2024	624,000	22,602	646,602
2025	634,000	13,182	647,182
2026	483,000	3,620	486,620
Total	\$ 2,961,000	\$ 112,297	\$ 3,073,297

- B.** On June 8, 2016 the County closed on a Capital Improvement Revenue Refunding Note, Series 2016, totaling \$3,515,370 with First Federal Bank. The purpose of this issuance was to refund the County's Revenue Bond Series 2008A. The County's Sales Tax Revenue is pledged to secure the note and is the source of repayment. If default occurred on this note, the pledged collateral would be accessed for repayment. The note is being repaid over ten years with an interest rate of 1.749%. The following is a schedule of future principal and interest to be paid on the note:

Year Ending September 30	Principal	Interest	Total
2022	\$ 312,810	\$ 27,974	\$ 340,784
2023	318,317	22,542	340,859
2024	323,871	17,015	340,886
2025	329,623	11,391	341,014
2026	335,426	5,668	341,094
2027	118,763	730	119,493
Total	<u>\$ 1,738,810</u>	<u>\$ 85,320</u>	<u>\$ 1,824,130</u>

- C.** On December 15, 2017 the County closed on a Capital Improvement Revenue Note, totaling \$8,060,000 with JPMorgan Chase Bank, N.A. The purpose of this issuance was to finance the cost of capital improvements within the County. The County's Communication Services Tax revenues are pledged to secure the note and are the source of repayment. If default occurred on this note, the pledged collateral would be accessed for repayment. The note is being repaid over fifteen years with an interest rate of 2.28%. The balance owed on the note at year end was \$6,411,058. The following is a schedule of future principal and interest to be paid on the note:

Year Ending September 30	Principal	Interest	Total
2022	\$ 493,538	\$ 143,376	\$ 636,914
2023	504,855	132,059	636,914
2024	516,431	120,483	636,914
2025	528,273	108,641	636,914
2026	540,387	96,527	636,914
2027	552,778	84,136	636,914
2028	565,453	71,461	636,914
2029	578,419	58,495	636,914
2030	591,682	45,232	636,914
2031	605,249	31,665	636,914
2032	619,127	17,787	636,914
2033	314,866	3,589	318,455
Total	<u>\$ 6,411,058</u>	<u>\$ 913,451</u>	<u>\$ 7,324,509</u>

Capital Leases

The County has the following installment payment agreements for equipment purchases:

- A. Purchase of four motor graders costing \$913,240. The terms of the agreement call for five annual payments of \$105,020, beginning August 6, 2018, with a concluding payment of \$494,000 on August 6, 2023. These payments include interest of 3.28%.
- B. Purchase of three motor graders costing \$616,136. The terms of the agreement call for five annual payments of \$77,707, beginning August 9, 2018, with a concluding payment of \$376,725 on August 9, 2023. These payments include interest of 2.90%.
- C. Purchase of four motor grader costing \$922,361. The terms of the agreement call for five annual payment of \$115,218, beginning August 6, 2019. These payments include interest of 3.5%.

These agreements are collateralized by the related equipment. Equipment purchased with these leases totaled \$2,529,444. Accumulated depreciation on the equipment at September 30, 2021 was \$655,358.

The following is a schedule of the future total minimum lease payments under these capital leases, and the present value of the net minimum lease payments at September 30, 2021:

Year Ending September 30	Principal	Interest	Total
2022	\$ 241,726	\$ 56,219	\$ 297,945
2023	937,599	48,343	985,942
2024	96,423	18,795	115,218
2025	440,581	15,420	456,001
Total	<u>\$ 1,716,329</u>	<u>\$ 138,777</u>	<u>\$ 1,855,106</u>

B. Business-type Activities

Loan Payable

FDEP - On July 14, 2004, the County entered into a loan agreement , number WW 74202P, with the State of Florida Department of Environmental Protection (FDEP) for State Revolving Fund financial assistance for a wastewater treatment system at the I-75 exit 80 area (Ellisville). The terms of this agreement call for a total loan amount of \$755,809 and was \$536,867 when fully disbursed. The loan is payable in one initial payment of \$24,345 and thirty-nine subsequent semi-annual payments of \$17,906 including interest at 1.045%, beginning July 15, 2011. At September 30, 2021, the loan balance was \$307,423.

Also, in conjunction with the project, the County entered into an additional loan with the FDEP (loan number DW 120101 in the amount of \$906,797. This loan is payable in forty semi-annual payments of \$43,070 including interest at 2.65%, beginning on January 15, 2011. At September 30, 2021, the balance of the loan was \$225,018.

In the 2011 fiscal year, the County received an additional loan from FDEP (loan number DW 120400) in the amount of \$1,360,903, of which \$1,156,768 in principal was forgiven. This loan is payable in forty semi-annual payments of \$6,784 including interest at 2.71%, beginning August 15, 2011. At September 30, 2021, the balance of the loan was \$112,650.

All of these loans are subject to future amendments as to principal amounts, and semi-annual payment amounts and payment inception dates. The following is a schedule of loan payments required under the agreements. Payments are made from associated fund revenue.

The loans are secured by the revenues generated by the projects. In the event of default, the State may by action or suit require a full accounting, apply to a court of competent jurisdiction to appoint a receiver, sue for payment of amounts due, intercept the delinquent amount plus a penalty from unobligated funds due to the County under any revenue or tax sharing fund (except as provided by the State Constitution), and impose a penalty, accelerate repayment or increase the financing rate.

Year Ending September 30	DEP	DEP	DEP	GRT		Total
	DW120400	WW74202	DW12101	Assessment	Interest	
2022	\$ 10,548	\$ 29,602	\$ 80,708	\$ 3,106	\$ 15,519	\$ 139,482
2023	10,835	30,218	82,861	2,798	8,771	135,482
2024	11,131	30,846	61,449	2,483	5,950	111,860
2025	11,435	31,488	-	2,162	4,257	49,343
2026	11,747	32,143	-	1,835	3,618	49,342
Thereafter	56,955	153,125	-	4,017	7,944	139,482
Total	\$ 112,650	\$ 307,423	\$ 225,018	\$ 16,400	\$ 46,059	\$ 819,225

D. Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2021, was as follows:

	Prior Year Balance	Additions	Deletions	Current Year Ending Balance	Due Within One Year	Accrued Interest Payable
<i>Governmental activities:</i>						
<i>Direct Borrowings:</i>						
Hancock Bank Gas Tax Revenue Note Series 2016	\$ 3,558,000	\$ -	\$ (597,000)	\$ 2,961,000	\$ 606,000	\$ -
First Federal Bank Revenue Note Series 2016	2,046,208	-	(307,398)	1,738,810	312,810	-
Chase Bank Revenue Note	6,893,533	-	(482,475)	6,411,058	493,538	48,724
	<u>12,497,741</u>	<u>-</u>	<u>(1,386,873)</u>	<u>11,110,868</u>	<u>1,470,958</u>	<u>48,724</u>
<i>Capital Leases Payable:</i>						
Ring Investments Y9C00254	201,786	-	(21,742)	180,044	22,504	5,251
Ring Investments Y9C00263	201,785	-	(21,742)	180,043	22,504	5,251
Ring Investments Y9C00264	201,786	-	(21,742)	180,044	22,503	5,251
Ring Investments Y9C00265	201,786	-	(21,742)	180,044	22,503	5,251
Beard Equipment Co. 620GXT84071	164,899	-	(21,124)	143,775	21,736	2,430
Beard Equipment Co. 620GXT84108	164,899	-	(21,124)	143,775	21,736	2,430
Beard Equipment Co. 620GXT81416	164,899	-	(21,124)	143,775	21,736	2,430
John Deere Financial 620G 689381	162,148	-	(20,940)	141,208	21,626	3,086
John Deere Financial 620G 689588	162,147	-	(20,940)	141,207	21,626	3,086
John Deere Financial 620G 689278	162,147	-	(20,940)	141,207	21,626	3,086
John Deere Financial 620G 689383	162,147	-	(20,940)	141,207	21,626	3,086
	<u>1,950,429</u>	<u>-</u>	<u>(234,100)</u>	<u>1,716,329</u>	<u>241,726</u>	<u>40,637</u>
<i>Other Liabilities:</i>						
Compensated Absences	2,621,718	175,593	-	2,797,311	419,597	-
Net pension liability	49,595,387	-	(34,865,557)	14,729,830	774,235	-
OPEB Liability	344,293	4,758	-	349,051	35,400	-
	<u>\$ 67,009,568</u>	<u>\$ 180,351</u>	<u>\$ (36,486,530)</u>	<u>\$ 30,703,389</u>	<u>\$ 2,941,915</u>	<u>\$ 89,361</u>
BUSINESS ACTIVITIES						
<i>Direct Borrowings:</i>						
<i>Loan agreements payable</i>						
Department of Environmental Regulation	\$ 762,968	\$ -	\$ (117,877)	\$ 645,091	\$ 120,858	\$ 4,828
<i>Other Liabilities</i>						
Compensated Absences	63,019	27,928	-	90,947	13,642	-
Estimated liability for landfill closure	9,374,449	923,986	-	10,298,435	924,000	-
Net pension liability	580,407	-	(373,555)	206,852	59,003	-
	<u>10,017,875</u>	<u>951,914</u>	<u>(373,555)</u>	<u>10,596,234</u>	<u>983,003</u>	<u>-</u>
	<u>\$ 10,780,843</u>	<u>\$ 951,914</u>	<u>\$ (491,432)</u>	<u>\$ 11,241,325</u>	<u>\$ 1,103,861</u>	<u>\$ 4,828</u>

NOTE 11. LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

\$10,298,435 is reported as landfill closure and postclosure care liability at September 30, 2021, represents the cumulative amount reported to date for landfills with remaining lives of 4 to 5 years. The post closure liability is based upon estimated usage and capacity of the landfill. These amounts are based on what it would cost to perform all closure and annual postclosure care in 2021. Actual cost may be higher because of inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to an escrow account to finance closure. The County is in compliance with these requirements, and at September 30, 2021, restricted cash and investments of \$8,176,064 are held for its purpose. Subsequent to year end the County deposited funds to increase the restricted cash escrow to the amount required. The County expects future inflation costs to be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (because of changes in technology or applicable laws and regulations, for example), these costs may need to be covered by charges to future landfill users or from other future revenues of the County.

NOTE 12. OPERATING LEASES

The County leases office space and equipment under various long-term operating lease commitments with noncancelable terms. Scheduled minimum rental payments for succeeding fiscal years ending September 30, are as follows:

<u>Year Ending September 30</u>	
2022	\$ 265,537
2023	256,685
2024	248,168
2025	216,159
2026	162,100
2027	153,221
2028	153,000
2029	153,000
2030	76,500
	<u>\$1,684,370</u>

Lease expense for the fiscal year ended September 30, 2021 was \$255,033.

NOTE 13. RETIREMENT PLANS

Florida Retirement System:

General Information - All of the County’s employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (“Pension Plan”) and the Retiree Health Insurance Subsidy (“HIS Plan”). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (“Investment Plan”) alternative to the FRS Pension Plan, which is administered by the State Board of Administration (“SBA”). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site: www.dms.myflorida.com/workforce_operations/retirement/publications.

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life,

equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement. In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2020 through June 30, 2021 and from July 1, 2020 through September 30, 2021, respectively were as follows:

<u>Class</u>	<u>October 1, 2020 - June 30, 2021</u>	<u>July 1, 2021 - September 30, 2021</u>
Regular Class	10.00%	10.82%
Special Risk Class	24.45%	25.89%
Special Risk Administrative Support	35.84%	37.76%
County Elected Officers Class	49.18%	51.42%
Senior Management Class	27.29%	29.01%
Deferred Retirement Option Program (DROP)	16.98%	18.34%

These employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2020 through June 30, 2021 and from July 1, 2021 through September 30, 2021, respectively.

The County's contributions to the Pension Plan totaled \$3,830,953 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2021, the County reported a liability of \$6,851,019 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The County's proportionate share of the net pension liability was based on the County's 2020-21 fiscal year contributions relative to the 2019-20 fiscal year contributions of all participating members. At June 30, 2021, the County's proportionate share was 0.090695559%, which was a decrease of 0.0063997% from its proportionate share measured as of June 30, 2020.

For the fiscal year ended September 30, 2021, the County recognized pension expense of \$(420,149). In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,174,276	\$ -
Changes in assumptions	4,687,807	-
Net difference between projected and actual earnings on Pension Plan investments	-	(23,901,482)
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	974,558	(3,361,467)
County Pension Plan contributions subsequent to the measurement date	975,830	-
Total	<u>\$ 7,812,471</u>	<u>\$ (27,262,949)</u>

The deferred outflows of resources related to the Pension Plan, totaling \$975,830 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending	
September 30	
2022	\$ (3,597,586)
2023	(4,195,118)
2024	(5,556,917)
2025	(7,120,800)
2026	44,113
Thereafter	-
	<u>\$ (20,426,308)</u>

Actuarial Assumptions – The total pension liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation and Timing	Actuarially determined contribution rates for a given plan year are calculated in the valuation conducted as of the beginning of the preceding plan year (e.g. rates for the 2022-2023 plan year are calculated in the 7/1/2021 actuarial valuation)
Actuarial Cost Method	Individual Entry Age
Level percent of level dollar	Level percent
Closed, open or layered periods	Closed, layered
Amortization period	Effective July 1, 2021: New bases are amortized over 20 years Bases established prior to July 1, 2021: amortized over maximum of 20 years.
2019 actuarial cost method change	Amortized over 30 years as level percentage of Tier I pay
Payroll growth rate	3.25%
Asset Valuation Method	
Smoothing period	5 years
Recognition method	Asymptotic
Corridor	80% - 120% of fair market value
Inflation	2.40%
Salary Increases	Varies by membership class and length of service; details in funding actuarial valuation report
Investment Rate of Return	6.80%
Cost of Living Adjustments	3% for pre-July 2011 benefit service; 0% thereafter
Retirement Age	Varies by tier, membership class, age and sex; details in funding actuarial valuation report
Turnover	Varies by membership class, length of service, age and sex; details in funding actuarial valuation report
Mortality	PUB-2010 base table varies by member category and sex, projected generally with Scale MP-2018, details in funding actuarial valuation report

Other Key Actuarial Assumptions:

The actuarial assumptions that determined the total pension liability as of June 30, 2021 were based on the results of an actuarial experience study for the July 1, 2013 – June 30, 2018 experience observation period.

	<u>June 30, 2020</u>	<u>June 30, 2021</u>
Discount Rate	6.80%	6.80%
Long-term expected rate of return net of investment expense	6.80%	6.80%
Municipal bond rates	NA	NA
Valuation Date	July 1, 2020	July 1, 2020
Measurement date	June 30, 2020	June 30, 2021
Inflation	2.40%	2.40%
Salary increases including inflation	3.25%	3.25%
Mortality	JB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018
Actuarial cost method	Individual Entry Age	Individual Entry Age

Inflation	2.40 %
Salary increases	3.25%, average, including inflation
Discount rate	6.80%
Investment rate of return	7.00% The 7.00% return was chosen by the 2020 FRS Actuarial Conference and differs from the 6.80% investment return assumption used as the discount rate for GASB calculations.

The following change in actuarial assumptions occurred in 2021:

The maximum amortization period was decreased to 20 years for all current and future amortization bases.

The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees if future experience follows assumptions and the Actuarially Determined Contribution (ADC) is contributed in full each year. Therefore the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The table below contains a summary of return assumptions for various asset classes based on the long-term target asset allocation. The six specific asset classes displayed are per system

request and are summarized results of a more detailed market outlook model with additional asset classes.. Each asset class assumption is based on a consistent set of underlying real return assumptions and includes an adjustment for the FRS Actuarial Assumption Conference's 2.4% inflation assumption. The assumptions are not based on historical returns, by instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation*	Annual Arithmetic Return	Compound Annual (Geometric) Return	Annual Standard Deviation
Cash Equivalents	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global equity	54.2%	8.0%	6.7%	17.1%
Real estate	10.3%	6.4%	5.8%	11.7%
Private equity	11.1%	10.8%	8.1%	25.7%
Strategic investments	4.4%	5.5%	5.3%	6.9%
	<u>100.0%</u>			
Assumed inflation-mean			2.4%	1.7%

Discount Rate - The discount rate used to measure the total pension liability was 6.80%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate:

	1% Decrease (5.80%)	Current Discount Rate (6.80%)	1% Increase (7.80%)
County's proportionate share of the net pension liability	\$ 30,638,215	\$ 6,851,019	\$ (13,032,410)

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2021, the County reported a payable in the amount of \$213,505 for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2021.

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2021, the HIS contribution for the period October 1, 2019 through June 30, 2020 and from July 1, 2020 through September 30, 2021 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The County's contributions to the HIS Plan totaled \$429,606 for the fiscal year ended September 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2021, the County reported a liability of \$8,093,294 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The County's proportionate share of the net pension liability was based on the County's 2020-21 fiscal year contributions relative to the 2019-20 fiscal year contributions of all participating members. At June 30, 2021, the County's proportionate share was 0.066285025%, which was a decrease of 0.00037% from its proportionate share measured as of June 30, 2020.

For the fiscal year ended September 30, 2021, the County recognized HIS pension expense of \$580,612. In addition the County reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 270,567	\$ (3,387)
Changes in assumptions	635,352	(333,150)
Net difference between projected and actual earnings on HIS Plan investments	8,429	-
Changes in proportion and differences between County HIS Plan contributions and proportionate share of contributions	247,756	(382,135)
County HIS Plan contributions subsequent to the measurement date	101,039	-
Total	<u>\$ 1,263,143</u>	<u>\$ (718,672)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$101,039 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30	
2022	\$ 122,135
2023	38,909
2024	80,281
2025	106,562
2026	79,696
Thereafter	15,849
	<u>\$ 443,432</u>

Actuarial Assumptions – The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 %
Salary increases	3.25%, average, including inflation
Discount rate and the long-term expected rate of return	6.80%
Municipal bond rate	2.16% Bond Buyer General Obligation 20-Bond Municipal Bond Index

Mortality rates were based on Pub-2010 base table.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an experience study completed in 2019, for the period July 1, 2013 through June 30, 2018.

The following changes to assumptions occurred in the 2021 fiscal year:

The municipal bonds rate used to determine total pension liability was decreased from 2.21% to 2.16%.

Discount Rate - The discount rate used to measure the total pension liability was 2.16%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 2.16%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.16%) or one percentage point higher (3.16%) than the current rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
County's proportionate share of the net pension liability	\$ 9,347,809	\$ 8,085,663	\$ 7,051,616

Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2021, the County reported a payable in the amount of \$23,943 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2021.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2020-21 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%. Each of these members classes pay 3% of the contribution.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's had no pension expense for the Investment Plan for the fiscal year ended September 30, 2021.

NOTE 14. FUND BALANCES GOVERNMENTAL FUNDS

As of September 30, 2021, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Board of County Commissioners (BCC). The BCC is the highest level of decision making authority for the County. Commitments may be established, modified, or rescinded only through resolutions approved by the BCC.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. Under current practices, the assignment of amounts for specific purposes is approved by the Board of County Commissioners.

Unassigned - all other spendable amounts.

Fund balances designations are as follows:

	Committed	Assigned	Restricted	Nonspendable	Unassigned
General Fund:					
Judges fund reserve	\$ 49,106	\$ -	\$ -	\$ -	\$ -
SRWMD mitigation reserve	940,532	-	-	-	-
Southside Recreation Center	-	467,174	-	-	-
Utilities fund advance	-	-	-	971,030	-
Vessel registration fees	-	-	44,355	-	-
Undesignated	-	-	-	-	15,800,878
	<u>\$ 989,638</u>	<u>\$ 467,174</u>	<u>\$ 44,355</u>	<u>\$ 971,030</u>	<u>\$ 15,800,878</u>
Other governmental funds:					
Board of County Commissioners					
American Rescue Plan Act	\$ -	\$ -	\$ 2,772	\$ -	\$ -
Capital Projects - County Facilities	-	187,754	-	-	-
CARES Act	-	-	2,010,187	-	-
County Transportation Trust	-	-	8,825,744	328,287	-
Court Reporters	-	-	136,625	-	-
Court Services	-	-	798,732	-	-
Economic Development	-	1,345,268	-	41,518	-
Impact Fees	-	-	319,494	-	-
Law Enforcement Special	-	-	24,817	-	-
Library Enhancement Grant	-	-	1,545,476	-	-
Municipal Services Benefit Unit	-	-	5,310,279	-	-
Jail Construction	-	5,953,503	-	-	-
Paving Assessments	-	-	211,909	-	-
Road Improvement	-	5,497,460	-	-	-
Jail Debt Service	-	-	802,173	-	-
Road Improvement Debt Service	-	-	362,616	-	-
Sheriff EAC	-	-	14,064	-	-
SHIP	-	-	501,401	-	-
Tourist Development Tax	-	-	2,120,847	-	-
Clerk of Courts					
Public Records Modernization Trust	-	-	275,207	-	-
Teen Court	-	-	16,575	-	-
Sheriff					
Work Program	-	-	12,894	-	-
Forfeiture Fund	-	-	68,116	-	-
Inmate Welfare	-	-	860,541	-	-
Minimum Standards School	-	-	19,155	-	-
Total other governmental funds	-	12,983,985	24,239,624	369,805	-
Total	<u>\$ 989,638</u>	<u>\$ 13,451,159</u>	<u>\$ 24,283,979</u>	<u>\$ 1,340,835</u>	<u>\$ 15,800,878</u>

Fund Balance Policy

The County has adopted a fund balance policy to maintain targeted levels of fund balance for all governmental funds. For the General Fund, the County's policy is to maintain a minimum level of unrestricted fund balance (the sum of the assigned and unassigned components of fund balance). The target level is no less than 25% and no more than 30% of General Fund annual expenditures.

For special revenue funds, there are typically no requirements for a specific reservation of fund balance but the County uses several special revenue funds as special operating funds for specific programs such as the Transportation Trust Fund and Municipal Services Fund. For these special revenue operating funds, the County has established a minimum level of fund balance. Such funds should maintain no less than 20% and no more than 30% of the fund specific annual expenditures.

In addition to minimum fund balance levels for the General Fund and major special revenue operating funds, the County also established a minimum level of fund balance for all other funds (including enterprise funds) similar to the above requirements.

Replenishment of Fund Balance Deficits

Each year during the budget process, fund balance levels are reviewed and compared to the targeted levels established in the fund balance policy. In the event fund balance levels fall below the targeted levels or, have not been met, a designated amount shall be set aside each year to fund balance so that the targeted amounts will be restored.

Utilization of Fund Balance

The County may approve, in its annual budgeting process, the use of fund balance either for specifically identified needs or as a designated reserve. The Board must always approve the use of designated reserves. In the event that targeted fund balance levels are met, the Board may approve the use of any excess for any lawful purpose. The Board may also establish additional reserves or designations of fund balance as may be needed such as a Disaster Contingency Reserve.

NOTE 15. CONTINGENT LIABILITIES

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

Litigation – The County is defendant in various pending or threatened litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

COVID - In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) was characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the County. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel and meeting, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

NOTE 16. RISK MANAGEMENT

The County participates in various public entity risk pools for certain of its insurance coverages. Under these insurance risk pools, the County's entity risk pool pays annual premiums to the pools for its insurance coverages. The agreements for formation of the pools provide that the pools will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specific amounts.

The County continues to carry commercial insurance for other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The pooling agreements allow for the pools to make additional assessments to make the pools self-sustaining. It is not possible to estimate either the amount of such additional assessments, which might have to be paid by the County or the losses which might have to be borne by the County.

The Sheriff is a member of Florida Sheriffs' Self-Insurance Fund, which administers insurance activities relating to property and general liability; Florida Sheriffs' Workers' Compensation Self-Insurance Fund, which administers workers' compensation insurance; and Sheriffs' Automobile Risk Program which administers automobile liability and physical damage insurance. Those funds and program absorb losses up to a specified amount annually and purchase excess coverage from third-party carriers. Each member is assessed his/her pro rata share of the estimated amount required to meet current year losses and operation expenses. Losses, if any, in excess of the fund or program ability to assess its members, would revert back to the member that incurred the loss.

The Sheriff is a member of the Florida Sheriffs Multiple Employers Trust Consortium, which is a self-funded healthcare pool. The funds contributed in the form of premiums and that of the program absorb losses up to a specified amount annually and purchases excess coverage from third-party carriers. Each member is assessed his/her pro rata share of the estimated amount required to meet current year losses and operation expenses. Losses, if any, in excess of the fund or program ability to assess its members, would revert back to the member that incurred the loss.

NOTE 17. CONSTRUCTION COMMITMENTS

During the year, the County had in progress several construction projects including road improvements and facilities renovations. At year end, the significant portion of these related construction commitments were completed and existing funds had been earmarked for any incomplete projects.

NOTE 18. PRIOR PERIOD ADJUSTMENT

During the year ended September 30, 2021, the County adopted GASB No. 84, Fiduciary Activities. This change requires the restatement of the September 30, 2020 fiduciary net position as follows:

	Custodial Funds
Fiduciary Net Position - Beginning of Year as Previously Reported	\$ -
Cumulative Effect of the Application of GASB Statement No. 84	
Fiduciary Net Position - Beginning of Year, as Restated	1,336,257
Total	<u>\$ 1,336,257</u>

NOTE 19. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The County is legally required to include any retirees for whom it provides health insurance coverage in the same insurance pool as its active employees, whether the premiums are paid by the County or the retiree. Participating retirees are considered to receive a secondary benefit known as an “implicit rate subsidy.” This benefit relates to the assumption that the retirees are receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with the county younger and statistically healthier active employees. GASB Statement 45 requires governments to report this cost and related liability in its financial statements.

PLAN PROVISIONS

Columbia County, Florida administers its own post-employment benefit (OPEB) plan for medical benefits that are provided to Columbia County retirees. All full-time employees of Columbia County who satisfy the Disability, Early, or Normal Retirement provisions of their retirement plan may be eligible for certain post-employment benefits.

- General employees must meet the eligibility requirements for retirement under the Florida Retirement System Pension Plan – Regular Class.
- Fire employees must meet the eligibility requirements for retirement under the Florida Retirement System Pension Plan – Special Risk Class.

Participants are allowed access to the plan if the employee retires with an immediate benefit from the Florida Retirement System.

Surviving spouses and dependents are allowed access to the plan until they reach age 65.

All participants must pay 100% of their premium (implicit subsidy only).

The County has not set up a trust to prefund benefits. The County will pay benefits on a pay-as-you-go basis.

The following table summarizes the counts, ages and coverage as of October 1, 2020 for those currently enrolled in the plan.

(1)	Number of Participants	
(a)	Active Employees	238
(b)	Retirees (Pre-Medicare)	5
(2)	Active Statistics	
(a)	Average age	46.19
(b)	Average Service	9.79
(3)	Inactive Statistics	
(a)	Average age (Pre-Medicare)	63.20

SIGNIFICANT ASSUMPTIONS USED TO MEASURE THE TOTAL OPEB LIABILITY

The total OPEB liability is based on October 1, 2020 valuation data. The methods, assumptions, participant data, and plan provisions are as detailed in the September 30, 2020 actuarial valuation report dated February 23, 2021.

ECONOMIC ASSUMPTIONS

The medical trend assumption was developed using the Society of Actuaries (SOA) Long-Run Medical Cost Trend Model baseline assumptions. The SOA Model was released in October 2010 and updated September 2019. The following assumptions were used as input variables into this model:

Rate of inflation	2.5%
Rate of Growth in Real Income / GDP per capita	1.5%
Extra Trend due to Technology and other factors	1.1%
Expected Health Share of GDP in 2029	20.0%
Health Share of GDP Resistance Point	25.0%
Year for Limiting Cost Growth to GDP Growth	2075

DEMOGRAPHIC ASSUMPTIONS

General employees participate in either the Tier 1 or Tier 2 Regular Class Employees under the Florida State Retirement System Pension Plan. Fire employees participate in the Special Risk Class Employees under the Florida State Retirement System Pension Plan. Demographic assumptions mirror those used in the FRS Pension Plan.

DISCOUNT RATE ASSUMPTION

The discount rate used to determine the liabilities under GASB 75 depends upon the County's funding policy. The discount rate for governments that do not prefund benefits is based on 20-year general obligation bonds(GO bond) index of 2.41% as of September 30, 2020. The rate at the beginning of the year was 2.75%, the 20-year GO bond index for October 1, 2019.

VALUATION METHODS AND ASSUMPTIONS

Cost Method:

The valuation uses the entry age normal funding method calculated on an individual basis with level percentage of pay.

Election Rate:

20% of eligible participants are assumed to continue coverage upon decrement.

Interest Rate Assumption:

The interest rate is based on the 20-year GO Bond index of 2.41% as of September 30, 2020.

Coverage Status and Age of Spouse:

Actual coverage status is used; females assumed 3 years younger than male spouse.

TREND ASSUMPTION

All plan premiums and benefit costs are assumed to increase annually at the following rates

Gross claims are equal to the age adjusted assumed cost. The cost for participants with dependent coverage is assumed to be 181% of the cost of individual coverage. The following chart shows the total costs including both, medical and prescription drug as well as the assumed costs:

ASSUMED CLAIMS COSTS

1 Total Costs		
a. Under 50	\$8,718	
b. Age 50-54	10,802	
c. Age 50-59	13,184	
d. Age 60-64	16,192	
e. Age 65-Older	N/A	
2 Assumed Costs		
Pre-Medicare	\$ 10,269	
Medicare Age	N/A	

CHANGE IN THE NET OPEB LIABILITY

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance as of September 30, 2020	\$ 344,293	\$ -	\$ 344,293
Change for the Year			
Service Cost	27,000	-	27,000
Interest	7,871	-	7,871
Changes of Benefit Terms	-	-	-
Experience Losses/Gains	-	-	-
Trust Contribution - Employer	-	35,368	(35,368)
Net Investment Income	-	-	-
Changes in Assumptions	5,255	-	5,255
Benefit Payments (Net of Retiree Contributions)	(35,368)	(35,368)	-
Administrative Expense	-	-	-
Net Changes	4,758	-	4,758
Balance as of September 30, 2021	\$ 349,051	\$ -	\$ 349,051

Funded status

0.00%

OPEB EXPENSE

1.	Service Cost	\$ 27,000
2.	Interest	7,871
3.	Projected Earnings on OPEB Trust	-
4.	OPEB Administrative Expense	-
5.	Changes in Benefit Terms	-
6.	Differences Between Expected and Actual Earnings	
	In Current Fiscal Year Recognized in Current Year	-
	From Past Years Recognized in Current Year	-
	Total	-
7.	Differences Between Expected and Actual Experience	
	In Current Fiscal Year Recognized in Current Year	
	From Past Years Recognized in Current Year	12,318
	Total	12,318
8.	Changes in Assumptions	
	In Current Fiscal Year Recognized in Current Year	876
	From Past Years Recognized in Current Year	(2,613)
	Total	(1,737)
<hr/>		
9.	Total OPEB Expense	\$ 45,452

The following table presents Columbia County, Florida's Total and Net OPEB liability. It also shows the net liability if it is calculated using a discount rate that is 1% higher or 1% lower.

Discount Rate	1% Decrease	Discount Rate	1% Increase
	1.19%	2.19%	3.19%
Total OPEB Liability	\$ 372,670	\$ 349,051	\$ 325,194
Net OPEB Liability (Asset)	\$ 372,670	\$ 349,051	\$ 325,194

Also presented is the Total and Net OPEB liability if it is calculated using a health care cost trend rate that is 1% lower or 1% higher.

Ultimate Trend	1% Decrease	Discount Rate	1% Increase
	3.00%	4.00%	5.00%
Total OPEB Liability	\$ 296,218	\$ 349,051	\$ 414,532
Net OPEB Liability (Asset)	\$ 296,218	\$ 349,051	\$ 414,532

DEFERRED INFLOWS/OUTFLOWS OF RESOURCES RELATED TO OPEB

For the fiscal year ended September 30, 2021, the County recognized an OPEB expense of \$45,452. At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB plan from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 49,270	\$ -
Changes in assumptions	17,278	22,438
Net difference between projected and actual earnings on OPEB plan investments	-	-
Employer contributions subsequent to measurement date	N/A	-
Total	<u>\$ 66,548</u>	<u>\$ 22,438</u>

There were no deferred outflows of resources related to OPEB resulting from employer contributions subsequent to the measurement date.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB plan will be recognized in expense as follows:

Fiscal Year Ended September 30:	
2022	\$ 10,581
2023	10,581
2024	10,580
2025	11,493
2026	875
Thereafter	-
	<u>\$ 44,110</u>

REQUIRED SUPPLEMENTARY INFORMATION

**COLUMBIA COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS**

GENERAL FUND

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 26,288,174	\$ 27,486,201	\$ 29,270,431	\$ 1,784,230
Licenses, permits , special assessments	20,000	20,000	25,689	5,689
Intergovernmental	5,092,318	3,996,498	6,310,413	2,313,915
Charges for services	2,923,290	2,898,290	3,025,942	127,652
Fines and forfeitures	58,000	58,000	66,659	8,659
Interest	225,000	225,000	79,786	(145,214)
Miscellaneous	88,000	107,800	265,656	157,856
Total revenues	<u>34,694,782</u>	<u>34,791,789</u>	<u>39,044,576</u>	<u>4,252,787</u>
EXPENDITURES				
Current operating:				
General government	4,900,050	5,353,542	5,294,572	58,970
Public safety	3,301,453	4,700,563	3,564,307	1,136,256
Physical environment	1,486,600	1,503,600	1,450,219	53,381
Economic environment	209,378	226,202	229,422	(3,220)
Human services	2,973,709	2,845,559	2,571,675	273,884
Culture/recreation	582,078	646,595	626,547	20,048
Court related	-	20,691	-	20,691
Capital outlay:				
General government	-	69,858	42,486	27,372
Public safety	-	281,828	274,538	7,290
Physical environment	62,000	85,000	80,426	4,574
Human services	62,986	15,000	50,000	(35,000)
Culture/recreation	-	406,534	-	406,534
Total expenditures	<u>13,578,254</u>	<u>16,154,972</u>	<u>14,184,192</u>	<u>1,970,780</u>
Excess of revenues over expenditures	<u>21,116,528</u>	<u>18,636,817</u>	<u>24,860,384</u>	<u>6,223,567</u>
Other Financing Sources (Uses)				
Sale of fixed assets	-	-	78,167	78,167
Transfers in	300,000	2,310,509	713,911	(1,596,598)
Transfers out	(22,502,139)	(37,012,742)	(36,486,158)	526,584
Total other financing sources (uses)	<u>(22,202,139)</u>	<u>(34,702,233)</u>	<u>(35,694,080)</u>	<u>(991,847)</u>
Net change in fund balance	<u>(1,085,611)</u>	<u>(16,065,416)</u>	<u>(10,833,696)</u>	<u>5,231,720</u>
Fund balance, beginning of year	29,106,771	29,106,771	29,106,771	-
Fund balance, end of year	<u>\$ 28,021,160</u>	<u>\$ 13,041,355</u>	<u>\$ 18,273,075</u>	<u>\$ 5,231,720</u>

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA

**COUNTY TRANSPORTATION TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 4,565,000	\$ 4,565,000	\$ 4,830,039	\$ 265,039
Intergovernmental	4,149,400	4,149,400	4,473,424	324,024
Charges for services	5,500	5,500	3,815	(1,685)
Interest	50,000	50,000	19,800	(30,200)
Miscellaneous	165,000	183,600	140,127	(43,473)
Total revenues	8,934,900	8,953,500	9,467,205	513,705
EXPENDITURES				
Current operating:				
Transportation	7,763,809	7,954,425	6,864,428	1,089,997
Capital outlay:				
Transportation	482,000	547,584	375,067	172,517
Debt service:				
Principal	147,133	147,133	234,100	(86,967)
Interest	40,037	40,034	63,844	(23,810)
Total expenditures	8,432,979	8,689,176	7,537,439	1,151,737
Excess of revenues over expenditures	501,921	264,324	1,929,766	1,665,442
Other Financing Sources				
Sale of surplus equipment	-	-	64,755	64,755
Transfers in	3,000	3,000	-	(3,000)
Total other financing sources	3,000	3,000	64,755	61,755
Net change in fund balance	504,921	267,324	1,994,521	1,727,197
Fund balance, beginning of year	7,159,510	7,159,510	7,159,510	-
Fund balance, end of year	\$ 7,664,431	\$ 7,426,834	\$ 9,154,031	\$ 1,727,197

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA

MUNICIPAL SERVICES FUND

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,524,500	\$ 1,524,500	\$ 1,529,442	\$ 4,942
Licenses, permits and assessments	6,397,800	6,397,800	6,564,090	166,290
Intergovernmental	253,250	263,025	276,530	13,505
Charges for services	80,000	80,000	101,168	21,168
Interest	60,000	60,000	9,901	(50,099)
Miscellaneous	9,500	10,000	10,928	928
Total revenues	8,325,050	8,335,325	8,492,059	156,734
EXPENDITURES				
Current operating:				
General government	56,185	56,185	36,185	20,000
Public safety	6,556,915	6,608,905	6,602,671	6,234
Physical environment	3,668,091	3,898,204	3,857,476	40,728
Economic environment	15,975	15,963	17,661	(1,698)
Capital outlay:				
Public safety	425,000	425,000	369,863	55,137
Debt service:				
Principal	307,398	307,398	307,415	(17)
Interest	33,311	33,311	33,755	(444)
Total expenditures	11,062,875	11,344,966	11,225,026	119,940
Excess of revenues over expenditure	(2,737,825)	(3,009,641)	(2,732,967)	276,674
Other Financing Sources (Uses)				
Sale of fixed assets	-	-	21,825	21,825
Transfers in	3,000,000	3,000,000	3,000,000	-
Transfers out	(3,103,823)	(3,103,823)	(3,103,823)	-
Total other financing sources (uses)	(103,823)	(103,823)	(81,998)	21,825
Net change in fund balance	(2,841,648)	(3,113,464)	(2,814,965)	298,499
Fund balance, beginning of year	8,125,244	8,125,244	8,125,244	-
Fund balance, end of year	\$ 5,283,596	\$ 5,011,780	\$ 5,310,279	\$ 298,499

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA

**ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 1,425,000	\$ 5,345,500	\$ 4,913,067	\$ (432,433)
Interest	7,500	7,500	-	(7,500)
Total revenues	<u>1,432,500</u>	<u>5,353,000</u>	<u>4,913,067</u>	<u>(439,933)</u>
EXPENDITURES				
Current expenditures				
Economic environment	1,126,290	1,161,190	1,025,807	135,383
Capital outlay				
Economic environment	-	1,285,370	841,359	444,011
Total expenditures	<u>1,126,290</u>	<u>2,446,560</u>	<u>1,867,166</u>	<u>579,394</u>
Excess of revenues over (under) expenses	<u>306,210</u>	<u>2,906,440</u>	<u>3,045,901</u>	<u>139,461</u>
Other financing sources (uses)				
Proceeds of long-term debt				
Sale of fixed assets				
Interfund transfers in				
Interfund transfers out	(230,000)	(230,000)	-	230,000
Total other financing sources (uses)	<u>(230,000)</u>	<u>(230,000)</u>	<u>-</u>	<u>230,000</u>
Net change in fund balance	76,210	2,676,440	3,045,901	369,461
Fund balance beginning of year	(1,659,115)	(1,659,115)	(1,659,115)	-
Fund balance end of year	<u>\$ (1,582,905)</u>	<u>\$ 1,017,325</u>	<u>\$ 1,386,786</u>	<u>\$ 369,461</u>
See notes to financial statements.				

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA

**AMERICAN RESCUE PLAN ACT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest	\$ -	\$ -	\$ 2,772	\$ 2,772
Total revenues	<u>-</u>	<u>-</u>	<u>2,772</u>	<u>2,772</u>
Net change in fund balance	-	-	2,772	2,772
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,772</u>	<u>\$ 2,772</u>

See notes to financial statements.

COLUMBIA COUNTY FLORIDA

**SHERIFF OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 40,806	\$ 40,806
Charges for services	-	-	329,615	329,615
Interest	-	-	1,981	1,981
Miscellaneous	-	-	350,383	350,383
Total revenues	<u>-</u>	<u>-</u>	<u>722,785</u>	<u>722,785</u>
EXPENDITURES				
Current operating:				
Public safety	16,241,269	16,330,069	16,440,827	(110,758)
Capital outlay:				
Public safety	735,000	646,200	748,641	(102,441)
Total expenditures	<u>16,976,269</u>	<u>16,976,269</u>	<u>17,189,468</u>	<u>(213,199)</u>
Excess of revenues over expenditures	<u>(16,976,269)</u>	<u>(16,976,269)</u>	<u>(16,466,683)</u>	<u>509,586</u>
Other Financing Sources				
Transfers in	16,976,269	16,976,269	16,466,683	(509,586)
Total other financing sources	<u>16,976,269</u>	<u>16,976,269</u>	<u>16,466,683</u>	<u>(509,586)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA

**CARES ACT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ 4,784,275	\$ 3,403,812	\$ (1,380,463)
Interest	-	-	3,508	\$ 3,508
Total revenues	<u>-</u>	<u>4,784,275</u>	<u>3,407,320</u>	<u>(1,376,955)</u>
EXPENDITURES				
Current expenditures:				
Public safety	-	9,773,406	219,822	9,553,584
Human services	-	2,105,202	9,594,237	(7,489,035)
Capital outlay				
Public safety	-	-	57,869	(57,869)
Total expenditures	<u>-</u>	<u>11,878,608</u>	<u>9,871,928</u>	<u>2,006,680</u>
Excess of revenues over expenditures	<u>-</u>	<u>(7,094,333)</u>	<u>(6,464,608)</u>	<u>629,725</u>
Other financing sources (uses)				
Transfers in		9,104,842	9,104,842	-
Transfers out	-	(2,010,509)	-	2,010,509
Total other financing sources (uses)	<u>-</u>	<u>7,094,333</u>	<u>9,104,842</u>	<u>2,010,509</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>2,640,234</u>	<u>2,640,234</u>
Fund balance, beginning of year	<u>(630,047)</u>	<u>(630,047)</u>	<u>(630,047)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (630,047)</u>	<u>\$ (630,047)</u>	<u>\$ 2,010,187</u>	<u>\$ 2,640,234</u>

See notes to required supplementary information.

COLUMBIA COUNTY, FLORIDA

**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM
LAST SEVEN FISCAL YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportionate share of the net pension liability								
Retirement	0.090696%	0.097095%	.1012%	0.1020%	0.1011%	0.1031%	0.0980%	0.0918%
Health insurance subsidy	0.065917%	0.066285%	.0680%	0.0681%	0.0675%	0.0675%	0.0672%	0.0675%
County's proportionate share of the net pension liability								
Retirement	\$ 6,851,019	\$ 42,082,500	\$ 34,851,421	\$ 30,727,794	\$ 29,895,132	\$ 26,020,964	\$ 12,652,261	\$ 6,073,497
Health insurance subsidy	8,085,663	8,093,297	7,612,524	7,203,408	7,214,936	7,861,195	6,853,010	5,603,796
Total	<u>\$ 14,936,681</u>	<u>\$ 50,175,797</u>	<u>\$ 42,463,945</u>	<u>\$ 37,931,202</u>	<u>\$ 37,110,068</u>	<u>\$ 33,882,159</u>	<u>\$ 19,505,271</u>	<u>\$11,677,293</u>
County's covered payroll	\$ 24,376,999	\$ 23,749,810	\$ 23,136,187	\$ 22,508,514	\$ 22,085,094	\$ 21,502,670	\$ 21,254,324	\$20,866,802
County's proportionate share of the net pension liability as a percentage of its covered employee payroll	61.27%	211.27%	183.54%	168.52%	168.03%	157.57%	91.77%	55.96%
Plan fiduciary net position as a percentage of the total pension liability								
Retirement	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%
Health insurance subsidy	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

GASB 68 requires information for 10 years. Until a full 10 year trend has been compiled, only those years for which information is available has been presented.

See notes to required supplementary information.

COLUMBIA COUNTY, FLORIDA

**SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM
LAST SEVEN FISCAL YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions								
Pension plan	\$ 3,830,953	\$ 3,598,494	\$ 3,459,629	\$ 3,233,603	\$ 2,933,891	\$ 3,081,793	\$ 2,603,392	\$ 2,366,976
Health insurance subsidy	429,606	426,068	416,533	369,084	357,107	345,742	340,622	301,780
	<u>\$ 4,260,559</u>	<u>\$ 4,024,562</u>	<u>\$ 3,876,162</u>	<u>\$ 3,602,687</u>	<u>\$ 3,290,998</u>	<u>\$ 3,427,535</u>	<u>\$ 2,944,014</u>	<u>\$ 2,668,756</u>
Contributions in relation to the contractually required contributions	\$ 4,260,559	\$ 4,024,563	\$ 3,876,162	\$ 3,602,687	\$ 3,290,998	\$ 3,427,535	\$ 2,944,014	\$ 2,608,294
Contribution deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered employee payroll	\$ 24,376,999	\$ 23,749,810	\$ 23,136,187	\$ 22,508,514	\$ 22,085,094	\$ 21,502,670	\$ 21,254,324	\$ 20,866,802
Contributions as a percentage of covered employee payroll								
Pension plan	15.72%	15.15%	14.95%	14.37%	13.28%	14.35%	12.25%	11.34%
Health insurance subsidy	1.76%	1.79%	1.80%	1.64%	1.62%	1.61%	1.60%	1.45%

GASB 68 requires information for 10 years. Until a full 10 year trend has been compiled, only those years for which information is available has been presented.

See notes to required supplementary information.

COLUMBIA COUNTY, FLORIDA

**SCHEDULE OF CHANGES TO THE OPEB LIABILITY AND RELATED RATIOS
September 30, 2021**

	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018
Total OPEB Liability				
Service Cost	\$ 27,000	\$ 23,928	\$ 19,683	\$ 19,860
Interest Cost	7,871	7,682	9,543	8,684
Changes in Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience	-	73,906	-	-
Changes in Assumptions	5,255	(29,528)	22,574	(6,420)
Benefit payments	(35,368)	(22,047)	(21,208)	(21,000)
Net Change in Total OPEB Liability	4,758	53,941	30,592	1,124
Total OPEB Liability - Beginning of Year	344,293	290,352	259,760	258,636
Total OPEB Liability - End of Year	\$ 349,051	\$ 344,293	\$ 290,352	\$ 259,760

	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018
Contributions - Employer	\$ 35,368	\$ 22,047	\$ 21,208	\$ 21,000
Net Investment Income	-	-	-	-
Benefit Payments (net of retiree contributions)	(35,368)	(22,047)	(21,208)	(21,000)
Administrative Expense	-	-	-	-
Net Change in Fiduciary Net Position	-	-	-	-
Fiduciary Net Position - Beginning of Year	-	-	-	-
Fiduciary Net Position - End of Year	\$ -	\$ -	\$ -	\$ -

Net OPEB Liability	\$ 349,051	\$ 344,293	\$ 290,352	\$ 259,760
Fiduciary Net Position as a % of Total OPEB Liability	0.00%	0.00%	0.00%	0.00%

Covered -Employee Payroll *	-	-	-	-
Net OPEB Liability as a % of Payroll *	-	-	-	-

Expected Average Remaining Service of all Participants	6	6	7	7
--	---	---	---	---

Notes to Schedule:

Benefit Changes : None

Changes in assumptions: The discount rate was changed as follows:

The discount rate changes year to year	2.19%	2.41%	2.75%	3.83%
--	-------	-------	-------	-------

* Because the Plan does not depend on salary, there is no salary information.

No earlier information is available is available for these schedules and the related ratios.
See notes to required supplementary information.

COLUMBIA COUNTY, FLORIDA

**SCHEDULE OF INCREASE IN OPEB EXPENSE ARISING FROM THE RECOGNITION OF DIFFERENCES
BETWEEN EXPECTED AND ACUAL EXPERIENCE**

September 30, 2021

Fiscal Year	Differences between Expected and Actual Experience	Recognition Period (Years)	Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior	\$ -	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	\$ -	1	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	\$ -	1	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	\$ -	1	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	\$ -	7	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	\$ -	7	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	\$ 73,906	6	-	-	-	-	-	12,318	12,318	12,318	12,318	12,318	12,318	-	-
2021	\$ -	6	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ -	\$ -	\$12,318	\$12,318	\$12,318	\$12,318	\$12,318	\$12,318	\$ -	\$ -

**DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES ARISING FROM DIFFERENCES
BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Fiscal Year	Experience Losses	Experience Gains	Amounts Recognized in OPEB Expense Through September 30, 2021	Balances at September 30, 2021	
				Deferred Outflows of Resources	Deferred Inflows of Resources
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	73,906	-	24,636	49,270	-
2021	-	-	-	-	-
				<u>\$ 49,270</u>	<u>\$ -</u>

See notes to required supplementary information.

COLUMBIA COUNTY, FLORIDA

SCHEDULE OF INCREASE (DECREASE) IN OPEB EXPENSE ARISING FROM THE EFFECTS FROM CHANGES IN ASSUMPTIONS

September 30, 2021

Fiscal Year	Changes in Assumptions	Recognition Period	Recognition												
			Prior	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Thereafter
2015	\$ -	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2016	\$ -	1	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	\$ -	1	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	\$ (6,420)	7	-	-	-	(917)	(917)	(917)	(917)	(917)	(917)	(918)	-	-	-
2019	\$ 22,574	7	-	-	-	-	3,225	3,225	3,225	3,225	3,225	3,225	3,224	-	-
2020	\$ (29,528)	6	-	-	-	-	-	(4,921)	(4,921)	(4,921)	(4,921)	(4,921)	(4,923)	-	-
2021	\$ 5,255	6	-	-	-	-	-	-	876	876	876	876	876	875	-
Net Increase (decrease) in OPEB expense			\$ -	\$ -	\$ -	\$ (917)	\$ 2,308	\$ (2,613)	\$ (1,737)	\$ (1,737)	\$ (1,737)	\$ (1,738)	\$ (823)	\$ 875	\$ -

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS ARISING FROM CHANGES IN ASSUMPTIONS

Fiscal Year	Increase in the Total OPEB Liability	Decreases in the Total OPEB Liability	Amounts Recognized in OPEB Expense Through September 30, 2021	Deferred Outflows of Resources	Deferred Inflows of Resources
Prior	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	6,420	-	-	2,752
2019	22,574	-	-	12,899	-
2020	-	29,528	-	-	19,686
2021	5,255	-	-	4,379	-
				<u>\$ 17,278</u>	<u>\$ 22,438</u>

See notes to required supplementary information.

COLUMBIA COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended September 30, 2021

NOTE 1. BUDGETARY INFORMATION

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental and enterprise funds. All annual appropriations lapse at fiscal year end.

The County generally follows these procedures in establishing the budgetary data for the governmental and enterprise funds as reflected in the financial statements:

1. Prior to September 30, the County Manager, serving as Budget Officer, submits to the Board of County Commissioners (BOCC) a tentative budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted by the BOCC to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of a resolution by the BOCC.
4. The Constitutional Officers submit, at various times prior to September 30, to the BOCC and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 of the *Florida Statutes*.
5. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser, which are classified as separate special revenue funds.
6. The BOCC is authorized to amend fixed appropriations by motion to the extent that appropriations do not exceed the total approved budget of the fund, or appropriate for special purpose intended, reserves or unanticipated receipts. Appropriations lapse at year end. No supplemental appropriations were necessary during the year. Various such amendments were made during the year.
7. Formal budgetary integration is employed as a management control device in all governmental and enterprise funds.
8. Governmental fund budgets are initially adopted on the modified accrual basis. The legally amended budgetary data presented in the accompanying financial statements for the fiscal year ending September 30, 2021 are shown on this basis of accounting. Therefore, the actual and budgetary data are on a comparable basis.
9. Enterprise fund budgets are adopted on the accrual basis except that depreciation is not budgeted.
10. Legal control of the budget is exercised pursuant to applicable provisions of the *Florida Statutes*.
11. Appropriations for the County lapse at the close of the fiscal year.

The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2021.

	<u>Appropriations</u>	<u>Expenses and Transfers out</u>	<u>Variance Positive (Negative)</u>
Enterprise funds			
Landfill enterprise	\$ 4,462,478	\$ 3,738,405	\$ 724,073
Utilities	11,022,916	560,781	10,462,135
	<u>\$ 15,485,394</u>	<u>\$ 4,299,186</u>	<u>\$ 11,186,208</u>

NOTE 2. PENSION PLAN

Net Pension Liability

The components of the collective net pension liability of the participating employers for each defined benefit plan for the measurement date of September 30, 2021, are shown below:

	<u>FRS</u>	<u>HIS</u>
Total Pension Liability	\$ 209,636,046	\$ 12,719,121
Plan Fiduciary Net Position	<u>(202,082,183)</u>	<u>(452,618)</u>
Net Pension Liability	<u>\$ 7,553,863</u>	<u>\$ 12,266,503</u>

**Plan Fiduciary Net Position as a Percentage
of the Total Pension Liability**

96.40%

3.56%

The total pension liability for each plan was determined by the plans' actuary and reported in the plans' GASB 67 valuation as of June 30, 2020. The fiduciary net position used by the actuary to determine the net pension liability (as shown above) was determined on the same basis used by the plan. The fiduciary net position is reported in the financial statements and the net pension liability is disclosed in the notes to the financial statements. Update procedures were not used.

The total pension liability for the HIS was determined by the plan's actuary and reported in the plan's GASB 67 valuation as of June 30, 2021. The fiduciary net position used by the actuary to determine the net pension liability (as shown above) was determined on the same basis used by the plan. The fiduciary net position is reported in the financial statements and the net pension liability is disclosed in the notes to the financial statements.

Basis for Allocation

The employer's proportionate share reported in the pension allocation schedules was calculated using accrued retirement contributions related to the reporting periods included in the System's fiscal years ending June 30, 2013 through June 30, 2021, for employers that were members of the FRS and HIS during those fiscal years. For fiscal years June 30, 2015 through June 30, 2021, in addition to contributions from employers the required accrued contributions for the Division (paid on behalf of the Division's employees who administer the Plans) were allocated to each employer on a proportionate basis. The Division administers the Plans, and therefore, cannot allocate a portion of the liability to itself. Although GASB 68 encourages the use of the employers' projected long-term contribution effort to the retirement plan, allocating on the basis of historical employer contributions is acceptable. The aggregate employer contribution amounts for each fiscal year agree to the employer contribution amounts reported in the system's ACFR for that fiscal year.

The proportion calculated based on contributions for each of the fiscal years presented in the pension allocation schedules was applied to the net pension liability and other pension amounts applicable for that fiscal year to determine each employer's proportionate share of the liability, deferred outflows of resources, deferred inflow of resources and associated pension expense.

For the purposes of the pension allocation schedules, pension amounts are allocated to reporting employers. The pension amounts of participating employers whose payrolls are reported and contributions are remitted by another entity are included in the reporting employer's amounts and will be allocated to the participating employer by the reporting employer.

Actuarial Methods and Assumptions

The Florida Retirement System (FRS) Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of the defined benefit pension plan pursuant to section 216.136(10), Florida Statutes. The division determines the assumptions in the valuations for GASB 67 reporting purposes. The FRS Pension Plan's GASB 67 is performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2019 for the period July 1, 2013 through June 30, 2018. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both Plans is assumed at 2.40%. Payroll growth, including inflation, for both Plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for the FRS Pension Plan is 6.80%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 2.16% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both Plans were based on the PUB-2010 base table.

The following changes in actuarial assumptions occurred in 2021:

- FRS: Decreasing the maximum amortization period to 20 years for all current and future amortization bases.
- HIS: The municipal bonds rate used to determine total pension liability was decreased from 2.21% to 2.16%.

SENSITIVITY ANALYSIS

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis show the impact to the collective net pension liability of the participating employers if the discount rate was 1.00% higher or 1.00% lower than the current discount rate at June 30, 2021:

FRS Net Pension Liability

1% Decrease	Current Discount Rate	1% Increase
5.80%	6.80%	7.80%
\$ 33,781,383,454	\$ 7,553,863,454	\$ (14,369,402,546)

HIS Pension Liability

1% Decrease	Current Discount Rate	1% Increase
1.16%	2.16%	3.16%
\$ 14,181,266,208	\$ 12,266,503,481	\$ 10,697,783,617

PENSION EXPENSE AND DEFERRED OUTFLOWS / INFLOWS OF RESOURCES

In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes of assumptions or other inputs are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes in proportion and differences between contributions and proportionate share of contributions are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Differences between expected and actual earnings on pension plan investments – amortized over five years

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

The average expected remaining service life of all employees provided with pensions through the pension plans at June 30, 2021, was 5.7 years for FRS and 6.4 years for HIS. The components of collective pension expense reported in the pension allocation schedules for the fiscal year ended June 30, are presented below for each plan.

FRS			
Description	Recognized in Expense Reporting Period Ended 2021	Deferred Outflows of Resources	Deferred Inflows of Resources
Service Cost	\$ 2,648,469,100	\$ -	\$ -
Interest Cost	13,713,165,933	-	-
Effect of plan changes	-	-	-
Effect of economic, demographic, gains of losses (difference between expected and actual experience)	713,801,012	1,294,744,253	-
Effects of assumptions changes or inputs	2,677,457,858	5,168,727,859	-
Member contributions	(756,530,214)	-	-
Projected investment earnings	(10,737,817,022)	-	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	-	1,590,291,600	(1,590,261,600)
Net difference between projected and actual investment earnings	8,282,725,714	-	(26,353,530,858)
Administrative expenses	21,740,598	-	-
Total	\$ 16,563,012,979	\$ 8,053,763,712	\$ (27,943,792,458)

HIS			
Description	Recognized in Expense Reporting Period Ended 2021	Deferred Outflows of Resources	Deferred Inflows of Resources
Service Cost	\$ 280,658,909	\$ -	\$ -
Interest Cost	278,746,908	-	-
Effect of plan changes	-	-	-
Effect of economic, demographic, gains of losses (difference between expected and actual experience)	84,706,748	410,468,172	(5,137,715)
Effects of assumptions changes or inputs	230,467,083	963,872,605	(505,411,160)
Member contributions	(55,181)	-	-
Projected investment earnings	(9,165,135)	-	-
Changes in proportion and differences between Pension Plan contributions and proportionate share of contributions	-	463,337,703	(463,337,703)
Net difference between projected and actual investment earnings	5,071,841	12,787,505	-
Administrative expenses	193,066	-	-
Total	\$ 870,624,239	\$ 1,850,465,985	\$ (973,886,578)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the subsequent reporting period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension expense will be recognized as follows:

<u>Reporting Period Ending</u>	<u>FRS</u>	<u>HIS</u>
2022	\$ (3,503,139,422)	\$ 241,439,339
2023	(4,084,984,352)	76,915,886
2024	(5,411,031,735)	158,699,494
2025	(6,933,858,540)	210,652,397
2026	42,955,303	157,543,841
Thereafter	-	31,328,450
	<u>\$ (19,890,058,746)</u>	<u>\$ 876,579,407</u>

NOTE 3. OPEB PLAN

The OPEB schedules are intended to show information for ten years. Additional years will be displayed as they become available.

There were no changes with respect to actuarial assumptions from the prior year.

ECONOMIC ASSUMPTIONS

The medical trend assumption was developed using the Society of Actuaries (SOA) Long-Run Medical Cost Trend Model baseline assumptions. The SOA Model was released in October 2010 and updated September 2019. The following assumptions were used as input variables into this model:

Rate of inflation	2.5%
Rate of Growth in Real Income / GDP per capita	1.5%
Extra Trend due to Technology and other factors	1.1%
Expected Health Share of GDP in 2029	20.0%
Health Share of GDP Resistance Point	25.0%
Year for Limiting Cost Growth to GDP Growth	2075

DEMOGRAPHIC ASSUMPTIONS

General employees participate in either the Tier 1 or Tier 2 Regular Class Employees under the Florida State Retirement System Pension Plan. Fire employees participate in the Special Risk Class Employees under the Florida State Retirement System Pension Plan. Demographic assumptions mirror those used in the FRS Pension Plan.

DISCOUNT RATE ASSUMPTION

The discount rate used to determine the liabilities under GASB 75 depends upon the County's funding policy. The discount rate for governments that do not prefund benefits is based on 20-year general obligation bonds(GO bond) index of 2.41% as of September 30, 2020. The rate at the beginning of the 2020 fiscal year was 2.75%, the 20-year GO bond index for October 1, 2019.

VALUATION METHODS AND ASSUMPTIONS

Cost Method:

The valuation uses the entry age normal funding method calculated on an individual basis with level percentage of pay.

Election Rate:

20% of eligible participants are assumed to continue coverage upon decrement.

Interest Rate Assumption:

The interest rate is based on the 20-year GO Bond index of 2.41% as of September 30, 2020.

Coverage Status and Age of Spouse:

Actual coverage status is used; females assumed 3 years younger than male spouse.

TREND ASSUMPTION

All plan premiums and benefit costs are assumed to increase annually at the following rates

Plan premium and Benefit Costs	
Year	Increase Rate
2020	4.70%
2021	4.90%
2022	5.10%
2023	5.20%
2024	5.20%
2025	5.20%
2026	5.20%
2027	5.20%
2028	5.20%
2029	5.20%
2030	5.20%
2040	5.20%
2050	5.20%
2060	4.80%
2070	4.40%
2075+	4.00%

DECREMENT ASSUMPTIONS

Below is a summary of decrements used in the valuation.

Mortality Decrements

(1)	Healthy Active	<p>Regular, male and female: Pub-2010 General Employees Headcount-Weighted Mortality Projected with Fully Generational MP2020 Mortality Improvement Scale</p> <p>Special Risk, male and female : Pub-2010 Safety Employees Headcount-Weighted Mortality Projected with Fully Generational MP2020 Mortality Improvement Scale</p>
(2)	Healthy Inactive	<p>Regular, male and female: Pub-2010 General Retirees Headcount-Weighted Mortality Projected with Fully Generational MP2020 Mortality Improvement Scale</p> <p>Special Risk, male and female : Pub-2010 Safety Retirees Headcount-Weighted Mortality Projected with Fully Generational MP2020 Mortality Improvement Scale</p>
(2)	Disabled	<p>Regular, male and female: Pub-2010 General Disabled Headcount-Weighted Mortality Projected with Fully Generational MP2020 Mortality Improvement Scale</p> <p>Special Risk, male and female : Pub-2010 Safety Disabled Headcount-Weighted Mortality Projected with Fully Generational MP2020 Mortality Improvement Scale</p>

CLAIMS ASSUMPTION

The plan is fully insured. To determine the assumed cost and the retiree contributions, 2021 premium rates were weighted by the current enrollment at September 30, 2020. Gross claims are equal to the age adjusted assumed cost. The cost for participants with dependent coverage is assumed to be 181% of the cost of individual coverage. The following chart shows the total costs including both, medical and prescription drug as well as the assumed costs:

ASSUMED CLAIMS COSTS

1 Total Costs		
a. Under 50		\$8,718
b. Age 50-54		10,802
c. Age 50-59		13,184
d. Age 60-64		16,192
e. Age 65-Older		N/A
2 Assumed Costs		
Pre-Medicare	\$	10,269
Medicare Age		N/A

**INDIVIDUAL STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FUND COMBINING STATEMENTS

COLUMBIA COUNTY FLORIDA

**JAIL CONSTRUCTION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest	\$ -	\$ -	\$ 35,417	\$ 35,417
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>35,417</u>	<u>35,417</u>
EXPENDITURES				
Current expenditures:				
Public safety	400,000	400,000	-	400,000
Capital outlay:				
Public safety	9,000,000	16,721,816	10,893,726	5,828,090
Total expenditures	<u>9,400,000</u>	<u>17,121,816</u>	<u>10,893,726</u>	<u>6,228,090</u>
Excess of revenues over expenditures	<u>(9,400,000)</u>	<u>(17,121,816)</u>	<u>(10,858,309)</u>	<u>6,263,507</u>
Other financing sources (uses)				
Transfers in	-	7,721,816	7,721,816	-
Total other financing sources (uses)	<u>-</u>	<u>7,721,816</u>	<u>7,721,816</u>	<u>-</u>
Net change in fund balance	<u>(9,400,000)</u>	<u>(9,400,000)</u>	<u>(3,136,493)</u>	<u>6,263,507</u>
Fund balance, beginning of year	<u>9,089,996</u>	<u>9,089,996</u>	<u>9,089,996</u>	<u>-</u>
Fund balance, end of year	<u>\$ (310,004)</u>	<u>\$ (310,004)</u>	<u>\$ 5,953,503</u>	<u>\$ 6,263,507</u>

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA
ROAD IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,525,000	\$ 1,525,000	\$ 1,868,981	\$ 343,981
Intergovernmental	6,170,000	6,647,529	2,502,369	(4,145,160)
Interest	-	-	14,008	14,008
Total revenues	<u>7,695,000</u>	<u>8,172,529</u>	<u>4,385,358</u>	<u>(3,787,171)</u>
EXPENDITURES				
Current operating:				
Transportation	4,500,000	4,500,000	2,296,415	2,203,585
Capital outlay:				
Transportation	5,220,000	8,297,529	2,723,717	5,573,812
Total expenditures	<u>9,720,000</u>	<u>12,797,529</u>	<u>5,020,132</u>	<u>7,777,397</u>
Excess of revenues over expenditures	<u>(2,025,000)</u>	<u>(4,625,000)</u>	<u>(634,774)</u>	<u>3,990,226</u>
Net change in fund balance	(2,025,000)	(4,625,000)	(634,774)	3,990,226
Fund balance, beginning of year	6,132,233	6,132,233	6,132,233	-
Fund balance, end of year	<u>\$ 4,107,233</u>	<u>\$ 1,507,233</u>	<u>\$ 5,497,459</u>	<u>\$ 3,990,226</u>

See notes to required supplementary information.

COLUMBIA COUNTY FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

September 30, 2021

	Special Revenue Funds										
				Property					Supervisor	Tax	Board of
	Clerk of Courts			Appraiser	Sheriff			of Elections	Collector	County	
	Operating	Trust	Teen Court	Operating	Minimum Standards School	Forfeiture	Inmate Welfare	Work Program	Operating	Operating	Court Reporters
ASSETS											
Current assets											
Cash	\$ 584,512	\$ 263,310	\$ 15,195	\$ 144,779	\$ 20,462	\$ 65,166	\$ 836,867	\$ 12,894	\$ 30,192	\$ 75,253	\$ 137,707
Accounts receivable	-	-	-	-	-	-	25,581	-	-	-	-
Note receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	140,220	13,097	1,380	-	-	-	32,447	-	-	38,177	-
Due from other governmental units	16,925	-	-	-	-	2,950	-	-	8,520	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 741,657	\$ 276,407	\$ 16,575	\$ 144,779	\$ 20,462	\$ 68,116	\$ 894,895	\$ 12,894	\$ 38,712	\$ 113,430	\$ 137,707
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Current liabilities											
Accounts payable	\$ 7,312	\$ 1,200	\$ -	\$ -	\$ 1,307	\$ -	\$ 34,354	\$ -	\$ 2,640	\$ 608	\$ 1,082
Accrued wages	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll liabilities	51,369	-	-	108	-	-	-	-	7,801	47,725	-
Due to other funds	189,201	-	-	133,488	-	-	-	-	28,271	62,942	-
Due to other governmental units	342,292	-	-	11,183	-	-	-	-	-	2,155	-
Deposits	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	25,710	-	-	-	-	-	-	-	-	-	-
Unearned revenues	125,773	-	-	-	-	-	-	-	-	-	-
Total liabilities	741,657	1,200	-	144,779	1,307	-	34,354	-	38,712	113,430	1,082
FUND BALANCES											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	275,207	16,575	-	19,155	68,116	860,541	12,894	-	-	136,625
Committed	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	-	275,207	16,575	-	19,155	68,116	860,541	12,894	-	-	136,625
Total liabilities and fund balances	\$ 741,657	\$ 276,407	\$ 16,575	\$ 144,779	\$ 20,462	\$ 68,116	\$ 894,895	\$ 12,894	\$ 38,712	\$ 113,430	\$ 137,707

(continued)

COLUMBIA COUNTY FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2021

	Special Revenue Funds						Debt Service Fund		Capital Projects		Total Nonmajor Governmental Funds	
	Board of County Commissioners						Jail Debt Service	Road Improvement	Paving Assess- ments	County Facilities		
	Sheriff ESAC	Court Service	Impact Fees	Law Enforcement Special	Library Enhancement Grant	Tourist Development Tax						SHIP
ASSETS												
Cash	\$ 14,064	\$ 258,185	\$ 46,839	\$ 23,206	\$ 1,489,974	\$ 544,939	\$ 882,372	\$ 802,173	\$ 459,678	\$ 211,909	\$ 159,194	\$ 7,078,870
Accounts and interest receivable	-	-	-	-	102	-	-	-	-	-	-	25,683
Note receivable	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	225,321
Due from other governmental units	-	-	-	-	90,816	-	128,902	-	64,604	-	36,000	348,717
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	543,285	272,655	1,611	-	-	1,157,961	-	-	-	-	1,975,512
Total assets	\$ 14,064	\$ 801,470	\$ 319,494	\$ 24,817	\$ 1,580,892	\$ 544,939	\$ 2,169,235	\$ 802,173	\$ 524,282	\$ 211,909	\$ 195,194	\$ 9,654,103
LIABILITIES AND FUND BALANCES												
LIABILITIES												
Current liabilities												
Accounts payable	\$ -	\$ 2,738	\$ -	\$ -	\$ 7,634	\$ -	\$ 41,410	\$ -	\$ 161,666	\$ -	\$ -	\$ 261,951
Accrued wages payable	-	-	-	-	27,782	-	6,978	-	-	-	-	34,760
Accrued payroll liabilities	-	-	-	-	-	-	-	-	-	-	-	107,003
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	413,902
Due to other governmental units	-	-	-	-	-	-	-	-	-	-	-	355,630
Deposits	-	-	-	-	-	-	-	-	-	-	7,440	7,440
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	25,710
Unearned revenues	-	-	-	-	-	43,538	-	-	-	-	-	169,311
Total liabilities	-	2,738	-	-	35,416	43,538	48,388	-	161,666	-	7,440	1,375,707
FUND BALANCES												
Nondspendable	-	-	-	-	-	-	-	-	-	-	-	-
Restricted	14,064	798,732	319,494	24,817	1,545,476	501,401	2,120,847	802,173	362,616	211,909	-	8,090,642
Committed	-	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	187,754	187,754
Total fund balances	14,064	798,732	319,494	24,817	1,545,476	501,401	2,120,847	802,173	362,616	211,909	187,754	8,278,396
Total liabilities and fund balances	\$ 14,064	\$ 801,470	\$ 319,494	\$ 24,817	\$ 1,580,892	\$ 544,939	\$ 2,169,235	\$ 802,173	\$ 524,282	\$ 211,909	\$ 195,194	\$ 9,654,103

See notes to financial statements.

**COLUMBIA COUNTY FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the Fiscal Year Ending September 30, 2021

	Special Revenue Funds										
	Clerk of Courts			Property Appraiser	Sheriff			Supervisor of Elections	Tax Collector	Board of County Commissioners	
	Clerk of Courts Operating	Public Records Modernization Trust	Teen Court	Operating	Minimum Standards School	Forfeiture	Inmate Welfare	Work Program	Operating	Operating	Court Reporters
REVENUES											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits, assessments	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	276,163	-	-	-	-	31,285	-	-	134,816	-	17,214
Charges for services	1,563,257	155,564	19,027	125,768	-	-	366,279	150	-	1,960,588	-
Fines and forfeitures	133,887	-	-	-	8,839	14,085	-	-	-	-	-
Interest income	-	-	-	106	18	58	282	5	12	1,941	-
Miscellaneous	14,243	-	-	496	-	1,771	62,062	-	8,863	8,871	-
Total revenues	1,987,550	155,564	19,027	126,370	8,857	47,199	428,623	155	143,691	1,971,400	171,214
EXPENDITURES											
Current Expenditures											
General government	811,017	7,122	-	1,648,129	-	-	-	-	1,079,067	1,937,787	-
Public safety	-	-	-	-	6,187	21,318	93,001	125	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	-
Court - related	1,573,477	87,764	9,180	-	-	-	-	-	-	-	140,382
Capital outlay											
General government	2,698	-	-	32,023	-	-	-	-	27,542	-	-
Public safety	-	-	-	-	-	14,000	172,911	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	-	-	-	-	-	-	-
Court - related	-	-	-	-	-	-	-	-	-	-	-
Debt service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,387,192	94,886	9,180	1,680,152	6,187	35,318	265,912	125	1,106,609	1,937,787	140,382
Excess of revenues over (under) expenditures	(399,642)	60,678	9,847	(1,553,782)	2,670	11,881	162,711	30	(962,918)	33,613	30,832
OTHER FINANCING SOURCES (USES)											
Sale of fixed assets	-	-	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-	-	-
Interfund transfers in	588,853	-	-	1,553,782	-	-	-	-	991,189	29,329	-
Interfund transfers out	(189,211)	-	-	-	-	-	-	-	(28,271)	(62,942)	-
Total other financing sources (uses)	399,642	-	-	1,553,782	-	-	-	-	962,918	(33,613)	-
Net change in fund balances	-	60,678	9,847	-	2,670	11,881	162,711	30	-	-	30,832
Fund balances beginning of year	-	214,529	6,728	-	16,485	56,235	697,830	12,864	-	-	105,793
Fund balances end of year	\$ -	\$ 275,207	\$ 16,575	\$ -	\$ 19,155	\$ 68,116	\$ 860,541	\$ 12,894	\$ -	\$ -	\$ 136,625

(Continued)

**COLUMBIA COUNTY FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the Fiscal Year Ending September 30, 2021

	Special Revenue Funds						Debt Service Funds		Capital Projects Funds		Total Nonmajor Governmental Funds	
	Board of County Commissioners						Jail Debt Service	Road Improvement	Paving Assess- ments	County Facilities		
	Sheriff ESAC	Court Service	Impact Fees	Law Enforcement Special	Library Enhancement Grant	SHIP						Tourist Development Tax
REVENUES												
Taxes	\$ -	\$ 330,500	\$ -	\$ -	\$ 1,068,076	\$ -	\$ 1,705,340	\$ -	\$ 796,569	\$ -	\$ -	\$ 3,900,485
Licenses, permits, assessments	-	-	-	-	-	-	-	-	-	4,734	-	4,734
Intergovernmental revenue	-	-	-	-	672,219	557,038	51,000	640,000	-	-	2,304,646	4,838,381
Charges for services	-	166,174	-	-	7,454	-	-	-	-	-	34,800	4,399,061
Fines and forfeitures	111	-	-	-	17,856	-	-	-	-	-	-	174,778
Interest income	-	955	2,355	1	1,192	-	6,275	1,221	-	-	-	14,421
Miscellaneous	12,721	-	-	-	16,727	26,400	15,000	-	-	-	-	167,154
Total revenues	12,832	497,629	2,355	1	1,783,524	583,438	1,777,615	641,221	796,569	4,734	2,339,446	13,499,014
EXPENDITURES												
Current Expenditures												
General government	-	13,963	-	-	-	-	-	-	-	1,326	-	5,498,411
Public safety	-	-	-	-	-	-	-	-	-	-	-	120,631
Physical environment	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	169	-	169
Economic environment	-	-	-	-	-	118,910	550,328	-	-	-	-	669,238
Human services	-	-	-	-	-	-	-	-	-	-	-	-
Culture/recreation	-	-	-	-	1,502,615	-	-	-	-	-	125,527	1,628,142
Court - related	-	430,942	-	-	-	-	-	-	-	-	-	2,241,745
Capital outlay												
General government	-	-	-	-	-	-	-	-	-	-	-	62,263
Public safety	-	-	-	-	-	-	-	-	-	-	-	186,911
Physical environment	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	584,103	-	-	-	-	584,103
Culture/recreation	-	-	-	-	-	-	-	-	-	-	263,344	263,344
Court-related	-	-	-	-	-	-	-	-	-	-	-	-
Debt service												
Principal	-	-	-	-	-	-	-	482,475	597,000	-	-	1,079,475
Interest	-	-	-	-	-	-	-	153,457	50,025	-	-	203,482
Total expenditures	-	444,905	-	-	1,502,615	118,910	1,134,431	635,932	647,025	1,495	388,871	12,537,914
Excess of revenues over (under) expenditures	12,832	52,724	2,355	1	280,909	464,528	643,184	5,289	149,544	3,239	1,950,575	961,100
OTHER FINANCING SOURCES (USES)												
Sale of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfers in	-	-	-	-	-	-	-	-	-	-	-	3,163,153
Interfund transfers out	-	-	-	-	-	-	(300,000)	-	-	-	-	(580,424)
Total other financing sources (uses)	-	-	-	-	-	-	(300,000)	-	-	-	-	2,582,729
Net change in fund balances	12,832	52,724	2,355	1	280,909	464,528	343,184	5,289	149,544	3,239	1,950,575	3,543,829
Fund balances beginning of year	1,232	746,008	317,139	24,816	1,264,567	36,873	1,777,663	796,884	213,072	208,670	(1,762,821)	4,734,567
Fund balances end of year	\$ 14,064	\$ 798,732	\$ 319,494	\$ 24,817	\$ 1,545,476	\$ 501,401	\$ 2,120,847	\$ 802,173	\$ 362,616	\$ 211,909	\$ 187,754	\$ 8,278,396

See notes to financial statements.

**COLUMBIA COUNTY FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2021**

	Clerk of Courts				Sheriff				Tax Collector		Totals	
	Clerk's Trust	Employee Sunshine	Domestic Relations	Jury Witness	Public Defender Occupancy Trust	Individual Depositors	Inmate Trust	Donation Trust	Evidence Trust	Tag Agency		Ad Valorem Tax Agency
ASSETS												
Cash	\$ 1,600,161	\$ 1,610	\$ 1,024	\$ 5,072	\$ 14,225	\$ 5,648	\$ 383,918	\$ 13,073	\$ 137,391	\$ 127,285	\$ 1,668,802	\$ 3,958,209
Accounts receivable	4,191	-	-	-	-	-	-	-	-	3,195	-	7,386
Due from other funds	-	-	-	-	1,448	-	-	-	-	-	-	1,448
Total assets	\$ 1,604,352	\$ 1,610	\$ 1,024	\$ 5,072	\$ 15,673	\$ 5,648	\$ 383,918	\$ 13,073	\$ 137,391	\$ 130,480	\$ 1,668,802	\$ 3,967,043
LIABILITIES												
Accounts payable	\$ 6,200	\$ -	\$ -	\$ -	\$ 346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,546
Court fees payable	467,851	-	-	-	-	-	-	-	-	-	-	467,851
Due to other funds	155,186	-	412	-	558	-	35,341	-	-	-	38,177	229,674
Due to other governmental units	531,436	-	612	-	-	5,648	-	-	-	112,029	1,369,086	2,018,811
Total liabilities	1,160,673	-	1,024	-	904	5,648	35,341	-	-	112,029	1,407,263	2,722,882
Total net position	\$ 443,679	\$ 1,610	\$ -	\$ 5,072	\$ 14,769	\$ -	\$ 348,577	\$ 13,073	\$ 137,391	\$ 18,451	\$ 261,539	\$ 1,244,161

See notes to financial statements.

COLUMBIA COUNTY FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Fiscal Year Ended September 30, 2021

	Clerk of Courts				Sheriff				Tax Collector		Totals	
	Clerk's Trust	Employee Sunshine	Domestic Relations	Jury Witness	Public Defender Occupancy Trust	Individual Depositors	Inmate Trust	Donation Trust	Evidence Trust	Tag Agency		Ad Valorem Tax Agency
ADDITIONS												
Funds held for others	\$ 3,562,601	\$ 1,173	\$ -	\$ 3,555	\$ 76,804	\$ -	\$ 1,073,504	\$ 47,098	\$ 45,270	\$ 127,301	\$ 3,594,870	\$ 8,532,176
Cash bonds	149,069	-	-	-	-	-	-	-	-	-	-	149,069
Property Taxes collected for other governments	-	-	-	-	-	-	-	-	-	-	58,396,131	58,396,131
Tax Collector licenses and fees	-	-	-	-	-	-	-	-	-	7,975,750	-	7,975,750
Sheriff civil fees	-	-	-	-	-	89,723	-	-	-	-	-	89,723
Fines, fees and court costs	9,751,304	-	6,734	-	-	-	-	-	-	-	-	9,758,038
Total additions	13,462,974	1,173	6,734	3,555	76,804	89,723	1,073,504	47,098	45,270	8,103,051	61,991,001	84,900,887
DEDUCTIONS												
Funds held for others	3,118,922	822	6,734	4,389	79,163	-	1,069,731	67,104	68,519	121,263	3,727,501	8,264,148
Cash bonds	252,595	-	-	-	-	-	-	-	-	-	-	252,595
Fines, fees and court costs	10,014,636	-	-	-	-	-	-	-	-	-	-	10,014,636
Taxes and fees payable	-	-	-	-	-	-	-	-	-	-	58,396,131	58,396,131
Sheriff civil fees	-	-	-	-	-	89,723	-	-	-	-	-	89,723
Licenses and fees	-	-	-	-	-	-	-	-	-	7,975,750	-	7,975,750
Total deductions	13,386,153	822	6,734	4,389	79,163	89,723	1,069,731	67,104	68,519	8,097,013	62,123,632	84,992,983
Change in net position	76,821	351	-	(834)	(2,359)	-	3,773	(20,006)	(23,249)	6,038	(132,631)	(92,096)
Net position - beginning of year	-	-	-	-	-	-	-	-	-	-	-	-
Prior period adjustment:												
Restatement	366,858	1,259	-	5,906	17,128	-	344,804	33,079	160,640	12,413	394,170	1,336,257
Net position - end of year	\$ 443,679	\$ 1,610	\$ -	\$ 5,072	\$ 14,769	\$ -	\$ 348,577	\$ 13,073	\$ 137,391	\$ 18,451	\$ 261,539	\$ 1,244,161

See notes to financial statements.

SINGLE AUDIT AND COMPLIANCE SECTION

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of County Commissioners
and Constitutional Officers
Columbia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Columbia County, Florida, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Columbia County, Florida's basic financial statements, and have issued our report thereon dated April 15, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Columbia County, Florida's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbia County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of Columbia County, Florida's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

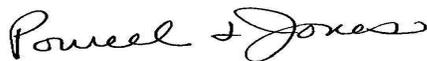
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbia County, Florida's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

POWELL & JONES
Certified Public Accountants
April 15, 2022

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL
Independent Auditor's Report**

To the Board of County Commissioners
Columbia County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited the County's compliance with the types of compliance requirements described in the OMB Compliance Supplement, and the requirements described in the Department of Financial Services' State Projects Compliance Supplement, that could have a direct and material effect on each of County's major Federal programs and State projects for the fiscal year ended September 30, 2021. The County's major Federal programs and State projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with Federal and State statutes, regulations, and the terms and conditions of its Federal awards and State projects applicable to its Federal programs and State projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major Federal programs and State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General. Those standards, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program or State project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program and State project. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs and State projects for the fiscal year ended September 30, 2021.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program or State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and State project and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550 , Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program or State project on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program or State project will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or as combination of deficiencies, in internal control over compliance with the type of compliance requirement of a Federal program or State project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550 , Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Powell & Jones

**Powell and Jones, CPA's
Lake City, Florida
June 15, 2022**

COLUMBIA COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
For the Fiscal Year Ended September 30, 2021

FEDERAL OR STATE GRANTOR / PASS THROUGH GRANTOR / PROGRAM TITLE	CFDA #	Grant #	PROGRAM OR AWARD AMOUNT	REPORTED IN PRIOR YEARS	REVENUES RECOGNIZED	EXPENDITURES	ACCRUED / (UNEARNED) 9/30/21
FEDERAL AWARDS							
U.S. Department of the Interior							
Payments in Lieu of Taxes	15.226	FY 2021	\$ 229,787	\$ -	\$ 229,787	\$ 229,787	\$ -
U.S. Forestry Service							
Payments in Lieu of Taxes	15.226	FY 2021	92,354	-	92,354	92,354	-
U.S. Department of Justice							
passed through Bureau of Justice Assistance/Office of Criminal Justice Grants							
Bulletproof Vest Grant Partnership Program	16.607	FY2020	5,780	-	2,100	2,100	-
U.S. Department of Transportation							
passed through State of Florida, Department of Transportation							
Highway Planning and Construction	20.205	GOL81	5,000	-	512	512	-
Highway Planning and Construction	20.205	GOL80	5,000	-	2,690	2,690	-
Highway Planning and Construction	20.205	G1G16	831,645	612,580	173,367	173,367	-
			831,645	612,580	176,569	176,569	-
U.S. Department of Treasury							
passed through State of Florida, Division of Emergency Management							
Coronavirus Relief Fund	21.019	Y2290	12,508,654	9,104,842	3,403,812	3,403,812	-
Coronavirus State and Local Fiscal Recovery Funds	21.019	1505-0271	6,962,083	-	6,962,083	-	6,962,083
passed through Florida Housing Finance Corporation							
Coronavirus Relief Fund	21.019		50,709	-	50,709	50,709	-
			19,521,446	9,104,842	10,416,604	3,454,521	6,962,083
U.S. Small Business Administration							
	59.073	PPP	51,000	-	51,000	51,000	-
U.S. Elections Assistance Commission							
passed through the Florida Department of State Division of Elections							
Voting System Equipment Grant	90.401	MOA#2015-2016-0006-COL	24,781	-	24,782	24,782	-
Help America Vote Act	90.401	MOA#2018-2019-001-COL	12,522	-	12,522	12,522	-
Federal Elections Security Grant	90.401	20.e.ec.000.012	10,537	-	8,520	8,520	-
Federal Elections Security Grant - CARES	90.401	20.e.cs.000.012	101,514	-	101,514	101,514	-
Total U.S. Elections Assistance Commission			149,354	-	147,338	147,338	-
U.S. Department of Health and Human Services							
passed through the Florida Department of Revenue							
Title IV-D Funds	93.563		91,670	-	83,872	83,872	-
Total U.S. Department of Health and Human Services			91,670	-	83,872	83,872	-
U.S. Department of Homeland Security							
Federal Emergency Management Agency							
Homeland Security Grant Program Crime Analyst FY20	97.067	EMW-2020-SS-0035-S01 R0288	58,000	-	31,995	31,995	-
Homeland Security Grant Program Crime Analyst FY19	97.067	EMW-2019-SS-0049 R0047	58,000	50,503	6,711	6,711	-
Hazard Mitigation Grant Beth/Sparr	97.039	DEM15-HM-6B-03-22-01-140	680,552	-	28,516	28,516	-
Hazard Mitigation Grant IRMA	97.039	H0239 PROJ #4337-083-R	819,871	-	10,827	10,827	-
Hazard Mitigation Grant IRMA	97.039	DEM17-HM-6B-03-22-01-367	464,999	-	150,424	150,424	-
Emergency Management Performance (EMPG) grant 592	97.042	G0180	52,908	2,506	26,278	26,278	-
Emergency Management Performance (EMPG-s) Supplemental	97.042	G0193	10,233	904	1,027	1,027	-
			2,764,855	101,571	255,778	255,778	-
TOTAL FEDERAL AWARDS			23,737,891	9,818,993	11,455,401	4,493,319	6,962,083

See notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance.

COLUMBIA COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
For the Fiscal Year Ended September 30, 2021

FEDERAL OR STATE GRANTOR / PASS THROUGH GRANTOR / PROGRAM TITLE	CFS#	Grant #	PROGRAM OR AWARD AMOUNT	REPORTED IN PRIOR YEARS	REVENUES RECOGNIZED	EXPENDITURES	ACCRUED / (UNEARNED) 9/30/21
STATE FINANCIAL ASSISTANCE							
Department of Emergency Management							
Emergency Management Preparedness and Assistance Grant	31.063	A0135	\$ 105,806	\$ 34,949	\$ 64,807	\$ 64,807	\$ -
Division of Emergency Management							
Member's Project	31.064	F0021	200,000	-	30,000	30,000	-
Florida Department of Environmental Protection							
Small County Solid Waste Grant Agreement 616	37.012	SC104	93,750	-	93,750	93,750	-
Florida Recreation Development Assistance	37.017	P9028	150,000	-	150,000	150,000	-
Stormwater Restoration/Wastewater Project	37.052	S0924	2,250,000	761,979	1,485,443	1,485,443	-
Stormwater DEP grant / Clayhole Creek	37.052	LP6103A	2,260,000	653,272	339,103	339,103	-
Legislative Appropriation Rum Island	37.085	L1704	150,000	-	150,000	150,000	-
			<u>2,493,750</u>	<u>761,979</u>	<u>2,218,296</u>	<u>2,218,296</u>	<u>-</u>
Florida Department of Health							
Emergency Medical Services (EMS) County Grant	64.005	C9012	9,755	-	9,755	9,755	-
Emergency Medical Services (EMS) County Grant	64.005	C8012	17,836	10,413	7,423	7,423	-
			<u>17,836</u>	<u>10,413</u>	<u>17,178</u>	<u>17,178</u>	<u>-</u>
Florida Department of Economic Opportunity							
Economic Development Tax Refund, Tax Credit, and Grant Program	40.043	G00029	3,135,600	-	2,991,594	2,991,594	-
Department of Agriculture and Consumer Services							
Anthropod Mosquito Control State Aid	42.003	27519	36,960	-	36,960	36,960	-
Florida Department of State							
State Aid to Libraries Grant	45.030	21-ST-09	497,219	-	497,219	497,219	-
Florida Housing Finance Corporation							
State Housing Initiatives Program							
SHIP Grant Program YR 19/20	40.901	FY19-20	350,000	323,200	26,800	26,800	-
SHIP Grant Program YR 20/21	40.901	FY20-21	479,528	-	479,528	15,001	(464,527)
SHIP Program Income	40.901	FY20-21	-	-	26,800	26,800	-
			<u>479,528</u>	<u>323,200</u>	<u>533,128</u>	<u>68,601</u>	<u>(464,527)</u>
Florida Department of Transportation							
Small County Outreach Program - CR 241	55.009	435325-1-54-02	850,000	27,790	796,197	796,197	-
Small County Outreach Program - Cypress Lake Rd	55.009	G1F07	1,795,000	177,875	61,568	61,568	-
Local Transportation Projects NF Mega Industrial Park	55.039	G1110	750,000	-	491,548	491,548	-
Small County Road Assistance Program - CR 242W	55.016	G1343	1,300,000	-	2,080	2,080	-
Small County Road Assistance Program - SW Mt Carmel	55.016	G0T75	1,190,000	79,778	1,009,097	1,009,097	-
		G1F08	500,000	-	17,823	17,823	-
			<u>6,385,000</u>	<u>285,443</u>	<u>2,378,313</u>	<u>2,378,313</u>	<u>-</u>
Florida E-911 Board							
Winter 2021 State Grant	72.003	S-17-21-12-02	5,418	-	5,418	5,418	-
Spring 2021 Rural Grant	72.001	21-04-04	109,836	-	109,836	109,836	-
			<u>115,254</u>	<u>-</u>	<u>115,254</u>	<u>115,254</u>	<u>-</u>
TOTAL STATE FINANCIAL ASSISTANCE			<u>\$ 13,466,953</u>	<u>\$ 1,415,984</u>	<u>\$ 8,882,749</u>	<u>\$ 8,418,222</u>	<u>\$ (464,527)</u>

See notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance.

COLUMBIA COUNTY, FLORIDA

Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance For the Fiscal Year Ended September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance includes the federal and state award activity of Columbia County, Florida and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and Chapter 10.550, Rules of the State of Florida, Office of the Auditor General. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

A. Reporting Entity

The reporting entity consists of Columbia County, the primary government, and each of its component units. The County includes a Schedule of Expenditures of Federal Awards and State Financial Assistance in the Compliance Section

B. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus.

The modified accrual basis of accounting is followed in the Schedule of Expenditures of Federal Awards and State Financial Assistance. Under the modified accrual basis, revenues are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

NOTE 2. Indirect Cost Rate

The County did not elect to use the 10% de minimis cost rate.

COLUMBIA COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended September 30, 2021

Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting

- Material weakness identified? No
- Significant deficiencies identified not considered to be material weaknesses? None reported

Noncompliance material to financial statements No

Federal Awards

Internal control over major programs:

- * Material weakness identified? No
- * Significant deficiencies identified that are not considered to be material weaknesses? None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200 No

Identification of major programs:

CFDA Number	Name of Federal Program
21.019	U.S. Department of Treasury Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low risk auditee? No

Continued

COLUMBIA COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended September 30, 2021

Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
● Material weakness identified?	No
● Significant deficiencies identified not considered to be material weaknesses?	None reported
Noncompliance material to financial statements	No

State Financial Assistance

Internal control over major projects:	
● Material weakness identified?	No
● Significant deficiencies identified not considered to be material weaknesses?	None reported
Type of auditor's report issued on compliance for major projects:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Rule 10.656, <i>Rules of the Auditor General</i> ?	No

Identification of Major Programs:

<u>CSFA Number</u>	<u>Name of State Programs</u>
37.052	DEPARTMENT OF ENVIRONMENTAL PROTECTION Florida Springs Grant Program
40.043	DEPARTMENT OF ECONOMIC OPPORTUNITY Economic Development Tax Refund, Tax Credit and Grant Program

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
--	-----------

Financial Statement Findings

None

Federal Awards Findings and Questioned Costs

None

State Financial Assistance Findings and Questioned Costs

None

MANAGEMENT LETTER

Honorable Board of
County Commissioners
and Constitutional Officers
Columbia County, Florida

We have audited the financial statements of Columbia County, Florida, as of and for the year ended September 30, 2021, and have issued our report thereon dated April 15, 2022.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We have issued our Independent Auditor's Report on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance with Requirements that Could have a Direct and Material Effect on Each Major State Project and on Internal Control over Compliance in Accordance with Chapter 10.550 *Rules of the Auditor General*, and Schedule of Findings. Disclosures in those reports and schedule, which are dated April 15, 2022, should be considered in conjunction with this management letter. Additionally, our audit was conducted in accordance with Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following items be addressed in this letter.

BOARD OF COUNTY COMMISSIONERS

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

CLERK OF THE CIRCUIT COURT

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

PROPERTY APPRAISER

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

SHERIFF

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

SUPERVISOR OF ELECTIONS

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

TAX COLLECTOR

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

AUDITOR GENERAL COMPLIANCE MATTERS

Financial Emergency Status - We determined that the County had not met any of conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment - As required by the *Rules of the Auditor General*, Sections 10.544(1)(i)5.a. and 10.556(7), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.550.

CONCLUSION - We have reviewed information regarding our audit with appropriate County officials and management and have provided them with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the County. We look forward to a long and mutually beneficial relationship with the Board of County Commissioners and other County Officials and employees. We also appreciate the helpful assistance and courtesy afforded us by all County employees.



POWELL & JONES

Certified Public Accountants

April 15, 2022

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of County Commissioners
Columbia County, Florida

We have examined the Columbia County, Florida's (the County) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. We have also examined the Clerk of the Circuit Court's (Clerk's) compliance with Section 61.181, *Florida Statutes*, regarding the Clerk's alimony and child support payments and Sections 28.35 and 28.36; *Florida Statutes* as to the following during the fiscal year ended September 30, 2021:

- a. The budget and performance standards developed and certified by the Florida Clerk of Courts Operations Corporation and Sections 28.35 and 28.36 *Florida Statutes*.

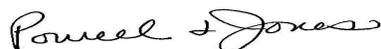
We also examined the County's compliance with Section 365.172(10) and 365.173(2)(d) *Florida Statutes* and requirements specified by the E911 board grant and special disbursement programs. These laws require that E911 fee revenues, interest and E911 grant funding be used to pay for authorized expenditures as specified in the *Statutes*.

Management is responsible for the County's and Clerk's respective compliance with those requirements. Our responsibility is to express an opinion on the County's and the Clerk's compliance based on our examinations.

Our examinations were conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's and the Clerk's compliance with those respective requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examinations provide a reasonable basis for our opinion. Our examinations do not provide a legal determination on the County's and the Clerk's compliance with specified requirements.

In our opinion, Columbia County, Florida and the Columbia County Clerk of the Circuit Court complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of Columbia County, Florida, the Clerk, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
April 15, 2022



JAMES M. SWISHER, JR.
Columbia County Clerk Of Courts & Comptroller



BEFORE ME, the undersigned authority, personally appeared James M. Swisher, Jr., who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of Columbia County Board of County Commissioners which is a local governmental entity of the State of Florida;
2. Columbia County Board of County Commissioners adopted Ordinance No. 2007-41 implementing an impact fee; and
3. Columbia County Board of County Commissioners has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.

James M. Swisher, Jr.
Columbia County Clerk of Courts & Comptroller

STATE OF FLORIDA
COUNTY OF COLUMBIA COUNTY

SWORN TO AND SUBSCRIBED before me this 16th day of June, 2022.

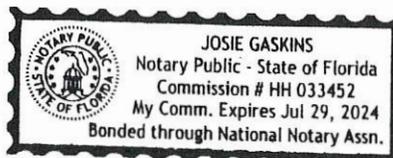
NOTARY PUBLIC
Print Name Josie Gaskins

Personally known or produced identification _____

Type of identification produced: _____

My Commission Expires:

July 29, 2024



CLERK OF THE CIRCUIT COURT

COLUMBIA COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended September 30, 2021

T A B L E O F C O N T E N T S

	PAGE NO.
Independent Auditor's Report	125
FINANCIAL STATEMENTS	
Governmental Funds	
Balance Sheet	128
Statement of Revenues, Expenditures and Changes in Fund Balances	129
Fiduciary Funds	
Statement of Fiduciary Net Position	130
Statement of Changes in Fiduciary Net Position	131
Notes to Financial Statements	132
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS	
GENERAL FUND	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	140
SPECIAL REVENUE FUNDS	
Combining Balance Sheet	142
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	143
CUSTODIAL FUNDS	
Statement of Fiduciary Net Position	145
Statement of Changes in Fiduciary Net Position	146
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	148
Management Letter	150
Independent Accountant's Report	152



Powell & Jones
Certified Public Accountants

Richard C. Powell, Jr., CPA
Marian Jones Powell, CPA

1359 S.W. Main Blvd.
Lake City, Florida 32025
386 / 755-4200
Fax: 386 / 719-5504
admin@powellandjonescpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable Clerk of the Circuit Court
Columbia County, Florida

Report on the Financial Statements

We have audited the accompanying special purpose fund financial statements of the Columbia County Clerk of the Circuit Court (the Clerk of the Circuit Court), as of and for the year ended September 30, 2021, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness or significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The accompanying special purpose fund financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5), of Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Clerk of the Circuit Court is part of the reporting entity, Columbia County, Florida. Accordingly, these special purpose fund financial statements are not a complete presentation of the reporting entity's basic financial statements.

Florida Institute of Certified Public Accountants • American Institute of Certified Public Accountants

Opinion

In our opinion, the special purpose fund financial statements referred to above present fairly, in all material respects, the financial position of the Columbia County Clerk of the Circuit Court, as of September 30, 2021, and the results of its operations and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Information

Our audit was made for the purpose of forming an opinion on the special purpose fund financial statements taken as a whole. The combining and individual fund financial statement listed in the table of contents are presented for purposes of additional analysis and are not a required part of the special purpose fund financial statements of the Clerk of the Circuit Court. Such information has been subjected to the auditing procedures applied in the audit of the special purpose fund financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the special purpose fund financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 26, 2022, on our consideration of the Clerk of the Circuit Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk of the Circuit Court's internal control over financial reporting and on compliance.



POWELL & JONES
Certified Public Accountants
April 26, 2022

FINANCIAL STATEMENTS

**COLUMBIA COUNTY, FLORIDA
CLERK OF CIRCUIT COURT
GOVERNMENTAL FUNDS
BALANCE SHEET
September 30, 2021**

	<u>Governmental Funds</u>		<u>Totals</u>
	<u>General Fund</u>	<u>Special Revenue Funds</u>	
ASSETS			
Current assets			
Cash	\$ 584,512	\$ 278,505	\$ 863,017
Due from other funds	140,231	14,477	154,708
Due from other governmental units	16,914	-	16,914
Total assets	\$ 741,657	\$ 292,982	\$ 1,034,639
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ 7,312	\$ 1,200	\$ 8,512
Due to Board of County Commissioners	189,201	-	189,201
Due to other governmental units	342,292	-	342,292
Accrued wages and payroll liabilities	51,369	-	51,369
Unearned revenue	125,773	-	125,773
Other current liabilities	25,710	-	25,710
Total liabilities	741,657	1,200	742,857
FUND BALANCES			
Restricted	-	291,782	291,782
Total fund balances	-	291,782	291,782
Total liabilities and fund balances	\$ 741,657	\$ 292,982	\$ 1,034,639

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

**CLERK OF CIRCUIT COURT
GOVERNMENTAL FUNDS**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
REVENUES			
Intergovernmental	\$ 276,163	\$ -	\$ 276,163
Charges for services	1,563,257	174,591	1,737,848
Fines and forfeitures	133,887	-	133,887
Miscellaneous	14,243	-	14,243
Total revenues	<u>1,987,550</u>	<u>174,591</u>	<u>2,162,141</u>
EXPENDITURES			
Current expenditures			
General government	811,017	7,122	818,139
Court related	1,573,477	96,944	1,670,421
Capital outlay			
General government	2,698	-	2,698
Total expenditures	<u>2,387,192</u>	<u>104,066</u>	<u>2,491,258</u>
Excess of revenues over (under) expenditures	<u>(399,642)</u>	<u>70,525</u>	<u>(329,117)</u>
OTHER FINANCING SOURCES			
Transfers from the Board of County Commiss	588,853	-	588,853
Transfers to other governmental units	(189,211)	-	(189,211)
Total other financing sources	<u>399,642</u>	<u>-</u>	<u>399,642</u>
Net change in fund balance	-	70,525	70,525
Fund balance at beginning of year	-	221,257	221,257
Fund balance at end of year	<u>\$ -</u>	<u>\$ 291,782</u>	<u>\$ 291,782</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

CLERK OF THE CIRCUIT COURT

FIDUCIARY FUNDS

STATEMENT OF FIDUCIARY NET POSITION

September 30, 2021

	Custodial Funds
ASSETS	
Cash	\$ 1,622,092
Accounts receivable	4,191
Due from other funds	1,448
Total assets	\$ 1,627,731
LIABILITIES	
Accounts payable	\$ 6,546
Court fees payable	467,851
Due to other funds	156,156
Due to other governmental units	532,048
Total liabilities	1,162,601
Total net position	\$ 465,130

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

CLERK OF THE CIRCUIT COURT

FIDUCIARY FUNDS

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2021**

	Custodial Funds
ADDITIONS	
Funds held for others	\$ 3,644,133
Cash bonds	149,069
Fines, fees and court costs	9,758,038
Total additions	13,551,240
DEDUCTIONS	
Funds held for others	3,210,030
Cash bonds	252,595
Fines, fees and court costs	10,014,636
Total deductions	13,477,261
Change in net position	73,979
Net position - beginning of year	-
Prior period adjustment:	
Restatement	391,151
Net position - end of year	\$ 465,130

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA
CLERK OF THE CIRCUIT COURT
NOTES TO FINANCIAL STATEMENTS

September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Columbia County Clerk of the Circuit Court (Clerk).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39 "Determining Whether Certain Organizations Are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Clerk of the Circuit Court, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Clerk's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Clerk is reported as a part of the primary government of Columbia County, Florida. The Clerk's financial statements do not purport to reflect the financial position or the results of operations of Columbia County, Florida, taken as a whole.

These special purpose financial statements of the Clerk are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Clerk are as follows:

(i) **Governmental Funds**

General Fund - The General Fund of the Clerk of the Circuit Court is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources which are legally restricted to expenditures for specified purposes. As of September 30, 2021, the Clerk maintained the following Special Revenue Funds:

Public Records Modernization Trust Fund
Teen Court Fund

(ii) **Fiduciary Funds**

Custodial Funds – Custodial Funds are used to account for assets held by the Clerk as an agent for individuals, private organizations, other governments, and/or other funds. The following Custodial Funds are maintained by the Clerk.

Trust
Employee Sunshine Fund
Domestic Relations
Jury and Witness
Public Defender Occupancy Trust

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Clerk of the Circuit Court currently maintains his accounting records for all funds on the cash basis. However, for financial statement purposes, appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriations budget, which includes the appropriations to the General Fund of the Clerk of the Circuit Court. The Clerk also initially prepares and appropriately amends internally the Clerk's General Fund budget.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriations budget of the Clerk of the Circuit Court.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2021, the book balance of the Clerk's deposits was \$2,485,109. The bank balance was \$2,365,990. This bank balance was covered by federal depository insurance and pledged collateral held at various qualified public depositories. Chapter 280, *Florida Statutes*, defines the eligible collateral for these qualified public depositories.

The collateral for the Clerk's deposits is categorized to give an indication of the level of risk assumed by the Clerk at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Clerk or his agent in the Clerk's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the Clerk's name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the Clerk's name. All of the collateral covering the Clerk's deposits was Category 1.

F. Inventories - It is the policy of the Clerk of the Circuit Court to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the General Fixed Asset Group of Accounts, except for its infrastructure fixed assets which the County has elected not to report. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. No depreciation has been provided on the County's general fixed assets. Assets purchased by the Clerk of the Circuit Court are reported in the County's General Fixed Assets Account Group.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund of the Board of County Commissioners that will pay for them. The remainder of the compensated absences liability, \$98,013, is reported in the General Long-Term Debt Accounts of the Board of County Commissioners.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Clerk is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Clerk directly purchases insurance and participates in the risk management program through the Columbia County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 3. PENSION PLAN

Plan Description - The Clerk contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee non-contributory through June 30, 2011. Effective July 1, 2011, employees must contribute 3% of their gross wages. The Supervisor of Elections is required to contribute at an actuarially determined rate. The rates from October 1, 2020 through June 30,

2021 and from July 1, 2021 through September 30, 2021, were as follows:

<u>Class</u>	<u>October 1, 2020 - June 30, 2021</u>	<u>July 1, 2021 - September 30, 2021</u>
Regular Class	10.00%	10.82%
Special Risk Class	24.45%	25.89%
Special Risk Administrative Support	35.84%	37.76%
County Elected Officers Class	49.18%	51.42%
Senior Management Class	27.29%	29.01%
Deferred Retirement Option Program (DROP)	16.98%	18.34%

The contribution requirements of plan members and the Clerk are established and may be amended by the Florida Legislature. The Clerk's contributions to the System for the years ending September 30, 2021, 2020, and 2019 were \$200,658, \$182,684, and \$185,800, respectively, equal to the required contributions for each year.

NOTE 4. INTERFUND RECEIVABLES AND PAYABLES

Balances at September 30, were:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 140,231	\$ -
Public Records Modernization Trust	13,097	-
Teen Court	1,380	-
Trust	-	155,186
Domestic Relations	-	412
Public Defender Occupancy Trust	1,448	558
	<u>\$ 156,156</u>	<u>\$ 156,156</u>

NOTE 5. LEASE COMMITMENTS

The Clerk has various leases for equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the total year totaled \$3,631. Future minimum lease payments for these leases are as follows:

<u>September 30,</u>	<u>Payments</u>
2022	\$ 3,631
2023	3,631
2024	3,631
2025	2,726
	<u>\$ 13,619</u>

NOTE 6. FUND BALANCES – GOVERNMENTAL FUNDS

As of September 30, 2021, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the governing body. Commitments may be established, modified, or rescinded only through resolutions approved by the governing body.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. Under current practices, the assignment of amounts for specific purposes is approved by the Clerk.

Unassigned - all other spendable amounts.

Fund balances with restrictions are as follows at September 30, 2021:

	Classification					Total
	Nonspendable	Restricted	Committed	Assigned	Unassigned	
Public Records						
Modernization Trust	\$ -	\$ 275,207	\$ -	\$ -	\$ -	\$ 275,207
Teen Court	-	16,575	-	-	-	16,575
	<u>\$ -</u>	<u>\$ 291,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 291,782</u>

NOTE 7. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State of Florida and Federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Clerk expects such amounts, if any, to be immaterial.

Subsequent to year end the Clerk’s Office discovered certain inconsistencies regarding funds collected and subsequently deposited for tax deed sales deposits. The Clerk’s Office is currently in the process of investigating this issue and will take all appropriate corrective actions as required. The Clerk’s Office believes that any eventual unaccounted for funds will not have a negative financial impact on the Clerk’s Office or County due to the availability of insurance coverage.

NOTE 8. PRIOR PERIOD ADJUSTMENT

During the year ended September 30, 2021, the Clerk adopted GASB No. 84, Fiduciary Activities. This change requires the restatement of the September 30, 2020 fiduciary net position as follows:

	<u>Custodial Funds</u>
Fiduciary Net Position - Beginning of Year as Previously Reported	\$ -
Cumulative Effect of the Application of GASB Statement No. 84	<u>391,151</u>
Fiduciary Net Position - Beginning of Year as Restated	<u><u>\$ 391,151</u></u>

**COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS**

GENERAL FUND

**COLUMBIA COUNTY, FLORIDA
CLERK OF CIRCUIT COURT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Original budget	Final Budget	General Fund	Variance With Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 276,163	\$ 276,163
Charges for services	1,545,654	1,545,654	1,563,257	17,603
Fines and forfeitures	-	-	133,887	133,887
Miscellaneous	-	-	14,243	14,243
Total revenues	1,545,654	1,545,654	1,987,550	441,896
EXPENDITURES				
Current expenditures				
General government	478,135	478,135	811,017	(332,882)
Court related	1,545,654	1,545,654	1,573,477	(27,823)
Capital outlay				
General government	-	-	2,698	(2,698)
Total expenditures	2,023,789	2,023,789	2,387,192	(363,403)
Excess of revenues over (under) expenditures	(478,135)	(478,135)	(399,642)	78,493
OTHER FINANCING SOURCES				
Transfers from the Board of County Commission	478,135	478,135	588,853	110,718
Transfers to other governmental units	-	-	(189,211)	(189,211)
Total other financing sources	478,135	478,135	399,642	(78,493)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

SPECIAL REVENUE FUNDS

COLUMBIA COUNTY, FLORIDA

**CLERK OF CIRCUIT COURT
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

September 30, 2021

	Public Records Modernization Trust	Teen Court	Totals
ASSETS			
Current assets			
Cash	\$ 263,310	\$ 15,195	\$ 278,505
Due from other funds	13,097	1,380	14,477
Total assets	<u>\$ 276,407</u>	<u>\$ 16,575</u>	<u>\$ 292,982</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ 1,200	\$ -	\$ 1,200
Total liabilities	<u>1,200</u>	<u>-</u>	<u>1,200</u>
FUND BALANCES			
Restricted	<u>275,207</u>	<u>16,575</u>	<u>291,782</u>
Total fund balances	<u>275,207</u>	<u>16,575</u>	<u>291,782</u>
Total liabilities and fund balances	<u>\$ 276,407</u>	<u>\$ 16,575</u>	<u>\$ 292,982</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

**CLERK OF CIRCUIT COURT
SPECIAL REVENUE FUNDS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 2021

	Public Records Modernization		
	<u>Trust</u>	<u>Teen Court</u>	<u>Totals</u>
REVENUES			
Charges for services			
General Government			
Recording of legal instruments	\$ 155,564	\$ 19,027	\$ 174,591
Total revenues	<u>155,564</u>	<u>19,027</u>	<u>174,591</u>
EXPENDITURES			
General Government			
Financial and administrative			
Operating expenses	<u>7,122</u>	-	<u>7,122</u>
Total general government	<u>7,122</u>	<u>-</u>	<u>7,122</u>
Court related			
Judicial			
Operating expenses	87,764	9,180	96,944
Capital outlay	-	-	-
Total court related	<u>87,764</u>	<u>9,180</u>	<u>96,944</u>
Total expenditures	<u>94,886</u>	<u>9,180</u>	<u>104,066</u>
Excess of revenues over (under) expenditures	<u>60,678</u>	<u>9,847</u>	<u>70,525</u>
Net change in fund balances	60,678	9,847	70,525
Fund balances at beginning of year	214,529	6,728	221,257
Fund balances at end of year	<u>\$ 275,207</u>	<u>\$ 16,575</u>	<u>\$ 291,782</u>

See notes to financial statements.

CUSTODIAL FUNDS

COLUMBIA COUNTY, FLORIDA

**CLERK OF CIRCUIT COURT
CUSTODIAL FUNDS
COMBINING STATEMENT OF NET POSITION
September 30, 2021**

	Clerk's Trust	Employee Sunshine	Domestic Relations	Jury Witness	Public Defender Occupancy Trust	Totals
ASSETS						
Cash	\$ 1,600,161	\$ 1,610	\$ 1,024	\$ 5,072	\$ 14,225	\$ 1,622,092
Accounts receivable	4,191	-	-	-	-	4,191
Due from other funds	-	-	-	-	1,448	1,448
Total assets	\$ 1,604,352	\$ 1,610	\$ 1,024	\$ 5,072	\$ 15,673	\$ 1,627,731
LIABILITIES						
Accounts payable	\$ 6,200	\$ -	\$ -	\$ -	\$ 346	\$ 6,546
Court fees payable	467,851	-	-	-	-	467,851
Due to other funds	155,186	-	412	-	558	156,156
Due to other governmental units	531,436	-	612	-	-	532,048
Total liabilities	1,160,673	-	1,024	-	904	1,162,601
Total net position	\$ 443,679	\$ 1,610	\$ -	\$ 5,072	\$ 14,769	\$ 465,130

COLUMBIA COUNTY, FLORIDA
CLERK OF CIRCUIT COURT
CUSTODIAL FUNDS
COMBINING STATEMENT OF NET POSITION

	Clerk's Trust	Employee Sunshine	Domestic Relations	Jury Witness	Public Defender Occupancy Trust	Totals
ADDITIONS						
Funds held for others	\$ 3,562,601	\$ 1,173	\$ -	\$ 3,555	\$ 76,804	\$ 3,644,133
Cash bonds	149,069	-	-	-	-	149,069
Fines, fees and court costs	9,751,304	-	6,734	-	-	9,758,038
Total additions	13,462,974	1,173	6,734	3,555	76,804	13,551,240
DEDUCTIONS						
Funds held for others	3,118,922	822	6,734	4,389	79,163	3,210,030
Cash bonds	252,595	-	-	-	-	252,595
Fines, fees and court costs	10,014,636	-	-	-	-	10,014,636
Total deductions	13,386,153	822	6,734	4,389	79,163	13,477,261
Change in net position	76,821	351	-	(834)	(2,359)	73,979
Net position - beginning of year	-	-	-	-	-	-
Prior period adjustment:						
Restatement	366,858	1,259	-	5,906	17,128	391,151
Net position - end of year	\$ 443,679	\$ 1,610	\$ -	\$ 5,072	\$ 14,769	\$ 465,130

See notes to financial statements.

COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Clerk of the Circuit Court
Columbia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the special purpose financial statements of the Columbia County Clerk of the Circuit Court as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Columbia County Clerk of the Circuit Court's basic financial statements, and have issued our report thereon dated April 26, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Columbia County Clerk of Court's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Columbia County Clerk of Court's internal control. Accordingly, we do not express an opinion on the effectiveness of the Columbia County Clerk of Court's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Columbia County Clerk of the Circuit Court's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests

disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Powell & Jones". The signature is written in a cursive, flowing style.

POWELL & JONES
Certified Public Accountants
April 26, 2022

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

Honorable Clerk of the Circuit Court
Columbia County, Florida

We have audited the financial statements of the Columbia County Clerk of the Circuit Court (the Clerk), as of and for the year ended September 30, 2021, and have issued our report thereon dated April 26, 2022. We have also issued our report on compliance and on internal control over financial reporting. That report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

AUDITOR GENERAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Clerk did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment – As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5.b. and 10.556(8)), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.554(1)(f).

Financial Management – Section 10.554(1)(i)2., *Rules of the Auditor General* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters – Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have

occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.550.

CONCLUSION

We have reviewed information regarding our audit with the Clerk of the Circuit Court and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the Office. We appreciate the overall high quality of the financial records and personnel in the Clerk of the Circuit Court's Office. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in black ink that reads "Powell & Jones". The signature is written in a cursive, flowing style.

POWELL & JONES
Certified Public Accountants
April 26, 2022

INDEPENDENT ACCOUNTANT'S REPORT

Honorable Clerk of the Circuit Court
Columbia County, Florida

We have examined the Columbia County, Florida's Clerk of the Circuit Court's (Clerk's) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. We have also examined the Clerk's compliance with Section 61.181 *Florida Statutes*, regarding the Clerk's alimony and child support payments and Sections 28.35 and 28.36; *Florida Statutes* as to the following during the fiscal year ended September 30, 2021:

- a. The budget and performance standards developed and certified by the Florida Clerk of Courts Operations Corporation and Section 28.35 and 28.36 *Florida Statutes*.

Management is responsible for the Clerk's respective compliance with those requirements. Our responsibility is to express an opinion on the Clerk's compliance based on our examinations.

Our examinations were conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Clerk's compliance with those respective requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examinations provide a reasonable basis for our opinion. Our examinations do not provide a legal determination on the Clerk's compliance with specified requirements.

In our opinion, the Columbia County Clerk of the Circuit Court complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of Columbia County, Florida, the Clerk, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
April 26, 2022

PROPERTY APPRAISER

COLUMBIA COUNTY, FLORIDA

PROPERTY APPRAISER

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	155
FINANCIAL STATEMENTS	
General Fund Balance Sheet	158
General Fund Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	159
Notes to Financial Statements	160
General Fund Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	163
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	164
Management Letter	166
Independent Accountant's Report	168



Powell & Jones
Certified Public Accountants

Richard C. Powell, Jr., CPA
Marian Jones Powell, CPA

1359 S.W. Main Blvd.
Lake City, Florida 32025
386 / 755-4200
Fax: 386 / 719-5504
admin@powellandjonescpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable Property Appraiser
Columbia County, Florida

Report on the Financial Statements

We have audited the accompanying special purpose financial statements of the Columbia County Property Appraiser (the Property Appraiser), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Property Appraiser's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Florida Institute of Certified Public Accountants • American Institute of Certified Public Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The accompanying special purpose fund financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5), *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Property Appraiser is part of the reporting entity Columbia County, Florida. Accordingly, these special purpose fund financial statements are not a complete presentation of the recording entity's basic financial statements.

Opinion

In our opinion, the special purpose fund financial statements referred to above present fairly, in all material respects, the financial position of the Columbia County Property Appraiser, as of September 30, 2021, and the results of its operations and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2022, on our consideration of the Property Appraiser's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Property Appraiser's internal control over financial reporting and compliance.



POWELL & JONES
Certified Public Accounts
June 13, 2022

FINANCIAL STATEMENTS

COLUMBIA COUNTY, FLORIDA

**PROPERTY APPRAISER
GENERAL FUND
BALANCE SHEET
September 30, 2021**

ASSETS

Cash	\$	144,779
Total assets	\$	144,779

LIABILITIES AND FUND BALANCE

LIABILITIES

Current liabilities

Accrued payroll liabilities	\$	108
Due to Board of County Commissioners		133,488
Due to other governmental units		11,183
Total liabilities and fund balance	\$	144,779

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
PROPERTY APPRAISER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2021

REVENUES

Charges for services	
General government	
County officer fees	
Lake Shore Hospital Authority	\$ 89,811
Suwannee River Water	
Management District	35,957
Total charges for services	<u>125,768</u>
Miscellaneous	
Interest earnings	106
Other miscellaneous	496
Total miscellaneous	<u>602</u>
Total revenues	<u>126,370</u>

EXPENDITURES

General government	
Financial and administrative	
Personnel services	1,408,760
Operating expenses	239,369
Capital outlay	32,023
Total expenditures	<u>1,680,152</u>

Excess of revenues over (under) expenditures	(1,553,782)
---	-------------

OTHER FINANCING SOURCES

Transfers from Board of County Commissioners	<u>1,553,782</u>
---	------------------

Net change in fund balance	-
Fund balance at beginning of year	-
Fund balance at end of year	<u>\$ -</u>

See notes to financial statements.

PROPERTY APPRAISER
NOTES TO FINANCIAL STATEMENTS
September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Columbia County Property Appraiser (Property Appraiser).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39, "Determining Whether Certain Organizations are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Property Appraiser, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Property Appraiser's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Property Appraiser is reported as a part of the primary government of Columbia County, Florida. The Property Appraiser's financial statements do not purport to reflect the financial position or the results of operations of Columbia County, Florida, taken as a whole.

These special purpose financial statements of the Property Appraiser are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Property Appraiser are as follows:

(i) **Governmental Fund**

General Fund - The General Fund of the Property Appraiser is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Property Appraiser currently maintains his accounting records on the cash basis. However, for financial statement purposes appropriate adjustments are made to report the governmental fund type using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations. Encumbrance accounting is not utilized by the Property Appraiser.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that

budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriations budget, which includes the operating budget of the Property Appraiser. The Property Appraiser's budget is also subject to approval by the Florida Department of Revenue.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Property Appraiser, which was amended during the year.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2021, the book balance of the Property Appraiser's deposits was \$144,779. The total bank balance was covered by federal depository insurance.

F. Inventories - It is the policy of the Property Appraiser to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in the Property Appraiser's operations are accounted for in the Board of County Commissioner's general fixed assets accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Depreciation on equipment is provided on the straight-line basis over useful lives of three to twelve years.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the Board of County Commissioners fund that will pay for them. The remainder of the compensated absences liability, totaling \$105,480, is reported in the General Long-Term Debt Accounts of Columbia County.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Property Appraiser is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others.

The Property Appraiser directly purchases insurance and participates in the risk management program through the Columbia County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 3. PENSION PLAN

Plan Description - The Property Appraiser contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee non-contributory through June 30, 2011. Effective July 1, 2011, employees are required to contribute 3% of their gross wages. The employer rates at September 30, 2021 were as follows: Regular Employees 10.82%; Senior Management 29.01%; Elected Officials 51.42% and Deferred Retirement Option Program (DROP) 18.34%. The contribution requirements of plan members and the Property Appraiser are established and may be amended by the Florida Legislature. The Property Appraiser's contributions to the System for the years ending September 30, 2021, 2020 and 2019 were \$188,259, \$176,275, and \$166,535 respectively equal to the required contributions for each year.

NOTE 4. OPERATING LEASE

The Property Appraiser has an operating leases for office equipment. Future minimum lease payments under this agreement is as follows:

Year Ending September 30		
2022	\$	7,005
2023		5,487
2024		4,859
2025		4,544
	\$	<u>21,895</u>

Lease expense for the year was \$7,422.

**COLUMBIA COUNTY, FLORIDA
PROPERTY APPRAISER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Charges for services				
General government				
County officer fees				
Lake Shore Hospital Authority	\$ 97,797	\$ 97,797	\$ 89,811	\$ (7,986)
Suwannee River Water Management District	39,154	39,154	35,957	(3,197)
Total charges for services	136,951	136,951	125,768	(11,183)
Miscellaneous				
Interest earnings	-	-	106	106
Other miscellaneous	-	-	496	496
Total miscellaneous	-	-	602	602
Total revenues	136,951	136,951	126,370	(10,581)
EXPENDITURES				
General government				
Financial and administrative				
Personnel services	1,456,923	1,489,327	1,408,760	80,567
Operating expenses	314,762	306,841	239,369	67,472
Capital outlay	-	28,053	32,023	(3,970)
Total expenditures	1,771,685	1,824,221	1,680,152	144,069
Excess of revenues over (under) expenditures	(1,634,734)	(1,687,270)	(1,553,782)	133,488
OTHER FINANCING SOURCES				
Transfers from Board of County Commissioners	1,634,734	1,687,270	1,553,782	(133,488)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Property Appraiser
Columbia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of the Columbia County Property Appraiser, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Columbia County Property Appraiser's basic financial statements, and have issued our report thereon dated June 13, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Columbia County Property Appraiser's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbia County Property Appraiser's internal control. Accordingly, we do not express an opinion on the effectiveness of Columbia County Property Appraiser's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

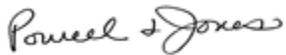
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbia County Property Appraiser's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of

noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones". The signature is contained within a thin black rectangular border.

POWELL & JONES
Certified Public Accountants
June 13, 2022

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

Honorable Property Appraiser
Columbia County, Florida

We have audited the financial statements of the Columbia County Property Appraiser, as of and for the year ended September 30, 2021, and have issued our report thereon dated June 13, 2022.

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated June 13, 2022. Disclosures in that report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

FINANCIAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Property Appraiser did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment – As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5.b. and 10.556(8)), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

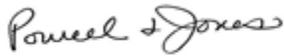
Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.554(1)(f).

Financial Management – Section 10.554(1)(i)2., *Rules of the Auditor General* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters – Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

CONCLUSION

We have reviewed information regarding our audit with the Property Appraiser and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the Office. We appreciate the overall high quality of the financial records and personnel in the Property Appraiser's Office. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in cursive script that reads "Powell & Jones". The signature is enclosed in a thin black rectangular border.

POWELL & JONES
Certified Public Accountants
June 13, 2022

INDEPENDENT ACCOUNTANT'S REPORT

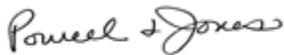
To The Property Appraiser
Columbia County, Florida

We have examined the Columbia County, Florida Property Appraiser's (the Property Appraiser) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. Management is responsible for the Property Appraiser's compliance with those requirements. Our responsibility is to express an opinion on the Property Appraiser's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Property Appraiser's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Property Appraiser's compliance with specified requirements.

In our opinion, the Property Appraiser complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Columbia County, Florida Property Appraiser, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
June 13, 2022

SHERIFF

COLUMBIA COUNTY, FLORIDA

SHERIFF

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	172
COMBINED FINANCIAL STATEMENTS	
Governmental Funds	
Balance Sheet	175
Statement of Revenues, Expenditures and Changes in Fund Balances	176
Fiduciary Funds	
Statement of Fiduciary Net Position	177
Statement of Changes in Fiduciary Net Position	178
Notes to Financial Statements	179
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS	
GENERAL FUND	
Balance Sheet	187
Statement of Revenues, Expenditures and Changes In Fund Balance - Budget and Actual	188
SPECIAL REVENUE FUNDS	
Combining Balance Sheet	192
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	193
CUSTODIAL FUNDS	
Statement of Fiduciary Net Position	195
Statement of Changes in Fiduciary Net Position	196

COLUMBIA COUNTY, FLORIDA

SHERIFF

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
COMPLIANCE SECTION	
Schedule of Expenditures of Federal Awards	199
Notes to the Schedule of Expenditures of Federal Awards	200
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	201
Management Letter	203
Independent Accountant's Report	205



Richard C. Powell, Jr., CPA
Marian Jones Powell, CPA

1359 S.W. Main Blvd.
Lake City, Florida 32025
386 / 755-4200
Fax: 386 / 719-5504
admin@powellandjonescpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable Sheriff
Columbia County, Florida

Report on the Financial Statements

We have audited the accompanying special purpose fund financial statements of the Columbia County Sheriff (the Sheriff), as of and for the year ended September 30, 2021, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness or significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The accompanying special purpose fund financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5), of Chapter 10.550, *Rules of the Auditor General - Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Sheriff is part of the reporting entity, Columbia County, Florida. Accordingly, these special purpose fund financial statements are not a complete presentation of the reporting entity's basic financial statements.

Opinion

In our opinion, the special purpose fund financial statements referred to above present fairly, in all material respects, the financial position of the Columbia County Sheriff, as of September 30, 2021, and the results of its operations and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Columbia County, Florida Sheriff's financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis and is not a required part of the financial statements. The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Our audit was made for the purpose of forming an opinion on the special purpose fund financial statements taken as a whole. The combining and individual fund financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the special purpose fund financial statements of the Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the special purpose fund financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the special purpose fund financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 15, 2022, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and on compliance



POWELL & JONES
Certified Public Accountants
June 15, 2022

FINANCIAL STATEMENTS

COLUMBIA COUNTY, FLORIDA

**SHERIFF
GOVERNMENTAL FUNDS
BALANCE SHEET**

September 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
ASSETS			
Current assets			
Cash	\$ 1,383,776	\$ 935,389	\$ 2,319,165
Accounts receivable	49,152	-	49,152
Commissions receivable	-	25,581	25,581
Other receivables	37,162	-	37,162
Due from other funds	2,895	32,447	35,342
Due from other governmental units	43,986	2,950	46,936
Total assets	<u>\$ 1,516,971</u>	<u>\$ 996,367</u>	<u>\$ 2,513,338</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ 189,712	\$ 35,661	\$ 225,373
Accrued liabilities	817,672	-	817,672
Due to Board of County Commissioners	509,587	-	509,587
Total current liabilities	<u>1,516,971</u>	<u>35,661</u>	<u>1,552,632</u>
FUND BALANCES			
Fund balances restricted	-	960,706	960,706
Total liabilities and fund balances	<u>\$ 1,516,971</u>	<u>\$ 996,367</u>	<u>\$ 2,513,338</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

**SHERIFF
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the Fiscal Year Ended September 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Totals</u>
REVENUES			
Intergovernmental	\$ 40,806	\$ -	\$ 40,806
Charges for services	329,615	44,047	373,662
Fines and forfeitures	-	23,896	23,896
Miscellaneous	352,363	416,892	769,255
Total revenues	722,784	484,835	1,207,619
EXPENDITURES			
Current expenditures			
Public safety	16,507,028	120,631	16,627,659
Capital outlay			
Public safety	682,440	186,911	869,351
Total expenditures	17,189,468	307,542	17,497,010
Excess of revenues over (under) expenditures	(16,466,683)	177,293	(16,289,391)
Other Financing Sources/Uses			
Transfers from Board of County Commissioners	16,466,683	-	16,466,683
Net change in fund balances	-	177,293	177,293
Fund balances at beginning of year	-	783,413	783,413
Fund balances at end of year	\$ -	\$ 960,706	\$ 960,706

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
SHERIFF
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION**

September 30, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 540,030
Total assets	<u>\$ 540,030</u>
LIABILITIES	
Due to other funds	\$ 35,341
Due to other governmental units	5,648
Total liabilities	<u>40,989</u>
Total net position	<u>\$ 499,041</u>

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
SHERIFF
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

For the Fiscal Year Ended September 30, 2021

	Custodial Funds
ADDITIONS	
Funds held for others	\$ 1,165,872
Sheriff civil fees	89,723
Total additions	1,255,595
 DEDUCTIONS	
Funds held for others	1,205,354
Sheriff civil fees	89,723
Total deductions	1,295,077
 Change in net position	 (39,482)
Net position - beginning of year	
Prior period adjustment:	
Restatement	538,523
Net position - end of year	\$ 499,041

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39 "Determining Whether Certain Organizations are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Sheriff, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Sheriff's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Sheriff is reported as a part of the primary government of Columbia County, Florida. The Sheriff's financial statements do not purport to reflect the financial position or the results of operations of Columbia County, Florida, taken as a whole.

These special purpose financial statements of the Sheriff are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Sheriff are as follows:

(i) Governmental Funds

General Fund - The General Fund of the Sheriff is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources which are legally restricted to expenditures for specified purposes. As of September 30, 2021, the Sheriff maintained the following Special Revenue Funds:

Minimum Standards School
Forfeiture
Inmate Welfare
Work Program

(ii) **Fiduciary Funds**

Agency Funds - Agency Funds are used to account for assets held by the Sheriff as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The following Agency Funds are maintained by the Sheriff:

Inmate Trust
Individual Depositors Trust
Evidence Trust
Donations Trust

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures, and the related assets and liabilities, are recognized in the accounting records and reported in the financial statements. The Sheriff currently maintains his accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriations budget.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Sheriff.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash."

At September 30, 2021, the book balance of the Sheriff's deposits was \$2,859,195. The bank balances were \$3,175,141. These balances were covered by federal depository insurance and collateral held at various qualified public depositories. Chapter 280, *Florida Statutes*, defines the eligible collateral for these qualified public depositories.

The collateral for the Sheriff's deposits is categorized to give an indication of the level of risk assumed by the Sheriff at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Sheriff or his agent in the Sheriff's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the Sheriff's name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the Sheriff's name.

Bank Deposit Covered by	Category			Bank Balance
	1	2	3	
Eligible collateral	\$ -	\$2,661,314	\$ -	\$2,661,314
FDIC Insurance	513,827	-	-	513,827
Total deposits	<u>\$ 513,827</u>	<u>\$2,661,314</u>	<u>\$ -</u>	<u>\$3,175,141</u>

F. Inventories - It is the policy of the Sheriff to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the general fixed assets accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them. The remainder of the compensated absences liability, of \$1,128,296 is reported in the general long-term debt accounts of the Board of County Commissioners.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Sheriff is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Sheriff directly purchases insurance and participates in the risk management program through the Columbia County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 2. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 10/01/20	Additions	Deletions	Balance 09/30/2021
Equipment	<u>\$ 9,879,765</u>	<u>\$ 1,260,528</u>	<u>\$ (792,242)</u>	<u>\$ 10,348,051</u>

NOTE 3. PENSION PLAN

Plan Description - The Sheriff contributes to the Florida Retirement System ("System"), a cost-

sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory through June 30, 2011. Effective July 1, 2011, employees are required to contribute 3% of their gross wages. The Sheriff is required to contribute at an actuarially determined rate. The rates from October 1, 2020 through June 30, 2021 and from July 1, 2021 through September 30, 2021, were as follows:

<u>Class</u>	<u>October 1, 2020 - June 30, 2021</u>	<u>July 1, 2021 - September 30, 2021</u>
Regular Class	10.00%	10.82%
Special Risk Class	24.45%	25.89%
Special Risk Administrative Support	35.84%	37.76%
County Elected Officers Class	49.18%	51.42%
Senior Management Class	27.29%	29.01%
Deferred Retirement Option Program (DROP)	16.98%	18.34%

The contribution requirements of plan members and the Sheriff are established and may be amended by the Florida Legislature. The Sheriff's contributions to the System for the years ending September 30, 2021, 2020 and 2019 were \$1,820,522, \$1,799,231 and \$1,786,539, respectively, which are equal to the required contributions for each year.

NOTE 4. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State and Federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Sheriff and Board of County Commissioners expect such amounts, if any, to be immaterial.

The Sheriff is defendant in various pending or threatened litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Sheriff's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the Sheriff.

NOTE 5. RISK MANAGEMENT

The Sheriff is exposed to risk or loss for claims and judgments for public liability, worker's compensation, and other special risks. Public liability and special risks are covered by commercial insurance policies which are accounted for in the Sheriff's general fund. The Sheriff bears no risk of loss under this type of coverage. There has been no significant reduction in insurance coverage from the prior fiscal year. Insurance coverage has been sufficient to cover all claims made in the prior three fiscal years.

The Sheriff is a member of Florida Sheriffs' Self-Insurance Fund, which administers insurance activities relating to property and general liability; Florida Sheriffs' Workers' Compensation Self-Insurance Fund, which administers workers' compensation insurance; and Sheriffs' Automobile Risk Program which administers automobile liability and physical damage insurance. Those funds and program absorb losses up to a specified amount annually and purchase excess coverage from third-party carriers. Each member is assessed his/her pro rata share of the estimated amount required to meet current year losses and operation expenses. Losses, if any, in excess of the fund or program ability to assess its members, would revert back to the member that incurred the loss.

The Sheriff is a member of the Florida Sheriffs Multiple Employers Trust Consortium, which is a self-funded healthcare pool. The funds contributed in the form of premiums and that of the program absorb losses up to a specified amount annually and purchases excess coverage from third-party carriers. Each member is assessed his/her pro rata share of the estimated amount required to meet current year losses and operation expenses. Losses, if any, in excess of the fund or program ability to assess its members, would revert back to the member that incurred the loss.

The Sheriff utilizes a pooled, self-funded health plan to provide comprehensive medical benefits to the employees, retirees and their dependents. It is funded by contributions from the Sheriff's Office and employees. In compliance with *Florida Statute* Section 112.08, an actuarial review of the Plan demonstrates the current rate structure of the Plan plus the current net assets available for benefits appears adequate to support current outstanding claims as well as those projected claims and expenses for the next Plan year.

NOTE 6. UNEARNED REVENUE

The Sheriff reports unearned revenue, if applicable, on the combined balance sheet. Unearned revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

NOTE 7. OPERATING LEASES

The Sheriff has several operating lease agreements for property and equipment with noncancellable terms. These leases are considered for accounting purposes, to be operating leases. Lease expenditures for the fiscal year totaled \$51,889. The future minimum payments under these leases at September 30, 2021, are as follows:

<u>Year Ending September 30</u>	<u>Minimum Lease Payment</u>
2022	\$ 45,921
2023	45,921
2024	45,921
2025	22,652
Thereafter	-
	<u>\$ 91,842</u>

NOTE 8. FUND BALANCES – GOVERNMENTAL FUNDS

As of September 30, 2021, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the governing body. Commitments may be established, modified, or rescinded only through resolutions approved by the governing body.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. Under current practices, the assignment of amounts for specific purposes is approved by the Sheriff.

Unassigned - all other spendable amounts.

Fund balances with restrictions are as follows at September 30, 2021:

	Classification					Total
	Nonspendable	Restricted	Committed	Assigned	Unassigned	
Special Revenue Funds						
Minimum Standards School	\$ -	\$ 19,156	\$ -	\$ -	\$ -	\$ 19,156
Forfeiture	-	68,116	-	-	-	68,116
Inmate Welfare	-	860,541	-	-	-	860,541
Work Program	-	12,893	-	-	-	12,893
	<u>\$ -</u>	<u>\$ 960,706</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 960,706</u>

NOTE 9. PRIOR PERIOD ADJUSTMENT

During the year ended September 30, 2021, the Sheriff adopted GASB No. 84, Fiduciary Activities. This change requires the restatement of the September 30, 2020 fiduciary net position as follows:

	Custodial Funds
Fiduciary Net Position - Beginning of Year as Previously Reported	\$ -
Cumulative Effect of the Application of GASB Statement No. 84	538,523
Fiduciary Net Position - Beginning of Year as Restated	<u>\$ 538,523</u>

**COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS**

GENERAL FUND

COLUMBIA COUNTY, FLORIDA

SHERIFF

**GENERAL FUND
BALANCE SHEET**

September 30, 2021

ASSETS

Current assets		
Cash	\$	1,383,776
Accounts receivable		49,152
Insurance proceeds receivable		37,162
Due from other funds		2,895
Due from other governmental units		43,986
Total assets	\$	1,516,971

LIABILITIES

Liabilities		
Accounts payable	\$	189,712
Accrued liabilities		817,672
Due to Board of County Commissioners		509,587
Total liabilities	\$	1,516,971

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

SHERIFF

**GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenue				
Federal grants				
US Department of Justice	\$ -	\$ -	\$ 40,806	\$ 40,806
Charges for Services				
Public safety				
Police services	-	-	329,615	329,615
Miscellaneous				
Interest	-	-	1,981	1,981
Other	-	-	350,382	350,382
Total revenue	-	-	722,784	722,784
EXPENDITURES				
Administration				
Personnel services	1,200,727	1,245,199	1,243,961	1,238
Operating expenses	209,600	237,450	235,720	1,730
Capital outlay	-	-	-	-
Total administration	1,410,327	1,482,649	1,479,681	2,968
Road Patrol				
Personnel services	3,508,884	3,495,870	3,651,702	(155,832)
Operating expenses	602,100	618,700	617,412	1,288
Capital outlay	350,000	330,200	366,565	(36,365)
Total road patrol	4,460,984	4,444,770	4,635,679	(190,909)
Detective				
Personnel services	1,197,447	1,201,199	1,199,431	1,768
Operating expenses	124,245	135,155	134,266	889
Capital outlay	-	-	-	-
Total detective	1,321,692	1,336,354	1,333,697	2,657
Civil				
Personnel services	385,874	405,549	405,276	273
Operating expenses	46,200	40,790	40,613	177
Capital outlay	-	-	-	-
Total civil	432,074	446,339	445,889	450
Records Evidence				
Personnel services	281,048	324,044	323,701	343
Operating expenses	27,500	21,110	20,687	423
Capital outlay	-	-	-	-
Total records evidence	308,548	345,154	344,388	766

(Continued)

COLUMBIA COUNTY, FLORIDA

SHERIFF

**GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Communications				
Personnel services	\$ 52,312	\$ 54,622	\$ 54,446	\$ 176
Operating expenses	12,100	12,950	12,909	41
Total corrections	64,412	67,572	67,355	217
Corrections				
Personnel services	3,964,576	3,744,660	3,624,870	119,790
Operating expenses	1,141,600	1,398,600	1,394,526	4,074
Capital outlay	10,000	-	-	-
Total corrections	5,116,176	5,143,260	5,019,396	123,864
Sheriff Task Force				
Personnel services	416,403	446,556	538,819	(92,263)
Operating expenses	50,200	70,980	97,203	(26,223)
Capital outlay	-	-	-	-
Total Sheriff Task Force	466,603	517,536	636,022	(118,486)
School Resources				
Personnel services	1,254,146	1,472,524	1,471,619	905
Operating expenses	158,875	115,075	113,915	1,160
Capital outlay	-	-	-	-
Total community affairs	1,413,021	1,587,599	1,585,534	2,065
Bullet Proof Vest				
Operating expenses	-	-	2,100	(2,100)
Information Technology				
Operating expenses	255,000	227,550	227,285	265
Capital outlay	100,000	316,000	315,875	125
Total Information Technology	355,000	543,550	543,160	390
Community Services				
Personnel services	153,790	155,550	154,832	718
Operating expenses	16,900	46,060	45,553	507
Total Community services	170,690	201,610	200,385	1,225
Courts Judicial				
Personnel services	689,668	669,249	668,971	278
Operating expenses	72,785	45,760	45,176	584
Capital outlay	-	-	-	-
Total court judicial	762,453	715,009	714,147	862

(Continued)

COLUMBIA COUNTY, FLORIDA

SHERIFF

**GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
WARRANTS				
Personnel services	\$ 153,857	\$ 140,767	\$ 139,489	\$ 1,278
Operating expenses	5,700	4,100	3,840	260
Total warrants	159,557	144,867	143,329	1,538
FDOT Grant				
Personnel services	-	-	-	-
Total FDOT grant	-	-	-	-
Crime Analyst Grant				
Personnel services	-	-	38,706	(38,706)
Operating expenses	-	-	-	-
Total crime analyst grant	-	-	38,706	(38,706)
Total expenditures	16,441,537	16,976,269	17,189,468	(213,199)
Excess of revenues over (under) expenditures	(16,441,537)	(16,976,269)	(16,466,683)	509,586
Other financing sources				
Transfers from the Board of County Commissioners	16,441,537	16,976,269	16,466,683	(509,586)
Transfers from other funds	-	-	-	-
Total other financing sources	16,441,537	16,976,269	16,466,683	(509,586)
Net change in fund balance	-	-	-	-
Fund balance beginning of year	-	-	-	-
Fund balance end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

SPECIAL REVENUE FUNDS

COLUMBIA COUNTY, FLORIDA

SHERIFF

**SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 2021**

	Minimum Standards School	Forfeiture	Inmate Welfare	Work Program	Totals
ASSETS					
Current Assets					
Cash	\$ 20,463	\$ 65,166	\$ 836,867	\$ 12,893	\$ 935,389
Commissions receivable	-	-	25,581	-	25,581
Due from other funds	-	-	32,447	-	32,447
Due from state	-	2,950	-	-	2,950
Total current assets	\$ 20,463	\$ 68,116	\$ 894,895	\$ 12,893	\$ 996,367
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,307	\$ -	\$ 34,354	\$ -	\$ 35,661
Deferred revenue	-	-	-	-	-
Total liabilities	1,307	-	34,354	-	35,661
FUND BALANCES - Restricted	19,156	68,116	860,541	12,893	960,706
Total liabilities and fund balances	\$ 20,463	\$ 68,116	\$ 894,895	\$ 12,893	\$ 996,367

See notes to financial statements.

**COLUMBIA COUNTY, FLORIDA
SHERIFF
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2021**

	<u>Minimum Standards School</u>	<u>Forfeiture</u>	<u>Inmate Welfare</u>	<u>Work Program</u>	<u>Totals</u>
REVENUES					
Charges for services					
Public Safety					
Other public safety charges	\$ -	\$ 32,085	\$ 11,962	\$ -	\$ 44,047
Fines and forfeitures					
Court cases					
Confiscated property and restitution	-	15,056	-	-	15,056
Law enforcement education	8,840	-	-	-	8,840
Total fines and forfeitures	<u>8,840</u>	<u>15,056</u>	<u>-</u>	<u>-</u>	<u>23,896</u>
Miscellaneous					
Interest	18	58	282	5	363
Other miscellaneous					
Commissions	-	-	366,279	-	366,279
Other	-	-	50,100	150	50,250
Total miscellaneous	<u>18</u>	<u>58</u>	<u>416,661</u>	<u>155</u>	<u>416,892</u>
Total revenues	<u>8,858</u>	<u>47,199</u>	<u>428,623</u>	<u>155</u>	<u>484,835</u>
EXPENDITURES					
Public Safety					
Law enforcement					
Operating expenses	6,187	21,318	-	125	27,630
Capital outlay	-	14,000	-	-	14,000
Total law enforcement	<u>\$ 6,187</u>	<u>\$ 35,318</u>	<u>\$ -</u>	<u>\$ 125</u>	<u>\$ 41,630</u>

(Continued)

COLUMBIA COUNTY, FLORIDA
SHERIFF
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 2021

	Minimum Standards School	Forfeiture	Inmate Welfare	Work Program	Totals
Detention and correction					
Personnel services	\$ -	\$ -	\$ 16,487	\$ -	\$ 16,487
Operating expenses	-	-	76,514	-	76,514
Capital outlay	-	-	172,911	-	172,911
Total detention and correction	<u>-</u>	<u>-</u>	<u>265,912</u>	<u>-</u>	<u>265,912</u>
Total expenditures	<u>6,187</u>	<u>35,318</u>	<u>265,912</u>	<u>125</u>	<u>307,542</u>
Excess of revenues over (under) expenditures	<u>2,671</u>	<u>11,881</u>	<u>162,711</u>	<u>30</u>	<u>177,293</u>
Other Financing Uses					
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,671	11,881	162,711	30	177,293
Fund balances beginning of year	16,485	56,235	697,830	12,863	783,413
Fund balances end of year	<u>\$ 19,156</u>	<u>\$ 68,116</u>	<u>\$860,541</u>	<u>\$ 12,893</u>	<u>\$960,706</u>

See notes to financial statements.

CUSTODIAL FUNDS

COLUMBIA COUNTY, FLORIDA
SHERIFF
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
September 30, 2021

	<u>Inmate Trust</u>	<u>Individual Depositors</u>	<u>Evidence Trust</u>	<u>Donations Trust</u>	<u>Totals</u>
ASSETS					
Cash	\$ 383,918	\$ 5,648	\$ 137,391	\$ 13,073	\$ 540,030
Total assets	<u>\$ 383,918</u>	<u>\$ 5,648</u>	<u>\$ 137,391</u>	<u>\$ 13,073</u>	<u>\$ 540,030</u>
LIABILITIES					
Due to other funds	\$ 35,341	\$ -	\$ -	\$ -	\$ 35,341
Due to other governmental units	-	5,648	-	-	5,648
Total liabilities	<u>35,341</u>	<u>5,648</u>	<u>-</u>	<u>-</u>	<u>40,989</u>
Total net position	<u>\$ 348,577</u>	<u>\$ -</u>	<u>\$ 137,391</u>	<u>\$ 13,073</u>	<u>\$ 499,041</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA
SHERIFF
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended September 30, 2021

	Inmate Trust	Individual Depositors	Evidence Trust	Donations Trust	Totals
ADDITIONS					
Funds held for others	\$ 1,073,504	\$ -	\$ 45,270	\$ 47,098	\$ 1,165,872
Sheriff civil fees	-	89,723	-	-	89,723
Total additions	<u>1,073,504</u>	<u>89,723</u>	<u>45,270</u>	<u>47,098</u>	<u>1,255,595</u>
DEDUCTIONS					
Funds held for others	1,069,731	-	68,519	67,104	1,205,354
Sheriff civil fees	-	89,723	-	-	89,723
Total deductions	<u>1,069,731</u>	<u>89,723</u>	<u>68,519</u>	<u>67,104</u>	<u>1,295,077</u>
Change in net position	3,773	-	(23,249)	(20,006)	(39,482)
Net position - beginning of year	-	-	-	-	-
Prior period adjustment:					
Restatement	344,804	-	160,640	33,079	538,523
Net position - end of year	<u>\$ 348,577</u>	<u>\$ -</u>	<u>\$ 137,391</u>	<u>\$ 13,073</u>	<u>\$ 499,041</u>

See notes to financial statements.

COMPLIANCE SECTION

**COLUMBIA COUNTY, FLORIDA
SHERIFF
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended September 30, 2021**

Federal and State Grantor/Pass Through Grantor Program Title	CFDA#	GRANT #	PROGRAM OR AWARD AMOUNT	REPORTED IN PRIOR YEARS	(ACCRUED) / IN UNEARNED IN PRIOR YEAR	REVENUES RECOGNIZED	EXPENDITURES	ACCRUED / (UNEARNED) 9/30/2021
FEDERAL AWARDS								
<i>U.S. Department of Justice</i>								
<i>Bureau of Justice Assistance/Office of Criminal Justice Grants</i>								
Bulletproof Vest Grant	16.607	FY2020	\$ 5,780	\$ -	\$ -	\$ 2,100	\$ 2,100	\$ -
Total U.S. Department of Justice			<u>5,780</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>-</u>
<i>U.S. Department of Homeland Security</i>								
<i>passed through State of Florida Division of Emergency Management</i>								
Homeland Security Grant Program - Crime Analyst Grant	97.067	R0047	58,000	33,619	-	6,711	6,711	-
Homeland Security Grant Program - Crime Analyst Grant	97.067	R0288	58,000	-	-	31,995	31,995	-
Total U.S. Department of Homeland Security			<u>116,000</u>	<u>33,619</u>	<u>-</u>	<u>38,706</u>	<u>38,706</u>	<u>-</u>
Total Federal Awards			<u>\$ 121,780</u>	<u>\$ 33,619</u>	<u>\$ -</u>	<u>\$ 40,806</u>	<u>\$ 40,806</u>	<u>\$ -</u>

See notes to the Schedule of Expenditures of Federal Awards.

**COLUMBIA COUNTY, FLORIDA
SHERIFF**

Notes to Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and presentation of the special purpose financial statements of the Columbia County, Florida Sheriff have been designed to conform to generally accepted accounting principles as applicable to governmental units, including the reporting and compliance requirements of the Audits of States, Local Governments, and Non-Profit Organizations and Office of Management and Budget *Uniform Guidance*.

1. Reporting Entity

The Sheriff, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Sheriff's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Sheriff is reported as a part of the primary government of Columbia County, Florida. The Sheriff's financial statements do not purport to reflect the financial position or the results of operations of Columbia County, Florida, taken as a whole.

These special purpose financial statements of the Sheriff are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus.

The modified accrual basis of accounting is followed in the Schedule of Expenditures of Federal Awards. Under the modified accrual basis, revenues are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Columbia County Sheriff considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Sheriff
Columbia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the special purpose financial statements of the Columbia County Sheriff as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Columbia County Sheriff's special purpose financial statements, and have issued our report thereon dated June 15, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Columbia County Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Columbia County Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Columbia County Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Columbia County Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

POWELL & JONES
Certified Public Accountants
June 15, 2022

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

Honorable Sheriff
Columbia County, Florida

We have audited the special purpose fund financial statements of the Columbia County Sheriff, as of and for the year ended September 30, 2021, and have issued our report thereon dated June 15, 2022.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, *Rules of the Florida Auditor General*.

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards. Disclosures in this report which is dated June 15, 2022, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida. The Letter includes the following information, which is not included in the aforementioned auditor's reports or schedule:

Section 10.554(l)(i)l., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior findings or recommendations.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

AUDITOR GENERAL COMPLIANCE MATTERS

Financial Emergency Status – We determined that the Sheriff had not met any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment – As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5.b. and 10.556(8)), we applied financial condition assessment procedures. It is management's responsibility to monitor the entity's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.554(1)(f).

Financial Management – Section 10.554(1)(i)2., Rules of the Auditor General requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters – Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.550.

CONCLUSION

We have reviewed information regarding our audit with the Sheriff and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the Sheriff's Office. We appreciate the overall high quality of the financial records and personnel in the Sheriff's Office. We also appreciate the helpful assistance, professionalism and courtesy afforded us by these employees.



POWELL & JONES
Certified Public Accountants
June 15, 2022

INDEPENDENT ACCOUNTANT'S REPORT

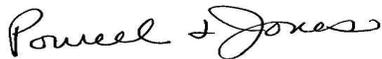
To The Sheriff
Columbia County, Florida

We have examined the Columbia County, Florida Sheriff's (the Sheriff) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. Management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Columbia County, Florida Sheriff, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
June 15, 2022

SUPERVISOR OF ELECTIONS

**COLUMBIA COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS**

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	208
FINANCIAL STATEMENTS	
General Fund Balance Sheet	211
General Fund Statement of Revenues, Expenditures and Changes in Fund Balance	212
Notes to Financial Statements	213
GENERAL FUND	
Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual	216
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	218
Management Letter	220
Independent Accountant's Report	222



Powell & Jones
Certified Public Accountants

Richard C. Powell, Jr., CPA
Marian Jones Powell, CPA

1359 S.W. Main Blvd.
Lake City, Florida 32025
386 / 755-4200
Fax: 386 / 719-5504
admin@powellandjonescpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable Supervisor of Elections
Columbia County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund of the Columbia County Supervisor of Elections (the Supervisor of Elections), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Supervisor of Elections' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

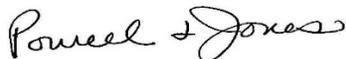
The accompanying special purpose fund financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5), *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Supervisor of Elections is part of the reporting entity Columbia County, Florida. Accordingly, these special purpose fund financial statements are not a complete presentation of the recording entity's basic financial statements.

Opinion

In our opinion, the special purpose fund financial statements referred to above present fairly, in all material respects, the financial position of the Columbia County Supervisor of Elections, as of September 30, 2021, and the changes in financial position and budgetary comparison for the year there ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2022, on our consideration of the Supervisor of Elections' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Supervisor of Election's internal control over financial reporting and compliance.



POWELL & JONES
Certified Public Accounts
June 10, 2022

FINANCIAL STATEMENTS

COLUMBIA COUNTY, FLORIDA

**SUPERVISOR OF ELECTIONS
GENERAL FUND
BALANCE SHEET
September 30, 2021**

	<u>General Fund</u>
ASSETS	
Current assets	
Cash	\$ 30,192
Due from other governmental units	8,520
Total assets	<u>\$ 38,712</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 2,640
Accrued payroll liabilities	7,801
Due to other funds	28,271
Total liabilities	<u>38,712</u>
FUND BALANCE	
Restricted	-
Total fund balances	-
Total liabilities and fund balances	<u>\$ 38,712</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Fiscal Year Ended September 30, 2021

REVENUES	
Intergovernmental revenue	\$ 134,816
Interest income	12
Miscellaneous	8,863
Total revenues	<u>143,691</u>
 EXPENDITURES	
Current Expenditures	
General government	
Personnel services	680,319
Operating expenses	398,748
Capital outlay	27,542
Total expenditures	<u>1,106,609</u>
 Excess of revenues over (under)	
expenditures	<u>(962,918)</u>
 OTHER FINANCING SOURCES (USES)	
Interfund transfers from Board of County Commissioners	991,189
Interfund transfers to the Board of County Commissioners	(28,271)
Total other financing sources (uses)	<u>962,918</u>
Net change in fund balances	-
Fund balance beginning of year	-
Fund balance end of year	<u>\$ -</u>

COLUMBIA COUNTY, FLORIDA

SUPERVISOR OF ELECTIONS

NOTES TO FINANCIAL STATEMENTS

September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Columbia County Supervisor of Elections (Supervisor of Elections).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39 "Determining Whether Certain Organizations Are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Supervisor of Elections, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Supervisor of Elections' Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Supervisor of Elections is reported as a part of the primary government of Columbia County, Florida. The Supervisor of Elections' financial statements do not purport to reflect the financial position or the results of operations of Columbia County, Florida, taken as a whole.

These special purpose financial statements of the Supervisor of Elections are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds utilized by the Supervisor of Elections are as follows:

(i) **Governmental Fund**

General Fund - The General Fund of the Supervisor of Elections is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

C. Basis of Accounting - "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Supervisor of Elections currently maintains accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations.

The Supervisor of Elections reports unearned revenue, if applicable, on its combined balance sheet. Unearned revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriations budget, which includes the operating budget of the Supervisor of Elections.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Supervisor of Elections.

E. Cash and Investments - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash." At September 30, 2021, the book balance of the Supervisor of Elections' deposits was \$30,192. The total balance was covered by federal depository insurance.

F. Inventories - It is the policy of the Supervisor of Elections to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Capital Assets - Capital assets used in governmental fund type operations are accounted for in the Board of County Commissioners' general fixed assets accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Equipment of the Board is depreciated using the straight-line method over useful lives of three to twelve years.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund of the Board of County Commissioners that will pay for them. The remainder of the compensated absences liability, totaling \$34,774, is reported in the General Long-Term Debt of Columbia County, Florida.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Supervisor of Elections is exposed to various risks of loss related to torts; theft of, damage to and destruction to property of others. The Supervisor of Elections directly

purchases insurance and participates in the risk management program through the Columbia County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 2. PENSION PLAN

Plan Description - The Supervisor of Elections contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee non-contributory through June 30, 2011. Effective July 1, 2011, employees must contribute 3% of their gross wages. The Supervisor of Elections is required to contribute at an actuarially determined rate. The rates at September 30, 2021, were as follows:

<u>Class</u>	<u>October 1, 2020 - June 30, 2021</u>	<u>July 1, 2021 - September 30, 2021</u>
Regular Class	10.00%	10.82%
Special Risk Class	24.45%	25.89%
Special Risk Administrative Support	35.84%	37.76%
County Elected Officers Class	49.18%	51.42%
Senior Management Class	27.29%	29.01%
Deferred Retirement Option Program (DROP)	16.98%	18.34%

The contribution requirements of plan members and the Supervisor of Elections are established and may be amended by the Florida Legislature. The Supervisor of Elections' contributions to the System for the years ending September 30, 2021, 2020 and 2019 were \$82,790, \$86,497, and \$80,046, respectively, equal to the required contributions for each year.

NOTE 3. OPERATING LEASE PAYABLE

The Supervisor of Elections has operating leases for office and voting equipment. Future minimum lease payments are as follows:

<u>Year Ending September 30,</u>	
2022	\$ 31,373
2023	31,253
2024	27,547
2025	24,004
	<u>\$ 114,177</u>

Lease expense for the year was \$29,400.

**COLUMBIA COUNTY, FLORIDA
SUPERVISOR OF ELECTIONS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ -	\$ -	\$ 134,816	\$ 134,816
Interest Income	-	-	12	12
Miscellaneous	-	-	8,863	8,863
Total revenues	-	-	143,691	143,691
EXPENDITURES				
Current Expenditures				
General government				
Personnel services	649,050	649,050	680,319	(31,269)
Operating expenses	338,822	338,822	398,748	(59,926)
Capital outlay	-	-	27,542	(27,542)
Total expenditures	987,872	987,872	1,106,609	(118,737)
Excess of revenues over (under) expenditures	(987,872)	(987,872)	(962,918)	24,954
OTHER FINANCING SOURCES (USES)				
Interfund transfers from Board of County Commissioners	987,872	987,872	991,189	3,317
Interfund transfers to the Board of County Commissioners	-	-	(28,271)	(28,271)
Total other financing sources (uses)	987,872	987,872	962,918	(24,954)
Net change in fund balances	-	-	-	-
Fund balance beginning of year	-	-	-	-
Fund balance end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

COMPLIANCE SECTION

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Supervisor of Elections
Columbia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of the Columbia County Supervisor of Elections, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Columbia County Supervisor of Elections’ basic financial statements, and have issued our report thereon dated June 10, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Columbia County Supervisor of Elections’ internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Columbia County Supervisor of Election’s internal control. Accordingly, we do not express an opinion on the effectiveness of Columbia County Supervisor of Elections’ internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Columbia County Supervisor of Elections’ financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed

no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

POWELL & JONES
Certified Public Accountants
June 10, 2022

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

Honorable Supervisor of Elections
Columbia County, Florida

We have audited the financial statements of the Columbia County Supervisor of Elections, as of and for the year ended September 30, 2021, and have issued our report thereon dated June 10, 2022.

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated June 10, 2022. Disclosures in that report should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings in the current year.

FINANCIAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Supervisor of Elections did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment – As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5.b. and 10.556(8)), we applied financial condition assessment procedures. It is management’s responsibility to monitor the entity’s financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

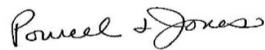
Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.554(1)(f).

Financial Management - Section 10.554(1)(i)2., Rules of the Auditor General requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters - Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

CONCLUSION

We have reviewed information regarding our audit with the Supervisor of Elections and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with this audit of the Office. We appreciate the overall high quality of the financial records and personnel in the Supervisor of Elections' Office. We also appreciate the helpful assistance and courtesy afforded us by these employees.



POWELL & JONES
Certified Public Accountants
June 10, 2022

INDEPENDENT ACCOUNTANT'S REPORT

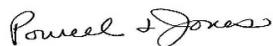
To the Honorable Supervisor of Elections
Columbia County, Florida

We have examined the Columbia County, Florida Supervisor of Elections' (the Supervisor) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. Management is responsible for the Supervisor's compliance with those requirements. Our responsibility is to express an opinion on the Supervisor's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Supervisor's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Supervisor's compliance with specified requirements.

In our opinion, the Supervisor complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of the Columbia County, Florida Supervisor of Elections, and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
June 10, 2022

TAX COLLECTOR

COLUMBIA COUNTY, FLORIDA

TAX COLLECTOR

SPECIAL PURPOSE FINANCIAL STATEMENTS

For the Fiscal Year Ended September 30, 2021

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	225
FINANCIAL STATEMENTS	
GOVERNMENTAL FUND	
Balance Sheet	228
Statement of Revenues, Expenditures and Changes in Fund Balance	229
Statement of Net Position	230
Statement of Changes in Net Position	231
Notes to Financial Statements	232
INDIVIDUAL AND COMBINING FUND STATEMENTS	
GENERAL FUND	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	236
FIDUCIARY FUNDS	
Combining Statement of Fiduciary Net Position	233
Combining Statement of Changes in Fiduciary Net Position	234
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	243
Management Letter	245
Independent Accountant's Report	247



Powell & Jones
Certified Public Accountants

Richard C. Powell, Jr., CPA
Marian Jones Powell, CPA

1359 S.W. Main Blvd.
Lake City, Florida 32025
386 / 755-4200
Fax: 386 / 719-5504
admin@powellandjonescpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable Tax Collector
Columbia County, Florida

Report on the Financial Statements

We have audited the accompanying special purpose financial statements of the Columbia County Tax Collector (the Tax Collector), as of and for the year ended September 30, 2021, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Florida Institute of Certified Public Accountants • American Institute of Certified Public Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The accompanying special purpose fund financial statements were prepared for the purpose of complying with Section 218.39(8), *Florida Statutes*, and Rule 10.557(5) of Chapter 10.550, *Rules of the Auditor General – Local Governmental Entity Audits*. As described in Note 1 to the financial statements, the Tax Collector is part of the reporting entity, Columbia County, Florida. Accordingly, these special purpose fund financial statements are not a complete presentation of the reporting entity's basic financial statements.

Opinion

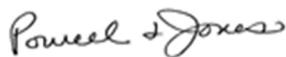
In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the financial position of the Columbia County Tax Collector, as of September 30, 2021, and the respective changes in financial position and budgetary comparisons and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2022 on our consideration of the Tax Collector's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tax Collector's internal control over financial reporting and compliance.

Other Information

Our audit was made for the purpose of forming an opinion on the special purpose financial statements taken as a whole. The combining fund financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the special purpose fund financial statements of the Tax Collector. Such information has been submitted to the auditing procedures applied in the audit of the special purpose fund financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the special purpose fund financial statements taken as a whole.



POWELL & JONES
Certified Public Accounts
June 22, 2022

COMBINED FINANCIAL STATEMENTS

**COLUMBIA COUNTY, FLORIDA
TAX COLLECTOR
GOVERNMENTAL FUND
BALANCE SHEET
September 30, 2021**

	General Fund
ASSETS	
Current assets	
Cash	\$ 75,252
Due from other funds	38,177
Total assets	\$ 113,429
Total assets	\$ 226,858
 LIABILITIES	
Due to Board of County Commissioners	\$ 62,942
Due to other governmental units	2,154
Accrued payroll deductions and matching	48,333
Total liabilities	\$ 113,429

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA
TAX COLLECTOR
GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 2021

REVENUES	<u>General Fund</u>
Charges for services	
County Officer commissions and fees:	
Professional and occupational licenses	\$ 18,041
Motor vehicle fees	388,595
Drivers license fees	184,214
Concealed weapons fee	33,294
Other licenses and permits	2,879
State commissions	1,590
County commissions	881,180
Tax commissions	
Suwannee Water Management District	21,562
Lake Shore Hospital Authority	13
Delinquent tax commissions	149,175
Special assessment commissions	155,956
Special assessment administrative fees	123,390
Total charges for services	<u>1,959,889</u>
Miscellaneous	
Interest earnings	1,941
Other miscellaneous	9,550
Total miscellaneous	<u>11,491</u>
Total revenues	<u>1,971,380</u>
EXPENDITURES	
General government	
Personnel services	1,637,548
Operating expenses	270,890
Capital outlay	
Total expenditures	<u>1,908,438</u>
(Continued)	
Excess of revenues over (under) expenditures	62,942
Other financing sources	
Transfers to Board of County Commissioners	(62,942)
Fund balance at beginning of year	-
Fund balance at end of year	<u>\$ -</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA
TAX COLLECTOR
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 1,796,087
Accounts receivable	3,195
Total assets	<u>\$ 1,799,282</u>
 LIABILITIES	
Due to other funds	\$ 38,177
Due to other governmental units	1,481,115
Total liabilities	<u>1,519,292</u>
 NET POSITION	 <u>\$ 279,990</u>

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

TAX COLLECTOR

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Fiscal Year Ended September 30, 2021

	Custodial Funds
ADDITIONS	
Funds held for others	\$ 3,722,171
Property Taxes collected for other governments	58,396,131
Tax Collector licenses and fees	7,975,750
Total additions	70,094,052
DEDUCTIONS	
Funds held for others	3,848,764
Taxes and fees payable	58,396,131
Licenses and fees	7,975,750
Total deductions	70,220,645
Change in net position	(126,593)
Net position - beginning of year	-
Prior period adjustment:	
Restatement	406,583
Net position - end of year	\$ 279,990

See notes to financial statements.

COLUMBIA COUNTY, FLORIDA

TAX COLLECTOR

NOTES TO FINANCIAL STATEMENTS

September 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting policies of the Columbia County Tax Collector (Tax Collector).

A. Reporting Entity - The Governmental Accounting Standards Board (GASB) in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB 39 "Determining Whether Certain Organizations Are Component Units an Amendment of GASB Statement 14," establishes standards for defining the financial reporting entity. In developing these standards, the GASB assumed that all governmental organizations are responsible to elected officials at the federal, state, or local level. Financial reporting by a state or local government should report the elected officials' accountability for those organizations.

The Tax Collector, as established by Article VIII of the Constitution of the State of Florida, is an elected official of the County. Although the Tax Collector's Office is operationally autonomous from the Board of County Commissioners, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, the Tax Collector is reported as a part of the primary government of Columbia County, Florida. The Tax Collector's financial statements do not purport to reflect the financial position or the results of operations of Columbia County, Florida, taken as a whole.

These special purpose fund financial statements of the Tax Collector are issued separately to comply with Section 10.557(4), *Rules of the Auditor General for Local Governmental Entity Audits*, pursuant to Section 11.45(3), *Florida Statutes*.

B. Fund Accounting - Accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund entity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds and account group utilized by the Tax Collector are as follows:

(i) **Governmental Fund**

General Fund - The General Fund of the Tax Collector is used to account for all financial resources, which are generated from operations of the office or any other resources not required to be accounted for in another fund.

(ii) **Fiduciary Funds**

Custodial Funds - Custodial Funds are used to account for assets held by the Tax Collector as an agent for individuals, private organizations, other governments,

and/or other funds. The following Custodial Funds are maintained by the Tax Collector.

Ad Valorem Tax Fund
Tag Fund

C. Basis of Accounting - The "Basis of Accounting" refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounting records and reported in the financial statements. The Tax Collector currently maintains his accounting records for all funds on the cash basis. However, for financial statement purposes appropriate adjustments are made to report governmental and fiduciary fund types using the modified accrual basis of accounting. Under the modified accrual basis, revenues are generally recognized when they become measurable and available as net current assets. Expenditures are reported when incurred with the exception of prepaid expenses and principal and interest on general long-term obligations. Encumbrance accounting is not utilized by the Tax Collector.

D. Budget - Chapter 129, *Florida Statutes*, requires that budgets be adopted for all funds as may be required by law, sound financial practices, and generally accepted accounting principles and that budgets be adopted on a basis consistent with generally accepted accounting principles (GAAP). Pursuant to this requirement, the County adopts an annual comprehensive appropriated budget, which includes its funding of the operations of the Tax Collector. The operating budget of the Tax Collector is approved by the Florida Department of Revenue.

In the budget comparisons included in these financial statements, both the amounts budgeted and the actual amounts reported are presented on the GAAP basis. Budgetary comparisons present the appropriated budget of the Tax Collector, as amended during the year.

E. Cash - Deposits are carried at cost which approximates market value. The carrying amount of deposits is separately displayed on the balance sheet as "Cash". At September 30, 2021, the book balance of the Tax Collector's cash was \$1,871,339. Of this balance, \$1,862,905 was covered by federal depository insurance, and the remaining balance was covered by pledged collateral. \$4,300 was held in cash. Chapter 280, *Florida Statutes*, defines the eligible collateral for qualified public depositories.

The collateral for the Tax Collector's deposits is categorized to give an indication of the level of risk assumed by the Tax Collector at year end. Category 1 includes deposits that are insured or registered or for which the securities are held by the Tax Collector or his agent in the Tax Collector's name. Category 2 includes uninsured and unregistered deposits for which the securities are held by the counterparty's trust department or agent in the Tax Collector's name. Category 3 includes uninsured or unregistered deposits for which the securities are held by the counterparty's trust department or agent, but not in the Tax Collector's name. At year end, all of the Tax Collector's deposits were in Category 1.

F. Inventories - It is the policy of the Tax Collector to record the acquisition of supplies as expenditures at the time of purchase. The amount of supplies on hand at any one time would be a nominal amount and considered to be immaterial.

G. Fixed Assets - Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Accounts. All fixed assets acquired by purchase are recorded at historical cost. Donated assets are recorded at estimated fair market value at the date donated. Depreciation has been provided on the County's equipment on the straight-line basis over three to twelve years.

Assets purchased by the Tax Collector are reported in the Board of County Commissioners' General Fixed Assets Accounts.

H. Compensated Absences - Compensated absences are absences for which employees will be paid, such as vacation and sick leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund of the Board of County Commissioners that will pay for them. The remainder of the compensated absences liability totaling \$198,942 is reported in the General Long-Term Debt Accounts of Columbia County, Florida.

I. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Risk Management - The Tax Collector is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public; or damage to property of others. The Tax Collector directly purchases insurance and participates in the risk management program through the Columbia County Board of County Commissioners which uses commercial insurance and a public entity risk pool to cover certain risks from loss.

NOTE 2. PENSION PLAN

Plan Description - The Tax Collector contributes to the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory through June 30, 2011. Effective July 1, 2011, employees are required to contribute 3% of their gross wages. The Tax Collector is required to contribute at an actuarially determined rate. The rates from October 1, 2020 through June 30, 2021 and from July 1, 2021 through September 30, 2021, were as follows:

<u>Class</u>	<u>October 1, 2020 - June 30, 2021</u>	<u>July 1, 2021 - September 30, 2021</u>
Regular Class	10.00%	10.82%
Special Risk Class	24.45%	25.89%
Special Risk Administrative Support	35.84%	37.76%
County Elected Officers Class	49.18%	51.42%
Senior Management Class	27.29%	29.01%
Deferred Retirement Option Program (DROP)	16.98%	18.34%

The contribution requirements of plan members and the Tax Collector are established and may be amended by the Florida Legislature. The Tax Collector's contributions to the System for the years ending September 30, 2021, 2020 and 2019 were \$213,460, \$145,792, and \$145,707, equal to the required contributions for each year.

NOTE 3. INTERFUND RECEIVABLES AND PAYABLES

Balances at September 30, 2021, were:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 38,177	\$ -
Ad Valorem Tax Fund	-	38,177
	<u>\$ 38,177</u>	<u>\$ 38,177</u>

NOTE 4. OPERATING LEASES

The Tax Collector has an operating lease for office equipment. Future minimum payments under this lease are as follows:

<u>September 30,</u>	
2022	\$ 3,068
2023	3,068
2024	3,068
2025	3,068
2026	1,279
	<u>\$ 13,551</u>

Lease expense for the year was \$1,789.

NOTE 5. PRIOR PERIOD ADJUSTMENT

During the year ended September 30, 2021, the Sheriff adopted GASB No. 84, Fiduciary Activities. This change requires the restatement of the September 30, 2020 fiduciary net position as follows:

	<u>Custodial Funds</u>
Fiduciary Net Position - Beginning of Year as Previously Reported	\$ -
Cumulative Effect of the Application of GASB Statement No. 84	406,583
Fiduciary Net Position - Beginning of Year as Restated	<u>\$ 406,583</u>

GENERAL FUND

**COLUMBIA COUNTY, FLORIDA
TAX COLLECTOR
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended September 30, 2021**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Charges for services				
County Officer commissions and fees				
Professional and occupational licenses	\$ 18,041	\$ 18,041	\$ 18,041	\$ -
Motor vehicle fees	388,595	388,595	388,595	-
Drivers license fees	184,214	184,214	184,214	-
Concealed weapons fee	33,294	33,294	33,294	-
Other licenses and permits	2,879	2,879	2,879	-
State commissions	1,590	1,590	1,590	-
County commissions	881,180	881,180	881,180	-
Tax commissions				
Suwannee Water Management District				
District	21,562	21,562	21,562	-
Lake Shore Hospital Authority	13	13	13	-
Delinquent tax commissions	149,175	149,175	149,175	-
Special assessment commissions	155,956	155,956	155,956	-
Special assessment administrative fees	123,390	123,390	123,390	-
Total charges for services	1,959,889	1,959,889	1,959,889	-
Miscellaneous				
Interest earnings	1,941	1,941	1,941	-
Other miscellaneous	9,550	9,550	9,550	-
Total miscellaneous	11,491	11,491	11,491	-
Total revenues	1,971,380	1,971,380	1,971,380	-
EXPENDITURES				
General government				
Personnel services	1,574,055	1,574,055	1,637,548	(63,493)
Operating expenses	274,288	274,288	270,890	3,398
Capital outlay	-	-	-	-
Total expenditures	1,848,343	1,848,343	1,908,438	(60,095)
(Continued)				
Excess of revenues over (under) expenditures	123,037	123,037	62,942	(60,095)
Other financing sources				
Transfers to Board of County Commissioners	(123,037)	(123,037)	(62,942)	60,095
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

See notes to financial statements.

COMBINING FUND STATEMENTS

CUSTODIAL FUNDS

**COLUMBIA COUNTY TAX COLLECTOR
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION**

September 30, 2021

	Tag Fund	Ad Valorem Tax Fund	Totals
ASSETS			
Cash	\$ 127,285	\$ 1,668,802	\$ 1,796,087
Accounts receivable	3,195	-	3,195
Total assets	\$ 130,480	\$ 1,668,802	\$ 1,799,282
LIABILITIES			
Due to other funds	\$ -	\$ 38,177	\$ 38,177
Due to other governmental units	112,029	1,369,086	1,481,115
Total liabilities	112,029	1,407,263	1,519,292
NET POSITION	\$ 18,451	\$ 261,539	\$ 279,990

See notes to financial statements.

**COLUMBIA COUNTY TAX COLLECTOR
CUSTODIAL FUNDS
COMING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended September 30, 2021**

	Tag Fund	Ad Valorem Tax Fund	Totals
ADDITIONS			
Funds held for others	\$ 127,301	\$ 3,594,870	\$ 3,722,171
Property Taxes collected for other governments	-	58,396,131	58,396,131
Tax Collector licenses and fees	7,975,750	-	7,975,750
Total additions	8,103,051	61,991,001	70,094,052
DEDUCTIONS			
Funds held for others	121,263	3,727,501	3,848,764
Taxes and fees payable	-	58,396,131	58,396,131
Licenses and fees	7,975,750	-	7,975,750
Total deductions	8,097,013	62,123,632	70,220,645
Change in net position	6,038	(132,631)	(126,593)
Net position - beginning of year	-	-	-
Prior period adjustment:			
Restatement	12,413	394,170	406,583
Net position - end of year	\$ 18,451	\$ 261,539	\$ 279,990

See notes to financial statements.

COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Tax Collector
Columbia County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Columbia County Tax Collector, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Columbia County Tax Collector's basic financial statements, and have issued our report thereon dated June 22, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Columbia County Tax Collector's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Columbia County Tax Collector's internal control. Accordingly, we do not express an opinion on the effectiveness of Columbia County Tax Collector's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Columbia County Tax Collector's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Powell & Jones".

POWELL & JONES
Certified Public Accountants
June 22, 2022

**MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

Honorable Tax Collector
Columbia County, Florida

We have audited the financial statements of the Columbia County Tax Collector, as of and for the year ended September 30, 2021, and have issued our report thereon dated June 22, 2022.

We have issued our Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated June 22, 2022. Disclosures in that report, should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of local governmental entity audits performed in the State of Florida and require that the following be addressed in this letter.

PRIOR YEAR FINDINGS

There were no reportable findings in the prior year.

CURRENT YEAR FINDINGS

There were no reportable findings during the current year.

FINANCIAL COMPLIANCE MATTERS

Financial Emergency Status – We have determined that the Tax Collector did not meet any of the conditions described in Section 218.503(1), *Florida Statutes*, that might result in a financial emergency.

Financial Condition Assessment – As required by the *Rules of the Auditor General* (Sections 10.554(1)(i)5.b. and 10.556(8)), we applied financial condition assessment procedures. It is management’s responsibility to monitor the entity’s financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information they provided.

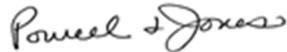
Our audit did not disclose any further items that would be required to be reported under the *Rules of the Auditor General*, Chapter 10.554(1)(f).

Financial Management – Section 10.554(1)(i)2., *Rules of the Auditor General* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters – Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

CONCLUSION

We have reviewed information regarding our audit with the Tax Collector and have provided him with appropriate documentation as requested. We very much enjoyed the challenges and experiences associated with our audit of the Tax Collector. We appreciate the helpful assistance of the Tax Collector Staff in completing our audit and also the generally high quality of the Tax Collector's financial records and internal controls. We also appreciate the helpful assistance and courtesy afforded us by these employees.

A handwritten signature in cursive script that reads "Powell & Jones".

POWELL & JONES
Certified Public Accountants
June 22, 2022

INDEPENDENT ACCOUNTANT'S REPORT

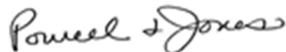
To The Tax Collector
Columbia County, Florida

We have examined the Columbia County, Florida's Tax Collector's (the Tax Collector) compliance with Section 218.415, *Florida Statutes*, regarding the investment of public funds during the year ended September 30, 2021. Management is responsible for the Tax Collector's compliance with those requirements. Our responsibility is to express an opinion on the Tax Collector's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Tax Collector's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Tax Collector's compliance with specified requirements.

In our opinion, the Tax Collector complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

This report is intended solely for the information and use of Columbia County, Florida , the Tax Collector and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.



POWELL & JONES
Certified Public Accountants
June 22, 2022